

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE ~~MR.~~ *Regional Senior*)
)
Mr. JUSTICE MORAWETZ)

TUESDAY, THE 18TH
DAY OF MARCH, 2014

B E T W E E N:

JAMES BOUGHNER, RICHARD GIBSON
and JOHN H. WALDOCK, JOHN H. WALDOCK JR.,
REBECCA WALDOCK, ANDREW WALDOCK, LAURA HARDY,
MARGOT LIEBETHAL, ELIZABETH R. HOUCK, GLEN GIBSON,
ELAINE GIBSON, ARLENE MAYES, HERBERT R. GIBSON, CAMILLE GIBSON,
RACHEL NICOLE GIBSON IRREVOCABLE FAMILY TRUST,
LAURA ELIZABETH GIBSON IRREVOCABLE FAMILY TRUST and
RACHEL NICOLE GIBSON IRREVOCABLE TRUST NUMBER 2

Plaintiffs
(Moving Parties)

- and -

GREYHAWK EQUITY PARTNERS LIMITED PARTNERSHIP (MILLENIUM),
GREYHAWK EQUITY PARTNERS LTD.,
BEDFORD AND ASSOCIATES RESEARCH GROUP INC.,
TERRENCE M. BEDFORD, and JOANNE HARRIS-BEDFORD
and GREYHAWK EQUITY PARTNERS LIMITED PARTNERSHIP

Defendants
(Responding Parties)

ORDER

THIS MOTION made on notice by the Plaintiffs for the distribution of funds secured by A. Farber & Partners Inc. as the court-appointed Receiver (the "Receiver") of all of the assets, undertakings and properties of Greyhawk Equity Partners Limited Partnership (Millenium), Greyhawk Equity Partners Ltd., Greyhawk Equity Partners Limited Partnership (collectively, "Greyhawk") and Bedford and Associates Research Group Inc. ("BARG") acquired for, or used

in relation to a business carried on by Greyhawk and BARG, was heard this day at 330 University Avenue, Toronto, Ontario.

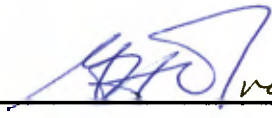
ON READING the Affidavit of Glen Gibson, dated March 13, 2014, and the exhibits thereto, the Eighth Report of the Receiver dated March 13, 2014, and on hearing the submissions of counsel for the Plaintiffs and the Receiver,

1. THIS COURT ORDERS that the Receiver is authorized and directed to pay to the Plaintiffs, out of the property of Greyhawk and BARG, the sum of USD \$4,550,000 as follows:

	Plaintiff	Distribution (\$USD)
1.	766347 Ontario Ltd. (James Boughner)	\$678,320.57
2.	John H. Waldock	\$102,777.81
3.	Richard Gibson,	\$739,380.80
4.	Glen Gibson	\$497,639.97
5.	Rachel Nicole Gibson Irrevocable Trust Number 2	\$278,275.57
6.	Camille Gibson	\$342,280.11
7.	Arlene Mayes	\$259,455.58
8.	Elaine Gibson	\$220,114.39
9.	Herbert R. Gibson	\$221,615.12
10.	Rachel Nicole Gibson Irrevocable Family Trust	\$129,152.03
11.	Laura Elizabeth Gibson Irrevocable Family Trust	\$129,152.03
12.	Coy Jones	\$116,886.39
13.	Jimmy Dunn	\$ 81,597.69
14.	Rebecca Waldock	\$156,623.49
15.	Margot Liebenthal	\$ 43,981.89
16.	Laura Hardy	\$ 43,981.89
17.	Elizabeth R. Houck	\$ 43,981.89
18.	John H. Waldock Jr.	\$ 43,981.89
19.	Andrew Waldock	\$ 43,981.89
20.	Charles Floyd Daniel	\$126,826.49
21.	Louraine Wilborn Trust	\$249,992.50
TOTAL:		\$4,550,000

2. THIS COURT ORDERS that the Receiver and its directors, officers, employees, agents and advisors, shall incur no liability in connection with the distribution of property in accordance with paragraph 1 of this Order.

3. THIS COURT ORDERS that the time for service of the motion record is hereby abridged and validated such that the motion is properly returnable today.

 naive RST

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO..

MAR 18 2014



JAMES BOUGHNER et. al.
Plaintiffs

-and-

**GREYHAWK EQUITY PARTNERS LIMITED
PARTNERSHIP (MILLENIUM) et. al.**

Defendants

Court File No. CV-11-9089-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto

ORDER

BENNETT JONES LLP
3400 One First Canadian Place
P.O. Box 130
Toronto, Ontario
M5X 1A4

Derek J. Bell (LSUC #43420J)
Tel: (416) 777-4638

Michael J. Paris (LSUC #57226K)
Tel: (416) 777-6251

Fax: (416) 863-1716

Lawyers for the Plaintiffs
(Moving Parties)