## Grosker

## **DID YOU KNOW?**

## The key to attracting and retaining employees: wellbeing benefits

As of September 2019, there are <u>7 million</u> open jobs in the U.S., and the average time to fill a position is <u>43 days</u>. What's more, about <u>42</u> <u>million</u> people left their jobs in 2018, leaving their employers to pay <u>\$1 trillion</u> in voluntary turnover costs.

While there's no secret formula for attracting and retaining employees, the writing's on the wall: employers need to offer a modern benefits package that delivers on employees' expectations. In-demand job candidates are often choosing between multiple offers — and they're looking for more than a paycheck. They want benefits that impact their quality of life, making a modern approach to workforce wellbeing a clear competitive differentiator.

That's why more employers are taking their wellness programs to the next level, offering easy-to-access, digital wellbeing resources that help employees manage the key lifestyle areas of physical fitness, nutrition, sleep, stress, mental health, and even financial wellbeing.

When employers help their employees feel their best, everybody wins. Discover the <u>10</u> <u>Things Your Employees Want in Their Workforce</u> <u>Wellbeing Program</u>. **69%** of employers offer resources to promote employee health or wellbeing — yet only 20% understand the need for a comprehensive whole-health and wellbeing strategy to attract and retain talent in a tight labor market. (WorkHuman)

**61%** of employees are more likely to accept a job with a new employer if health and wellbeing benefits are offered. (MetLife)

**73%** of professionals say a company's health and wellness offerings influence their decision to work there. (<u>Robert Half</u>)

**59%** of employees are likely to remain loyal to their current employer if health and wellbeing benefits are provided. (MetLife)

Better workplace benefits is one of the **3 top reasons** why millennials change jobs. (LaSalle Network)

**55%** of workers have left jobs in the past because they found better benefits or perks elsewhere. (<u>Randstad US</u>)

**72%** of companies offer wellness programs to stay competitive when attracting and retaining employees vs. 14% of those companies with no identified culture of health. (Optum)

Send us a question: wellbeing@grokker.com Talk to our team: 408-876-0802 Book a demo: https://go.grokker.com/book-a-demo