Armed Services YMCA of the USA and Affiliates

Consolidated Financial Report
December 31, 2018
## Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independent auditor’s report</td>
<td>1-2</td>
</tr>
<tr>
<td>Financial statements</td>
<td></td>
</tr>
<tr>
<td>Consolidated balance sheet</td>
<td>3</td>
</tr>
<tr>
<td>Consolidated statement of activities</td>
<td>4</td>
</tr>
<tr>
<td>Consolidated statement of functional expenses</td>
<td>5</td>
</tr>
<tr>
<td>Consolidated statement of cash flows</td>
<td>6</td>
</tr>
<tr>
<td>Notes to consolidated financial statements</td>
<td>7-18</td>
</tr>
<tr>
<td>Independent auditor’s report on the supplementary information</td>
<td>19</td>
</tr>
<tr>
<td>Supplementary information</td>
<td></td>
</tr>
<tr>
<td>Schedule of summary of financial information</td>
<td>20</td>
</tr>
<tr>
<td>Consolidating balance sheet</td>
<td>21</td>
</tr>
<tr>
<td>Schedule of activities – ASYMCA branches (excluding headquarters)</td>
<td>22</td>
</tr>
<tr>
<td>Schedule of functional expenses – ASYMCA branches (excluding headquarters)</td>
<td>23</td>
</tr>
<tr>
<td>Headquarters</td>
<td></td>
</tr>
<tr>
<td>Balance sheet</td>
<td>24</td>
</tr>
<tr>
<td>Schedule of activities</td>
<td>25</td>
</tr>
<tr>
<td>Schedule of functional expenses</td>
<td>26</td>
</tr>
<tr>
<td>Altus, Oklahoma</td>
<td></td>
</tr>
<tr>
<td>Balance sheet</td>
<td>27</td>
</tr>
<tr>
<td>Schedule of activities</td>
<td>28</td>
</tr>
<tr>
<td>Schedule of functional expenses</td>
<td>29</td>
</tr>
<tr>
<td>Anchorage, Alaska</td>
<td></td>
</tr>
<tr>
<td>Balance sheet</td>
<td>30</td>
</tr>
<tr>
<td>Schedule of activities</td>
<td>31</td>
</tr>
<tr>
<td>Schedule of functional expenses</td>
<td>32</td>
</tr>
<tr>
<td>El Paso, Texas</td>
<td></td>
</tr>
<tr>
<td>Balance sheet</td>
<td>33</td>
</tr>
<tr>
<td>Schedule of activities</td>
<td>34</td>
</tr>
<tr>
<td>Schedule of functional expenses</td>
<td>35</td>
</tr>
<tr>
<td>Fayetteville, North Carolina</td>
<td></td>
</tr>
<tr>
<td>Balance sheet</td>
<td>36</td>
</tr>
<tr>
<td>Schedule of activities</td>
<td>37</td>
</tr>
<tr>
<td>Schedule of functional expenses</td>
<td>38</td>
</tr>
</tbody>
</table>
### Supplementary information (continued)

<table>
<thead>
<tr>
<th>Location</th>
<th>Balance sheet</th>
<th>Schedule of activities</th>
<th>Schedule of functional expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fort Campbell, Kentucky</td>
<td>39</td>
<td>40</td>
<td>41</td>
</tr>
<tr>
<td>Fort Leonard Wood, Missouri</td>
<td>42</td>
<td>43</td>
<td>44</td>
</tr>
<tr>
<td>Hampton Roads, Virginia</td>
<td>45</td>
<td>46</td>
<td>47</td>
</tr>
<tr>
<td>Honolulu, Hawaii</td>
<td>48</td>
<td>49</td>
<td>50</td>
</tr>
<tr>
<td>Killeen, Texas</td>
<td>51</td>
<td>52</td>
<td>53</td>
</tr>
<tr>
<td>Lawton, Oklahoma</td>
<td>54</td>
<td>55</td>
<td>56</td>
</tr>
<tr>
<td>Oceanside (Camp Pendleton), California</td>
<td>57</td>
<td>58</td>
<td>59</td>
</tr>
<tr>
<td>San Diego, California</td>
<td>60</td>
<td>61</td>
<td>62</td>
</tr>
<tr>
<td>Twentynine Palms, California</td>
<td>63</td>
<td>64</td>
<td>65</td>
</tr>
</tbody>
</table>
Independent Auditor’s Report

To the Board of Directors
Armed Services YMCA of the USA

Report on the Financial Statements
We have audited the accompanying consolidated financial statements of Armed Services YMCA of the USA and Affiliates (ASYMCA), which comprise the consolidated balance sheet as of December 31, 2018, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, financial statements).

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Armed Services YMCA of the USA and Affiliates as of December 31, 2018, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.
Emphasis of Matter
As disclosed in Note 1 to the financial statements, ASYMCA adopted the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. The adoption of this standard resulted in additional disclosures over liquidity and changes to the classification of net assets. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information
We have previously audited ASYMCA’s 2017 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 14, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

McLean, Virginia
May 15, 2019
Armed Services YMCA of the USA and Affiliates

Consolidated Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$7,027,180</td>
<td>$6,556,726</td>
</tr>
<tr>
<td>Receivables</td>
<td>$4,186,919</td>
<td>$4,796,832</td>
</tr>
<tr>
<td>Investments</td>
<td>$28,068,040</td>
<td>$30,863,819</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>$983,610</td>
<td>$812,339</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$18,078,439</td>
<td>$18,438,135</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$58,344,188</td>
<td>$61,467,851</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$1,117,010</td>
<td>$1,339,529</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>$1,370,087</td>
<td>$547,493</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>$388,604</td>
<td>$257,282</td>
</tr>
<tr>
<td>Capital lease obligations</td>
<td>$178,241</td>
<td>$278,340</td>
</tr>
<tr>
<td>Notes payable</td>
<td>$8,698,172</td>
<td>$9,811,528</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$11,752,114</td>
<td>$12,234,172</td>
</tr>
<tr>
<td>Commitments and contingencies (Note 8)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>$40,983,807</td>
<td>$43,395,450</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>$5,608,267</td>
<td>$5,838,229</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$46,592,074</td>
<td>$49,233,679</td>
</tr>
<tr>
<td><strong>Total Assets and Net Assets</strong></td>
<td>$58,344,188</td>
<td>$61,467,851</td>
</tr>
</tbody>
</table>

