

SAW MILL OPPORTUNITY

COURT SUPERVISED SALE PROCESS Re: NISKA NORTH INC., in Receivership

KEY ATTRIBUTES OF THE OPPORTUNITY

Niska North Inc. (the “**Company**”) operated a saw mill at 303 Martel Road, Chapleau Ontario.

- 72" Bandmill
- Board Edger
- Trimmer, Resaw
- Debarker, carriage
- Sawmill Equipment
- Conveyors
- Land (83.1 acres) and buildings (10 in total, 75,069 sq.ft.)
- Equipment installed in 2008; operational until 2010



THE MARKETING AND SALE PROCESS

The Company's sole secured creditor applied to the Ontario Superior Court of Justice (Commercial List) for the appointment of a receiver over the Company's assets, property and undertaking (the “**Property**”) pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended. The application was heard and the order sought was granted on August 24, 2018. A. Farber & Partners Inc. was appointed as the receiver (the “**Receiver**”). Concurrently, on August 24, 2018, the Ontario Superior Court of Justice (Commercial List) issued a second order that, among other things, approved a sale solicitation process (the “**Sale Process**”) for the Property to be carried out by the Receiver.

The purpose of this invitation is to solicit interest in the Property from the marketplace pursuant to the Sale Process. Parties interested in acquiring the Property are required to sign a confidentiality agreement, which is available on the Receiver's website set out below.

The deadline for interested parties to submit an offer for the Property to the Receiver is 5:00 p.m. (EST) on Friday, October 19, 2018.

Any enquiries regarding this opportunity should be directed to the Receiver by contacting Peter Crawley by telephone at 416-496-3507 or by email at pcrawley@farbergroup.com

Additional information regarding the Sale Process can be found on the Trustee's website:
<https://farbergroup.com/engagements/niska-north-inc/>