## Fraud in small business

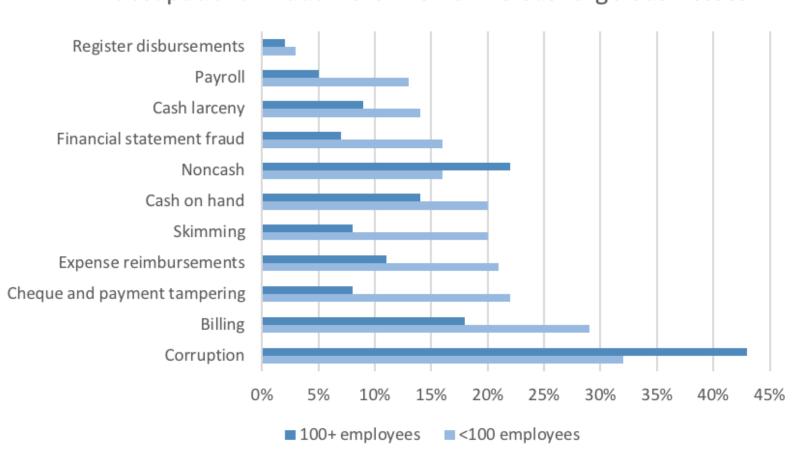
<100 100+ employees employees **Median loss** Median loss \$200,000 \$104,000 Frauds detected **29%** 44% by tip Frauds caused 42% 25% by lack of internal controls **Frauds** 16% 29% perpetrated by an owner/



executive

Small businesses face different risks than larger organisations.

## Occupational fraud risks in small versus large businesses





Small businesses typically have fewer resources to both prevent and recover from a fraud, and they often require an increased level of trust in employees due to lower ability to implement robust anti-fraud controls.