See notes to consolidated financial statements.
Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Activities
Year Ended December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018 Without Donor Restrictions</th>
<th>2018 With Donor Restricted</th>
<th>2017</th>
<th>2018 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$4,371,577</td>
<td>-</td>
<td>$4,371,577</td>
<td>$4,231,221</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>5,473,894</td>
<td>970,991</td>
<td>6,444,885</td>
<td>7,164,162</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>702,945</td>
<td>-</td>
<td>702,945</td>
<td>1,056,388</td>
</tr>
<tr>
<td>National Council allocation</td>
<td>1,949,285</td>
<td>-</td>
<td>1,949,285</td>
<td>1,870,526</td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>1,522,518</td>
<td>-</td>
<td>1,522,518</td>
<td>1,334,930</td>
</tr>
<tr>
<td>United Way</td>
<td>207,634</td>
<td>-</td>
<td>207,634</td>
<td>224,358</td>
</tr>
<tr>
<td><strong>Total support</strong></td>
<td>14,227,853</td>
<td>970,991</td>
<td>15,198,844</td>
<td>15,881,585</td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>5,290,359</td>
<td>-</td>
<td>5,290,359</td>
<td>5,181,204</td>
</tr>
<tr>
<td>Reserve funds withdrawal for programs</td>
<td>1,425,000</td>
<td>-</td>
<td>1,425,000</td>
<td>491,919</td>
</tr>
<tr>
<td>Rental income</td>
<td>734,548</td>
<td>-</td>
<td>734,548</td>
<td>718,395</td>
</tr>
<tr>
<td>Interest and dividends, net of fees</td>
<td>873,637</td>
<td>-</td>
<td>873,637</td>
<td>816,596</td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>418,093</td>
<td>-</td>
<td>418,093</td>
<td>368,895</td>
</tr>
<tr>
<td>Residence and related services</td>
<td>275,262</td>
<td>-</td>
<td>275,262</td>
<td>306,979</td>
</tr>
<tr>
<td>Other</td>
<td>45,018</td>
<td>-</td>
<td>45,018</td>
<td>22,438</td>
</tr>
<tr>
<td>Membership dues</td>
<td>2,385,224</td>
<td>-</td>
<td>2,385,224</td>
<td>2,133,087</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,200,953</td>
<td>(1,200,953)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>12,648,094</td>
<td>(1,200,953)</td>
<td>11,447,141</td>
<td>10,039,513</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td>26,875,947</td>
<td>(229,962)</td>
<td>26,645,985</td>
<td>25,921,098</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>21,525,730</td>
<td>-</td>
<td>21,525,730</td>
<td>20,216,859</td>
</tr>
<tr>
<td>Residence and related services</td>
<td>234,792</td>
<td>-</td>
<td>234,792</td>
<td>251,238</td>
</tr>
<tr>
<td><strong>Total program services</strong></td>
<td>21,760,522</td>
<td>-</td>
<td>21,760,522</td>
<td>20,468,097</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>1,208,415</td>
<td>-</td>
<td>1,208,415</td>
<td>1,136,592</td>
</tr>
<tr>
<td>Management and general</td>
<td>2,885,894</td>
<td>-</td>
<td>2,885,894</td>
<td>2,873,809</td>
</tr>
<tr>
<td><strong>Total supporting services</strong></td>
<td>4,094,309</td>
<td>-</td>
<td>4,094,309</td>
<td>4,010,401</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>25,854,831</td>
<td>-</td>
<td>25,854,831</td>
<td>24,478,498</td>
</tr>
<tr>
<td><strong>Change in net assets before other changes</strong></td>
<td>1,021,116</td>
<td>(229,962)</td>
<td>791,154</td>
<td>1,442,600</td>
</tr>
<tr>
<td><strong>Other changes:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net realized and unrealized (loss) gain on investments, net of reserve draw</td>
<td>(3,422,024)</td>
<td>-</td>
<td>(3,422,024)</td>
<td>2,636,455</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(2,400,908)</td>
<td>(229,962)</td>
<td>(2,630,870)</td>
<td>4,079,055</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>43,384,715</td>
<td>5,638,229</td>
<td>49,233,679</td>
<td>45,154,624</td>
</tr>
<tr>
<td>Ending</td>
<td>$40,983,807</td>
<td>$5,608,267</td>
<td>$46,592,074</td>
<td>$49,233,679</td>
</tr>
</tbody>
</table>

See notes to consolidated financial statements.
### Armed Services YMCA of the USA and Affiliates

#### Consolidated Statement of Functional Expenses

**Year Ended December 31, 2018**

(With Comparative Totals for 2017)

#### Social, Recreational and Cultural Services

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2018</th>
<th>2018</th>
<th>2018</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>$8,395,884</td>
<td>$48,119</td>
<td>$8,444,003</td>
<td>$1,511,866</td>
<td>$2,123,540</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$4,138,324</td>
<td>34,780</td>
<td>$4,173,104</td>
<td>139,276</td>
<td>198,473</td>
</tr>
<tr>
<td>Supplies</td>
<td>$1,777,916</td>
<td>14,108</td>
<td>$1,792,024</td>
<td>98,581</td>
<td>122,221</td>
</tr>
<tr>
<td>Health and retirement benefits, payroll taxes</td>
<td>$1,475,009</td>
<td>8,432</td>
<td>$1,483,441</td>
<td>408,905</td>
<td>507,679</td>
</tr>
<tr>
<td>Program events</td>
<td>$1,249,377</td>
<td>-</td>
<td>$1,249,377</td>
<td>12,156</td>
<td>187,535</td>
</tr>
<tr>
<td>Support payments</td>
<td>$657,690</td>
<td>2,928</td>
<td>$660,618</td>
<td>15,112</td>
<td>689,869</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>$1,357,922</td>
<td>53,005</td>
<td>$1,411,727</td>
<td>268,841</td>
<td>4,371,577</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>$311,359</td>
<td>4,369</td>
<td>$315,728</td>
<td>70,287</td>
<td>84,619</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>$320,419</td>
<td>12,441</td>
<td>$332,860</td>
<td>45,049</td>
<td>54,334</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>$144,663</td>
<td>223</td>
<td>$144,886</td>
<td>84,117</td>
<td>197,303</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>$119,010</td>
<td>33</td>
<td>$119,043</td>
<td>54,598</td>
<td>78,260</td>
</tr>
<tr>
<td>Telephone</td>
<td>$98,880</td>
<td>4,164</td>
<td>$103,044</td>
<td>14,782</td>
<td>122,449</td>
</tr>
<tr>
<td>Financial percentage support – National Council</td>
<td>$86,034</td>
<td>-</td>
<td>$86,034</td>
<td>139,041</td>
<td>225,075</td>
</tr>
<tr>
<td>Utilities</td>
<td>$282,034</td>
<td>930</td>
<td>$282,964</td>
<td>853</td>
<td>312,010</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>$10,281</td>
<td>-</td>
<td>$10,281</td>
<td>5,170</td>
<td>5,270</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>$23,635</td>
<td>-</td>
<td>$23,635</td>
<td>15,797</td>
<td>19,869</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>$257,931</td>
<td>-</td>
<td>$257,931</td>
<td>29,268</td>
<td>314,647</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>$10,785</td>
<td>-</td>
<td>$10,785</td>
<td>6,800</td>
<td>18,244</td>
</tr>
<tr>
<td>Membership dues</td>
<td>$3,681</td>
<td>77</td>
<td>$3,758</td>
<td>8,655</td>
<td>10,914</td>
</tr>
<tr>
<td>Interest rate swap</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(60,551)</td>
<td>(60,551)</td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>$93,372</td>
<td>-</td>
<td>$93,372</td>
<td>-</td>
<td>93,372</td>
</tr>
<tr>
<td>Other expenses</td>
<td>$29,292</td>
<td>-</td>
<td>$29,292</td>
<td>1,944</td>
<td>31,236</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td><strong>$20,843,498</strong></td>
<td><strong>184,409</strong></td>
<td><strong>21,027,907</strong></td>
<td><strong>2,870,427</strong></td>
<td><strong>1,207,634</strong></td>
</tr>
</tbody>
</table>

| Depreciation and amortization | **$682,232** | **50,383** | **732,615** | **15,467** | **781** | **16,248** | **748,863** | **778,682** |

