

Time Sensitive Opportunity

Invitation for Going Concern Offers to Purchase the Assets/ Business of Toronto based, Barrymore Furniture Co. Ltd. (“Barrymore”).

The Business

The Company, headquartered in Toronto, Canada is a leading Canadian retailer and manufacturer of custom furniture. Founded in 1919 under the name Toronto Rattan Company, and rebranded as Barrymore in the 1930's, the business is located in the heart of Toronto's Design and Décor District. For more information on the Company please visit www.barrymorefurniture.com.

Customers get a bespoke product, being able to choose from a wide range of furniture styles, sizes, upholstery material, wood finishes and other options. Barrymore also carries a collection of dining, bedroom and living room furnishings from high-end designers and craft furniture makers from around the world.

As a result of a weak retail environment experienced by many specialty retailers in North America, Barrymore is currently undercapitalized and is seeking purchasers for the business and its underlying assets, and in so doing, preserve and leverage its brand in the changing market place.

Key Value Drivers

- **Highly recognized Canadian Brand** – Barrymore has been operating for 100+ years with headquarters in Toronto and ships product all over North America.
- **Extensive customer list** – Extensive customer list built up the high growth Southern Ontario market.
- **High gross profit** – Barrymore earns significant margin on its custom upholstery furniture products.
- **High quality hand-crafted luxury products** - High-end furniture store with custom-made, beautiful and comfortable sofas, sectionals, chairs and accessories with styles inspired by mid-century vibe and contemporary euro-style

- **Established Dealer Network** - Established dealer network across North America.
- **Established supply chain** – Supply chain developed over the years to help service the custom design needs of the market from modern to classic styles.
- **Long tenured highly skilled workforce** - Employees sales force accustomed to working in the high-end custom market.

Transaction Process

On November 29, 2019 Barrymore filed a Notice of Intention to Make a Proposal to creditors (“NOI”) pursuant to Part II, Division I of the Bankruptcy and Insolvency Act and A. Farber & Partners Inc was named trustee under the NOI (the “**Proposal Trustee**”). The Proposal Trustee is assisting Barrymore in conduct a marketing and sales process to invite offers for the purchase of all of the right, title and interest in Barrymore’s assets, property and undertakings (the “**Assets**”).

The Assets include the following:

- **Inventory – Finished goods and raw materials**
- **Trade Account Receivables and other account receivables**
- **Real Property Lease**
- **Manufacturing fixtures and equipment**
- **Customer lists and dealer network**
- **Website and Intellectual Property**
- **Store signage**

Any offer to purchase the Assets (an “**Offer**”) shall be subject to the terms, and delivered in accordance with the form, of an Agreement of Purchase and Sale to be prescribed by the Proposal Trustee and its legal counsel. All right, title and interest of Barrymore in and to the Assets, will be sold by Barrymore on an “as is, where is” and “without recourse” basis. The highest or best Offer may not necessarily be accepted by Barrymore. Barrymore reserves the right not to accept any Offers and, if deemed appropriate, to deal with one or more Offers to the exclusion of others, both prior to and after the offer deadline contemplated below. Ultimately, any agreement of purchase and sale entered into by Barrymore will be subject to the approval of the Court.

All Offers must be submitted to the Proposal Trustee by no later than 5:00 p.m. EST on December 23, 2019 at the following address:

A. Farber & Partners Inc.
150 York Street, Suite 1600
Toronto, ON M5H 3S5
Canada
Attention: Paul J. Denton and Noah Litwack

Email: pdenton@farbergroup.com / nlitwack@farbergroup.com

Enquiries for potential purchaser qualification and receipt of a non-disclosure agreement to allow data room access (upon execution and acceptance) should be made to A. Farber & Partners Inc. to the attention of:

Noah Litwack, CIRP, LIT
Tel: +1 (416) 496-3719
Fax: +1 (416) 496-3839
Email: nlitwack@farbergroup.com