GO-TO LIST OF REWARDS

In order to truly motivate employees, research supports using different kinds of rewards. That being said, we know your budget also plays a large role in which rewards are going to be both practical and tactical—so to make your reward choice easier, we've compiled a quick reference list of the most popular reward types and their benefits.



1 CASH

Is cash still king? Well, sort of. While everyone loves cash bonuses it can also be viewed more like basic compensation, and employees are more likely to use it for paying household costs, like rent or bills.



2 GIFT CARDS

Gift cards can be seen as vehicles of celebration and recipients are more likely to share the experience they offer with friends and family. Managers or directors often choose them because they are easy to purchase and administer, while offering the participant some choice (without the complete liquidity of cash).



3 MERCHANDISE

Commonly used as spot rewards, merchandise ranges from pens and keychains to small electronics, and can be customized with company logos or program initiatives.



4 TIME OFF

Straightforward but meaningful, time away from the office can increase productivity and overall job satisfaction. Managers may opt in for full days off, but building in regular half-days is also a popular option.



FITNESS TECHNOLOGY

Fitness tech is a popular reward choice as companies grow their wellness programs and focus on retaining top talent. Many employees are looking for the latest technology that can keep them on track with health goals.



6 TRAVEL

Travel is often used as a top performer reward because it generates deep enthusiasm in the recipient. Individual travel may be organized as a voucher with a travel agent or a pre- packaged trip. Program owners enjoy planning these rewards, and may choose to do all of the work organizing a pre-packaged trip (with flexible dates).