**Total expenses**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$21,525,730</strong></td>
<td><strong>$234,792</strong></td>
<td><strong>$21,760,522</strong></td>
<td><strong>$2,885,894</strong></td>
<td><strong>$1,208,415</strong></td>
<td><strong>$4,094,309</strong></td>
<td><strong>$25,854,831</strong></td>
</tr>
</tbody>
</table>

See notes to consolidated financial statements.
## Armed Services YMCA of the USA and Affiliates

### Consolidated Statement of Cash Flows

**Year Ended December 31, 2018**

(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(2,630,870)</td>
<td>4,079,055</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>748,863</td>
<td>778,682</td>
</tr>
<tr>
<td>Net realized and unrealized loss (gain) on investments</td>
<td>1,997,024</td>
<td>(3,128,374)</td>
</tr>
<tr>
<td>Loss on disposal</td>
<td>22,293</td>
<td>9,280</td>
</tr>
<tr>
<td>Collections on capital campaign receivables for building</td>
<td>(200,000)</td>
<td>(200,000)</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Decrease (increase) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>609,913</td>
<td>(997,760)</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>(171,271)</td>
<td>35,279</td>
</tr>
<tr>
<td>Increase (decrease) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>(222,519)</td>
<td>208,049</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>822,594</td>
<td>103,735</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>131,322</td>
<td>(67,825)</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>1,107,349</td>
<td>820,121</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from investing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of property and equipment</td>
<td>(272,871)</td>
<td>(203,197)</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>4,235,166</td>
<td>1,077,506</td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(3,585,735)</td>
<td>(1,792,401)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities</strong></td>
<td>376,560</td>
<td>(918,092)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from financing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal payments on notes payable</td>
<td>(1,413,356)</td>
<td>(289,940)</td>
</tr>
<tr>
<td>Collections on capital campaign receivables for building</td>
<td>200,000</td>
<td>200,000</td>
</tr>
<tr>
<td>Principal payments on capital leases</td>
<td>(100,099)</td>
<td>(114,108)</td>
</tr>
<tr>
<td>Proceeds on notes payable and line of credit</td>
<td>300,000</td>
<td>500,000</td>
</tr>
<tr>
<td><strong>Net cash (used in) provided by financing activities</strong></td>
<td>(1,013,455)</td>
<td>295,952</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>470,454</td>
<td>197,981</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>6,556,726</td>
<td>6,358,745</td>
</tr>
<tr>
<td>Ending</td>
<td>7,027,180</td>
<td>6,556,726</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Supplemental schedule of cash information:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash paid for interest</td>
<td>$ 296,297</td>
<td>$ 280,830</td>
</tr>
</tbody>
</table>

See notes to consolidated financial statements.
Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies

Nature of activities: Armed Services YMCA of the USA and Affiliates (ASYMCA) is a national member association chartered by the National Council of Young Men’s Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent not-for-profit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2018, ASYMCA is composed of 13 affiliates (hereinafter referred to as branches) and a headquarters located in Woodbridge, Virginia. Headquarters functions as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA’s significant accounting policies follows:

Principles of consolidation: The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

Basis of accounting: ASYMCA’s consolidated financial statements are prepared on the accrual basis of accounting, whereby unconditional support is recognized when received, revenue is recognized when earned and expenses are recognized when incurred.

Basis of presentation: The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topics of the Codification, Balance Sheet and Income Statement, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Cash and cash equivalents: ASYMCA considers cash and all highly-liquid investments with original maturities of three months or less to be cash equivalents.

Financial risk: ASYMCA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds that are recorded at cost and are presented with cash and cash equivalents.

Receivables: Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. There was a $7,000 provision for doubtful accounts at December 31, 2018. Promises to give are recorded as a receivable when a verifiable unconditional pledge is received. All promises to give are recorded as net assets with donor restrictions support. As promises to give are actually collected and all restrictions are met, the contributions are transferred to net assets without donor restrictions support. Promises to give to be received over periods exceeding one year are discounted to their net present value.
Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Investments: Investments with readily determinable fair values are reported at their fair market value. The private mutual funds and hedge funds are stated at estimated fair value based upon the funds’ net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values, provided by the investment managers, are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because the hedge funds and pooled investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities.

Property and equipment: ASYMCA capitalizes all property and equipment purchased with a cost of $2,500 or more. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation, less accumulated depreciation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Depreciation of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

Valuation of long-lived assets: Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

Support and revenue: Donated support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service. Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires (that is, when a time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

The National Council allocation is recognized ratably over the fiscal year.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue.
Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease.

Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue.

**Contributed services, facilities, materials and equipment:** For the year ended December 31, 2018, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of $4,371,577 including the use of facilities valued at $2,260,748 and the use of donated skilled services income of $35,090. Donated materials of $2,075,739 were primarily used in ASYMCA’s educational, social and recreational programs.

**Income taxes:** ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had no net unrelated business income for the year ended December 31, 2018, and has been classified as an organization that is not a private foundation.

Management evaluated ASYMCA’s tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

**Functional expense allocation:** The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

**Use of estimates:** The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Summarized comparative financial information:** The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA’s consolidated financial statements for the year ended December 31, 2017, from which the summarized information was derived.

**Adopted accounting pronouncement:** In August 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. The amendments in this ASU make improvements to the information provided in financial statements and accompanying notes of not-for-profit entities. The amendments set forth the FASB’s improvements to net asset classification requirements and the information presented about a not-for-profit entity’s liquidity, financial performance and cash flows. ASYMCA adopted the ASU in 2018.
Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Pending accounting pronouncements: In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842). A lessee is required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The ASU is expected to impact ASYMCA’s consolidated financial statements as ASYMCA has certain operating lease arrangements for which it is the lessee. The standard is effective on January 1, 2020, with early adoption permitted.

In May 2014, the FASB issued ASU No. 2014-09, Revenue from Contracts with Customers (Topic 606), requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU No. 2015-14, which defers the effective date of ASU No. 2014-09 one year, making it effective for annual reporting periods beginning after December 15, 2018.

In June 2018, the FASB issued ASU No. 2018-08, Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made, which provides additional guidance on characterizing grants and similar contracts with resource providers as either exchange transactions or contributions, as well as distinguishing between conditional contributions and unconditional contributions. The updated standard will be effective for resource recipients for annual reporting periods beginning after December 15, 2018, and resource providers one year later.

Subsequent events: ASYMCA evaluated subsequent events through May 15, 2019, which is the date the consolidated financial statements were available to be issued.

Note 2. Related Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council has elected to make annual program grants to ASYMCA in support of ASYMCA’s mission. The 2018 contract/grant was $1,949,285. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was $225,075 during the year ended December 31, 2018.

