# 5 FUNDAMENTALS OF BUSINESS

...that every business owner and manager should know



### **DEVELOPMENT**

Drive new business with new clients, and drive additional business with existing clients

## **CREATION**

Create value through innovation, product and service sourcing, quality control, packaging and presentation



# **VALUE**



Understand your 5 key determinants of value:

- product pricing and margin strategy
- cash flow
- funding
- business maintainable earnings
- staff and culture

## **DELIVERY**

Ensure the delivery of your product or service is seamless and effective for customers





### **RELATIONSHIPS**

Build and maintain relationships with staff, suppliers, customers and major market influencers