In addition to the 13 branches, ASYMCA has 21 affiliated member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Fort Benning, Georgia; Alameda, El Camino, Kings County, Beale AFB and Travis AFB, California; Colorado Springs, Colorado; Southwest, Illinois; Watertown, New York; Fort Huachuca, Arizona; Greater Oklahoma, Oklahoma; Andrews AFB, Maryland; Charleston AFB, South Carolina; Fort Lee and Fort Belvoir, Virginia; and San Juan, Puerto Rico. They provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors’ salaries, insurance and operational costs at some of these organizations, provided that the money is spent on program services to military personnel and their families. ASYMCA paid $775,903 to these organizations in 2018.
Note 2. Related Party Transactions (Continued)
ASYMCA received contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2018.

Note 3. Cash and Cash Equivalents
Cash and cash equivalents consist of the following at December 31, 2018:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money market funds</td>
<td>$1,699,801</td>
</tr>
<tr>
<td>Cash</td>
<td>$4,983,534</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>$343,845</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$7,027,180</strong></td>
</tr>
</tbody>
</table>

Note 4. Receivables
Receivables consist of the following at December 31, 2018:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital campaign receivables</td>
<td>$2,030,772</td>
</tr>
<tr>
<td>DoD contract receivables</td>
<td>$272,889</td>
</tr>
<tr>
<td>Accounts receivables</td>
<td>$1,883,258</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,186,919</strong></td>
</tr>
</tbody>
</table>

Capital campaign receivables include $1,400,000 of receivables expected to be collected ratably during the next seven years.

Note 5. Investments and Fair Value Measurements
ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

**Level 1**: Quoted market prices in active markets for identical assets or liabilities.

**Level 2**: Observable market based inputs or unobservable inputs that are corroborated by market data.

**Level 3**: Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.
The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2018.

<table>
<thead>
<tr>
<th>Assets</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Equities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Technology</td>
<td>$196,309</td>
<td>-</td>
<td>$196,309</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>193,202</td>
<td>-</td>
<td>193,202</td>
</tr>
<tr>
<td>Finance</td>
<td>140,769</td>
<td>-</td>
<td>140,769</td>
</tr>
<tr>
<td>Health Care</td>
<td>131,138</td>
<td>-</td>
<td>131,138</td>
</tr>
<tr>
<td>Industrials</td>
<td>89,345</td>
<td>-</td>
<td>89,345</td>
</tr>
<tr>
<td>Communications</td>
<td>82,292</td>
<td>-</td>
<td>82,292</td>
</tr>
<tr>
<td>Energy</td>
<td>50,817</td>
<td>-</td>
<td>50,817</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$883,872</td>
<td>-</td>
<td>$883,872</td>
</tr>
<tr>
<td><strong>Equity mutual fund:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Large Cap</td>
<td>6,822,095</td>
<td>-</td>
<td>6,822,095</td>
</tr>
<tr>
<td>Foreign Large Value</td>
<td>2,492,412</td>
<td>-</td>
<td>2,492,412</td>
</tr>
<tr>
<td>Mid Cap</td>
<td>1,323,570</td>
<td>-</td>
<td>1,323,570</td>
</tr>
<tr>
<td>Small Cap</td>
<td>518,076</td>
<td>-</td>
<td>518,076</td>
</tr>
<tr>
<td>Global Alternative</td>
<td>153,179</td>
<td>-</td>
<td>153,179</td>
</tr>
<tr>
<td>Global Real Estate</td>
<td>147,832</td>
<td>-</td>
<td>147,832</td>
</tr>
<tr>
<td>Finance</td>
<td>101,520</td>
<td>-</td>
<td>101,520</td>
</tr>
<tr>
<td>Commodities Broad Basket</td>
<td>13,799</td>
<td>-</td>
<td>13,799</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>11,572,483</td>
<td>-</td>
<td>11,572,483</td>
</tr>
<tr>
<td><strong>Exchange traded funds:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance</td>
<td>226,671</td>
<td>-</td>
<td>226,671</td>
</tr>
<tr>
<td>Emerging market bond</td>
<td>128,656</td>
<td>-</td>
<td>128,656</td>
</tr>
<tr>
<td>Inflation-protected bond</td>
<td>126,594</td>
<td>-</td>
<td>126,594</td>
</tr>
<tr>
<td>Mid Cap</td>
<td>83,126</td>
<td>-</td>
<td>83,126</td>
</tr>
<tr>
<td>Small Cap</td>
<td>30,566</td>
<td>-</td>
<td>30,566</td>
</tr>
<tr>
<td>Commodities Broad Basket</td>
<td>27,835</td>
<td>-</td>
<td>27,835</td>
</tr>
<tr>
<td>Europe Stock</td>
<td>25,906</td>
<td>-</td>
<td>25,906</td>
</tr>
<tr>
<td>Large Cap</td>
<td>25,184</td>
<td>-</td>
<td>25,184</td>
</tr>
<tr>
<td>Japan Stock</td>
<td>22,777</td>
<td>-</td>
<td>22,777</td>
</tr>
<tr>
<td>Natural Resources</td>
<td>22,166</td>
<td>-</td>
<td>22,166</td>
</tr>
<tr>
<td>Foreign Large Growth</td>
<td>17,820</td>
<td>-</td>
<td>17,820</td>
</tr>
<tr>
<td>Communications</td>
<td>15,184</td>
<td>-</td>
<td>15,184</td>
</tr>
<tr>
<td>Technology</td>
<td>14,122</td>
<td>-</td>
<td>14,122</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>766,607</td>
<td>-</td>
<td>766,607</td>
</tr>
<tr>
<td><strong>Fixed income mutual fund:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short Term Bond</td>
<td>1,320,564</td>
<td>-</td>
<td>1,320,564</td>
</tr>
<tr>
<td>High Yield Bond</td>
<td>1,274,552</td>
<td>-</td>
<td>1,274,552</td>
</tr>
<tr>
<td>Intermediate-Term Bond</td>
<td>880,653</td>
<td>-</td>
<td>880,653</td>
</tr>
<tr>
<td>World Bond</td>
<td>431,352</td>
<td>-</td>
<td>431,352</td>
</tr>
<tr>
<td>Inflation-Protected bond</td>
<td>273,779</td>
<td>-</td>
<td>273,779</td>
</tr>
<tr>
<td>Nontraditional bond</td>
<td>4,840</td>
<td>-</td>
<td>4,840</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,185,740</td>
<td>-</td>
<td>4,185,740</td>
</tr>
<tr>
<td><strong>Corporate Bonds</strong></td>
<td></td>
<td>7,327,255</td>
<td>7,327,255</td>
</tr>
<tr>
<td><strong>Hedge funds and pooled investments</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>valued using a net asset value per share or equivalent practical expedient</td>
<td>3,332,083</td>
<td>-</td>
<td>3,332,083</td>
</tr>
</tbody>
</table>

$17,408,702 $7,327,255 $28,868,040
Note 5. Investments and Fair Value Measurements (Continued)

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds are level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

The following presents further information regarding the composition of the hedge funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2018:

<table>
<thead>
<tr>
<th>Strategy/Category</th>
<th>Fair Value</th>
<th>Redemption Frequency</th>
<th>Redemption Notice Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity fund – international (a)</td>
<td>$1,740,263</td>
<td>Daily</td>
<td>Daily</td>
</tr>
<tr>
<td>Equity fund – small cap (b)</td>
<td>1,052,594</td>
<td>Daily</td>
<td>Daily</td>
</tr>
<tr>
<td>Pooled investments (c)</td>
<td>488,746</td>
<td>Daily</td>
<td>Daily</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>50,480</td>
<td>(1)</td>
<td>65 days</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$3,332,083</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

At December 31, 2018, there were no unfunded commitments to the hedge funds or the pooled investments.

a) **Equity fund – international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund’s equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Exchange-traded funds (“ETFs”) that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.

b) **Equity fund – small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The Fund’s equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Small Cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.

c) **Pooled investments:** The funds deploys a total return strategy in which investment returns are achieved through both capital appreciation and current yield. The fund targets a diversified asset allocation that places a greater emphasis on equity-based investments.

(1) The hedge funds may be redeemed quarterly at the hedge funds’ Board of Directors’ discretion.
Note 6.  Property and Equipment

Property and equipment consists of the following at December 31, 2018:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction in progress</td>
<td>$9,250</td>
</tr>
<tr>
<td>Buildings and improvements</td>
<td>22,349,481</td>
</tr>
<tr>
<td>Office furniture and fixtures</td>
<td>3,841,943</td>
</tr>
<tr>
<td>Automobiles</td>
<td>1,405,564</td>
</tr>
<tr>
<td>Land</td>
<td>1,050,933</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$28,657,171</strong></td>
</tr>
<tr>
<td>Less accumulated depreciation and amortization</td>
<td>(10,578,732)</td>
</tr>
<tr>
<td><strong>Net amount</strong></td>
<td><strong>$18,078,439</strong></td>
</tr>
</tbody>
</table>

Depreciation and amortization expense was $748,863 for the year ended December 31, 2018.

Note 7.  Notes Payable and Lines of Credit

ASYMCA has two notes payable relating to activities in Killeen, Texas. The notes are zero-interest loans. As of December 31, 2018, the total amount outstanding on these notes was $948. These notes matured and were paid in February 2019.

Lines of credit: ASYMCA has two lines of credit agreements with separate institutions to support the construction of two buildings. The first line of credit has a maximum amount totaling $900,000. The line is secured by leasehold improvements and accrues interest at a rate of 4%. This line of credit contains a requirement that audited financial statements be submitted to the institution within 90 days of fiscal year-end. ASYMCA was in violation of this covenant for the year ended December 31, 2018. ASYMCA received a waiver for this requirement from the institution. This line also requires compliance with financial covenants which ASYMCA was in compliance with at December 31, 2018. This line is to be repaid in 52 consecutive monthly payments. At December 31, 2018, $443,353 was outstanding on this line of credit. ASYMCA’s second line of credit has a maximum amount totaling $10,000,000. The line accrues interest depending on how the funds are withdrawn. There are no financial covenants related to this line of credit and there was a $0 balance outstanding at December 31, 2018.

Previously, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of $9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A has a balance of $500,000 outstanding as of December 31, 2018. The loan is secured by business assets and real estate and accrues interest at a rate of 68% multiplied by London Interbank Offered Rate (LIBOR) + 1.48%. A minimum of $250,000 is payable by each September 1 of each year. 2016B has a balance of $7,753,871 outstanding as of December 31, 2018. The bonds have various covenants and ASYMCA was satisfactorily in compliance of these covenants. The loan is secured by business assets and real estate and accrues interest at a fixed rate of 2.67% through an interest rate swap agreement. The unpaid principal and interest balance is payable in 300 consecutive monthly installments starting August 1, 2018, and due on July 1, 2043.
The Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 7. Notes Payable and Lines of Credit (Continued)
The following is a schedule of future minimum payments as of December 31, 2018:

Years ending December 31:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$911,884</td>
</tr>
<tr>
<td>2020</td>
<td>480,997</td>
</tr>
<tr>
<td>2021</td>
<td>237,311</td>
</tr>
<tr>
<td>2022</td>
<td>243,798</td>
</tr>
<tr>
<td>2023</td>
<td>250,463</td>
</tr>
<tr>
<td>Thereafter</td>
<td>6,774,634</td>
</tr>
<tr>
<td>Total</td>
<td>8,899,087</td>
</tr>
</tbody>
</table>

Loan issuance costs, net of amortization

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan issuance costs</td>
<td>(200,915)</td>
</tr>
<tr>
<td>Total</td>
<td>$8,698,172</td>
</tr>
</tbody>
</table>

Interest expense was approximately $262,000 during the year ended December 31, 2018, and is included within professional fees and contract services on the consolidated statement of function expenses.

Note 8. Commitments and Contingencies
ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

Lease commitments: ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2019. The lease then becomes month to month. The minimum lease payment due each month is $1,539 with no escalation clause.

Total rental expense under the leases was $43,677 for 2018. Certain branch facilities are leased from the U.S. Department of Defense under agreements that do not call for rental payments. The fair value of these donated rents included in donated revenue and expense for 2018 was $2,260,748.

Note 9. Capital Leases
ASYMCA entered into four non-cancellable equipment lease agreements which requires monthly payments through 2021. The net carrying value of the equipment under the capital leases at December 31, 2018, is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>$469,574</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(226,961)</td>
</tr>
<tr>
<td>Total</td>
<td>$242,613</td>
</tr>
</tbody>
</table>
Note 9. Capital Leases (Continued)

At December 31, 2018, the future minimum lease payments due under these leases are as follows:

Years ending December 31:

<table>
<thead>
<tr>
<th>Year</th>
<th>Payment</th>
<th>Less amounts representing interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$100,099</td>
<td>$(34,060)</td>
</tr>
<tr>
<td>2020</td>
<td>87,216</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>24,986</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>212,301</strong></td>
<td><strong>178,241</strong></td>
</tr>
</tbody>
</table>

Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2018, was $534,548.

Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan as defined in section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to section 401(d) of the IRC. Both Plans are sponsored by The Young Men’s Christian Association Retirement Fund (Fund). The Fund is a not-for-profit, tax-exempt pension fund incorporated in the State of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and Tax-Deferred Savings Plan have no unfunded benefit obligations.

In accordance with our agreement, contributions for the YMCA Retirement Fund Retirement Plan are 12% of the participating employees’ salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2018, were $590,783.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees’ salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employee’s salary or $18,500 in calendar year 2018. There is no matching employer contribution in this plan.

Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets during 2018 by type of restriction are as follows:

<table>
<thead>
<tr>
<th>Restriction Type</th>
<th>Balance December 31, 2017</th>
<th>Change in Value and Additions</th>
<th>Restriction Accomplished</th>
<th>Balance December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donor restricted – purpose</td>
<td>$5,283,357</td>
<td>$670,991</td>
<td>$1,115,953</td>
<td>$4,838,395</td>
</tr>
<tr>
<td>Endowment</td>
<td>444,872</td>
<td>-</td>
<td>-</td>
<td>444,872</td>
</tr>
<tr>
<td>Time restricted</td>
<td>110,000</td>
<td>300,000</td>
<td>85,000</td>
<td>325,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,838,229</strong></td>
<td><strong>$970,991</strong></td>
<td><strong>$1,200,953</strong></td>
<td><strong>$5,608,267</strong></td>
</tr>
</tbody>
</table>
Note 13. Donor Restricted Endowments

ASYMCA’s endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA’s programs. The balance in the endowment at December 31, 2018, was $444,872 comprised of $58,853 of accumulated gains and $386,019 for corpus.

Interpretation of the relevant law: The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted permanent endowment net assets (a) the original value of gifts donated to the donor restricted permanent endowment, (b) the original value of subsequent gifts to the donor restricted permanent endowment and (c) the accumulations to the donor restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA’s endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

Return objective and risk parameters: ASYMCA’s objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5. Investment gains and losses were not allocated to the endowments during the year ended December 31, 2018, as the amount was determined inconsequential.

Spending policies: The earnings from these endowments are available in support of programs of ASYMCA. The Board of Directors appropriates the earnings in a prudent manner to be available for the applicable programs. There was no spending on the endowments during the year ended December 31, 2018.
### Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$7,027,180</td>
</tr>
<tr>
<td>Receivables expected to be collected during 2019</td>
<td>$2,786,919</td>
</tr>
<tr>
<td>Investments</td>
<td>$28,068,040</td>
</tr>
<tr>
<td><strong>Total liquidity</strong></td>
<td><strong>$37,882,139</strong></td>
</tr>
</tbody>
</table>

Less:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets with donor restrictions</td>
<td>$(5,283,267)</td>
</tr>
<tr>
<td>Investments subject to withdrawal restrictions</td>
<td>$(488,746)</td>
</tr>
<tr>
<td><strong>Less</strong></td>
<td><strong>$(5,772,013)</strong></td>
</tr>
</tbody>
</table>

**Financial assets available to meet cash needs for general expenditures in 2019**  
$32,110,126

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations.
Independent Auditor’s Report on the Supplementary Information

To the Board of Directors
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates as of and for the year ended December 31, 2018, and have issued our report thereon, dated May 15, 2019, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole.

The consolidating and other supplementary information on pages 20 through 65 is presented for purposes of additional analysis rather than to present the financial position and changes in net assets of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year’s summarized comparative supplementary information has been derived from ASYMCA’s 2017 consolidated financial statements and in our report, dated May 14, 2018, we expressed an unmodified opinion on such information in relation to the 2017 consolidated financial statements as a whole.

McLean, Virginia
May 15, 2019
### Armed Services YMCA of the USA and Affiliates

#### Schedule of Summary of Financial Information
**As of and for the Year Ended December 31, 2018**

<table>
<thead>
<tr>
<th>Branch</th>
<th>Assets</th>
<th>Liabilities</th>
<th>Net Assets</th>
<th>Support Expenses Including Revenue Contribution</th>
<th>Change in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Headquarters</td>
<td>$24,956,171</td>
<td>$1,597,372</td>
<td>$23,358,799</td>
<td>$4,431,993</td>
<td>$6,939,830</td>
</tr>
<tr>
<td>Altus, Oklahoma</td>
<td>19,322</td>
<td>4,076</td>
<td>$21,746</td>
<td>$118,299</td>
<td>118,682</td>
</tr>
<tr>
<td>Anchorage, Alaska</td>
<td>343,211</td>
<td>127,944</td>
<td>215,267</td>
<td>1,771,333</td>
<td>1,784,903</td>
</tr>
<tr>
<td>El Paso, Texas</td>
<td>862,561</td>
<td>511,105</td>
<td>351,456</td>
<td>1,491,349</td>
<td>1,366,118</td>
</tr>
<tr>
<td>Fayetteville, North Carolina</td>
<td>93,013</td>
<td>90,153</td>
<td>2,860</td>
<td>718,162</td>
<td>674,346</td>
</tr>
<tr>
<td>Fort Campbell, Kentucky</td>
<td>201,038</td>
<td>44,459</td>
<td>156,579</td>
<td>676,238</td>
<td>697,611</td>
</tr>
<tr>
<td>Fort Leonard Wood, Missouri</td>
<td>63,650</td>
<td>42,610</td>
<td>21,040</td>
<td>208,394</td>
<td>206,580</td>
</tr>
<tr>
<td>Hampton Roads, Virginia</td>
<td>515,982</td>
<td>103,741</td>
<td>412,241</td>
<td>1,193,153</td>
<td>1,115,523</td>
</tr>
<tr>
<td>Honolulu, Hawaii</td>
<td>1,168,025</td>
<td>67,871</td>
<td>1,099,154</td>
<td>1,959,676</td>
<td>1,772,016</td>
</tr>
<tr>
<td>Killeen, Texas</td>
<td>18,115,514</td>
<td>8,621,978</td>
<td>9,493,536</td>
<td>5,916,572</td>
<td>5,377,401</td>
</tr>
<tr>
<td>Lawton, Oklahoma</td>
<td>2,801,129</td>
<td>795,817</td>
<td>2,005,312</td>
<td>1,551,936</td>
<td>1,687,599</td>
</tr>
<tr>
<td>Oceanside (Camp Pendleton), California</td>
<td>3,094,765</td>
<td>226,014</td>
<td>2,868,751</td>
<td>2,114,811</td>
<td>1,972,706</td>
</tr>
<tr>
<td>San Diego, California</td>
<td>6,896,377</td>
<td>532,109</td>
<td>6,364,268</td>
<td>3,065,634</td>
<td>3,490,097</td>
</tr>
<tr>
<td>Twentynine Palms, California</td>
<td>486,692</td>
<td>23,441</td>
<td>463,251</td>
<td>535,660</td>
<td>481,867</td>
</tr>
<tr>
<td>Elimination of balances and transactions between headquarters and branches</td>
<td>(1,273,262)</td>
<td>-</td>
<td>-</td>
<td>(2,707,289)</td>
<td>(2,579,311)</td>
</tr>
</tbody>
</table>

|                  |       |       |       |       |       |       |       |
| 2018 Total       | $58,344,188 | $11,752,114 | $46,592,074 | $23,045,921 | $25,105,968 | $748,863 | $2,630,870 |
### Armed Services YMCA of the USA and Affiliates

**Consolidating Balance Sheet**  
**December 31, 2018**

<table>
<thead>
<tr>
<th></th>
<th>Headquarters</th>
<th>Branches</th>
<th>Eliminations and Transfers</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$697,535</td>
<td>$6,329,645</td>
<td>$-</td>
<td>$7,027,180</td>
</tr>
<tr>
<td>Receivables</td>
<td>1,848,062</td>
<td>2,338,857</td>
<td>-</td>
<td>4,186,919</td>
</tr>
<tr>
<td>Investments</td>
<td>20,524,184</td>
<td>7,543,856</td>
<td>-</td>
<td>28,068,040</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>578,950</td>
<td>404,660</td>
<td>-</td>
<td>983,610</td>
</tr>
<tr>
<td>Due from branch and headquarters</td>
<td>1,273,262</td>
<td>-</td>
<td>(1,273,262)</td>
<td>-</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>34,178</td>
<td>18,044,261</td>
<td>-</td>
<td>18,078,439</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$914,696</td>
<td>$290,782</td>
<td>$(88,468)</td>
<td>$1,117,010</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>682,676</td>
<td>712,163</td>
<td>(24,752)</td>
<td>1,370,087</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>-</td>
<td>388,604</td>
<td>-</td>
<td>388,604</td>
</tr>
<tr>
<td>Due to branch and headquarters</td>
<td>-</td>
<td>1,119,769</td>
<td>(1,119,769)</td>
<td>-</td>
</tr>
<tr>
<td>Capital lease obligations</td>
<td>-</td>
<td>178,241</td>
<td>-</td>
<td>178,241</td>
</tr>
<tr>
<td>Loan and notes payable</td>
<td>-</td>
<td>8,738,445</td>
<td>(40,273)</td>
<td>8,698,172</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$1,597,372</td>
<td>11,428,004</td>
<td>(1,273,262)</td>
<td>11,752,114</td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>22,593,352</td>
<td>18,390,455</td>
<td>-</td>
<td>40,983,807</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>765,447</td>
<td>4,842,820</td>
<td>-</td>
<td>5,608,267</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$23,358,799</td>
<td>23,233,275</td>
<td>-</td>
<td>46,592,074</td>
</tr>
</tbody>
</table>

|                         | $24,956,171 | $34,661,279 | (1,273,262) | $58,344,188 |

---

21
## Armed Services YMCA of the USA and Affiliates
### Schedule of Activities – ASYMCA Branches (Excluding Headquarters)
#### Year Ended December 31, 2018

<table>
<thead>
<tr>
<th></th>
<th>Net Assets Without Donor Restrictions</th>
<th>Net Assets With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and revenue:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Support:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>$3,665,498</td>
<td>$650,991</td>
<td>$4,316,489</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>4,112,345</td>
<td>-</td>
<td>4,112,345</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>555,539</td>
<td>-</td>
<td>555,539</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>2,091,269</td>
<td>-</td>
<td>2,091,269</td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>1,084,068</td>
<td>-</td>
<td>1,084,068</td>
</tr>
<tr>
<td>United Way</td>
<td>195,742</td>
<td>-</td>
<td>195,742</td>
</tr>
<tr>
<td><strong>Total support</strong></td>
<td></td>
<td></td>
<td>11,704,461</td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>5,290,359</td>
<td>-</td>
<td>5,290,359</td>
</tr>
<tr>
<td>Rental income</td>
<td>704,548</td>
<td>-</td>
<td>704,548</td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>418,093</td>
<td>-</td>
<td>418,093</td>
</tr>
<tr>
<td>Residence and related services</td>
<td>275,262</td>
<td>-</td>
<td>275,262</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>199,888</td>
<td>-</td>
<td>199,888</td>
</tr>
<tr>
<td>Membership dues</td>
<td>2,385,224</td>
<td>-</td>
<td>2,385,224</td>
</tr>
<tr>
<td>Other</td>
<td>44,830</td>
<td>-</td>
<td>44,830</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>681,387</td>
<td>(681,387)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td></td>
<td></td>
<td>9,999,591</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td></td>
<td></td>
<td>21,704,052</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Program services:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>18,468,686</td>
<td>-</td>
<td>18,468,686</td>
</tr>
<tr>
<td>Residence and related services</td>
<td>234,973</td>
<td>-</td>
<td>234,973</td>
</tr>
<tr>
<td><strong>Total program services</strong></td>
<td></td>
<td></td>
<td>18,703,659</td>
</tr>
<tr>
<td><strong>Supporting services:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>820,328</td>
<td>-</td>
<td>820,328</td>
</tr>
<tr>
<td>Management and general</td>
<td>1,782,405</td>
<td>-</td>
<td>1,782,405</td>
</tr>
<tr>
<td><strong>Total supporting services</strong></td>
<td></td>
<td></td>
<td>2,602,733</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td></td>
<td></td>
<td>21,306,392</td>
</tr>
<tr>
<td><strong>Change in net assets before other changes</strong></td>
<td></td>
<td>397,660</td>
<td>(30,396)</td>
</tr>
<tr>
<td><strong>Net realized and unrealized loss on investments</strong></td>
<td>(477,266)</td>
<td>-</td>
<td>(477,266)</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td></td>
<td>(79,606)</td>
<td>(30,396)</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>18,470,061</td>
<td>4,873,216</td>
<td>23,343,277</td>
</tr>
<tr>
<td>Ending</td>
<td>$ 18,390,455</td>
<td>$ 4,842,820</td>
<td>$ 23,233,275</td>
</tr>
</tbody>
</table>
## Schedule of Functional Expenses – ASYMCA Branches (Excluding Headquarters)

**Year Ended December 31, 2018**

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Social, Recreational and Cultural Services</th>
<th>Residence and Related Services</th>
<th>Program Services Total</th>
<th>Management and General</th>
<th>Fundraising Services Total</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donated services, materials and facilities</td>
<td>$3,924,964</td>
<td>$34,780</td>
<td>$3,959,744</td>
<td>$131,740</td>
<td>$13,325</td>
<td>$145,065</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>7,298,002</td>
<td>48,119</td>
<td>7,346,121</td>
<td>978,712</td>
<td>444,813</td>
<td>1,423,525</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>896,726</td>
<td>53,805</td>
<td>950,531</td>
<td>190,386</td>
<td>96,870</td>
<td>287,256</td>
</tr>
<tr>
<td>Supplies</td>
<td>1,586,632</td>
<td>14,108</td>
<td>1,600,740</td>
<td>82,717</td>
<td>22,817</td>
<td>105,534</td>
</tr>
<tr>
<td>Health and retirement benefits, payroll taxes</td>
<td>1,332,047</td>
<td>8,432</td>
<td>1,340,479</td>
<td>72,702</td>
<td>287,324</td>
<td>1,627,803</td>
</tr>
<tr>
<td>Program events</td>
<td>1,184,772</td>
<td>-</td>
<td>1,184,772</td>
<td>12,156</td>
<td>81,432</td>
<td>1,266,204</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>263,281</td>
<td>4,369</td>
<td>267,650</td>
<td>28,433</td>
<td>13,562</td>
<td>41,995</td>
</tr>
<tr>
<td>Support payments</td>
<td>268,229</td>
<td>2,928</td>
<td>271,157</td>
<td>15,112</td>
<td>14,139</td>
<td>29,251</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>280,333</td>
<td>12,441</td>
<td>292,774</td>
<td>36,111</td>
<td>9,285</td>
<td>45,396</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>102,499</td>
<td>223</td>
<td>102,722</td>
<td>58,327</td>
<td>11,702</td>
<td>70,029</td>
</tr>
<tr>
<td>Telephone</td>
<td>96,304</td>
<td>14,164</td>
<td>100,468</td>
<td>10,217</td>
<td>4,623</td>
<td>14,840</td>
</tr>
<tr>
<td>Utilities</td>
<td>274,498</td>
<td>930</td>
<td>275,428</td>
<td>853</td>
<td>28,193</td>
<td>30,466</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>101,193</td>
<td>33</td>
<td>101,226</td>
<td>26,948</td>
<td>12,884</td>
<td>39,832</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>16,197</td>
<td>-</td>
<td>16,197</td>
<td>10,762</td>
<td>1,322</td>
<td>12,084</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>23,635</td>
<td>181</td>
<td>23,816</td>
<td>15,797</td>
<td>2,072</td>
<td>17,869</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>10,281</td>
<td>-</td>
<td>10,281</td>
<td>5,055</td>
<td>100</td>
<td>5,155</td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>93,372</td>
<td>-</td>
<td>93,372</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Membership dues</td>
<td>2,481</td>
<td>77</td>
<td>2,558</td>
<td>7,921</td>
<td>1,864</td>
<td>9,785</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>9,535</td>
<td>77</td>
<td>9,535</td>
<td>4,107</td>
<td>779</td>
<td>4,886</td>
</tr>
<tr>
<td>Interest rate swap</td>
<td>-</td>
<td>-</td>
<td>(60,551)</td>
<td>-</td>
<td>(60,551)</td>
<td>(60,551)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>29,292</td>
<td>-</td>
<td>29,292</td>
<td>1,944</td>
<td>-</td>
<td>1,944</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td>17,794,273</td>
<td>184,590</td>
<td>17,978,863</td>
<td>1,771,369</td>
<td>820,328</td>
<td>2,591,697</td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>674,413</td>
<td>50,383</td>
<td>724,796</td>
<td>11,036</td>
<td>-</td>
<td>11,036</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$18,468,686</td>
<td>$234,973</td>
<td>$18,703,659</td>
<td>$1,782,405</td>
<td>$820,328</td>
<td>$2,602,733</td>
</tr>
</tbody>
</table>
## Armed Services YMCA of the USA – Headquarters

### Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 697,535</td>
<td>$ 508,738</td>
</tr>
<tr>
<td>Receivables</td>
<td>1,848,062</td>
<td>2,474,503</td>
</tr>
<tr>
<td>Investments</td>
<td>20,524,184</td>
<td>22,725,927</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>578,950</td>
<td>541,145</td>
</tr>
<tr>
<td>Due from branches and affiliates</td>
<td>1,273,262</td>
<td>1,185,964</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>34,178</td>
<td>47,210</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 24,956,171</td>
<td>$ 27,483,487</td>
</tr>
</tbody>
</table>

| **Liabilities and Net Assets** |          |           |
| Liabilities:                |           |           |
| Accounts payable            | $ 914,696 | $ 961,213 |
| Accrued expenses and other liabilities | 682,676 | 142,607 |
| Loan and notes payable      | -         | 500,000   |
| **Total Liabilities**       | 1,597,372 | 1,603,820 |

| Net assets:                |          |           |
| Without donor restrictions | 22,593,352 | 24,914,654 |
| With donor restrictions    | 765,447   | 965,013   |
| **Total Net Assets**       | 23,358,799 | 25,879,667 |

| **Total Liabilities and Net Assets** |          |           |
| **Total**                       | $ 24,956,171 | $ 27,483,487 |
## Armed Services YMCA of the USA – Headquarters

### Schedule of Activities

**Year Ended December 31, 2018**

(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
<th>Total Without Donor</th>
<th>Total With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Support and revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Council allocation</td>
<td>$1,949,285</td>
<td>-</td>
<td>$1,949,285</td>
<td>$1,870,526</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>1,808,396</td>
<td>320,000</td>
<td>2,128,396</td>
<td>3,134,998</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>438,450</td>
<td>-</td>
<td>438,450</td>
<td>431,699</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individual contributions</td>
<td>147,406</td>
<td>-</td>
<td>147,406</td>
<td>298,566</td>
<td></td>
<td></td>
</tr>
<tr>
<td>United Way</td>
<td>11,892</td>
<td>-</td>
<td>11,892</td>
<td>9,207</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>259,232</td>
<td>-</td>
<td>259,232</td>
<td>102,816</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total support</strong></td>
<td>4,614,661</td>
<td>320,000</td>
<td>4,934,661</td>
<td>5,847,812</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserve funds withdrawal for programs</td>
<td>1,425,000</td>
<td>-</td>
<td>1,425,000</td>
<td>491,919</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>673,749</td>
<td>-</td>
<td>673,749</td>
<td>620,047</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Branch support</td>
<td>313,153</td>
<td>-</td>
<td>313,153</td>
<td>313,117</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>188</td>
<td>-</td>
<td>188</td>
<td>(1,069)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental income</td>
<td>30,000</td>
<td>-</td>
<td>30,000</td>
<td>30,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>519,566</td>
<td>(519,566)</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>2,961,656</td>
<td>(519,566)</td>
<td>2,442,090</td>
<td>1,454,014</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td>7,576,317</td>
<td>(199,566)</td>
<td>7,376,751</td>
<td>7,301,826</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>5,453,466</td>
<td>-</td>
<td>5,453,466</td>
<td>5,288,169</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>5,453,466</td>
<td>-</td>
<td>5,453,466</td>
<td>5,288,169</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>1,099,058</td>
<td>-</td>
<td>1,099,058</td>
<td>1,044,996</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>387,306</td>
<td>-</td>
<td>387,306</td>
<td>180,556</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>1,486,364</td>
<td>-</td>
<td>1,486,364</td>
<td>1,225,552</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>6,939,830</td>
<td>-</td>
<td>6,939,830</td>
<td>6,513,721</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Change in net assets before other changes</strong></td>
<td>636,487</td>
<td>(199,566)</td>
<td>436,921</td>
<td>788,105</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other changes:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net realized and unrealized (loss) gain on investments</td>
<td>(2,944,758)</td>
<td>-</td>
<td>(2,944,758)</td>
<td>2,000,379</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>13,031</td>
<td>-</td>
<td>13,031</td>
<td>44,735</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(2,321,302)</td>
<td>(199,566)</td>
<td>(2,520,868)</td>
<td>2,743,749</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>24,914,654</td>
<td>965,013</td>
<td>25,879,667</td>
<td>23,135,918</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ending</td>
<td>$22,593,352</td>
<td>$765,447</td>
<td>$23,358,799</td>
<td>$25,879,667</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Headquarters

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th>Supporting Services</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, Recreational and Cultural Services</td>
<td>$3,096,750</td>
<td>$3,295,268</td>
</tr>
<tr>
<td>Total</td>
<td>$3,096,750</td>
<td>$3,295,268</td>
</tr>
<tr>
<td>Management and General Fundraising</td>
<td>$533,154</td>
<td>$363,317</td>
</tr>
<tr>
<td>Total</td>
<td>$533,154</td>
<td>$363,317</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$3,629,904</td>
<td>$3,658,585</td>
</tr>
<tr>
<td>Total</td>
<td>$3,629,904</td>
<td>$3,658,585</td>
</tr>
</tbody>
</table>

| Support payments    | $3,096,750 | $3,096,750 |
| Salaries and wages  | 1,097,882  | 1,797,897  |
| Professional fees and contract services | 224,105 | 303,531 |
| Health and retirement benefits and payroll taxes | 142,962 | 327,910 |
| Occupancy, insurance and property taxes | 48,078  | 90,702  |
| Travel and conferences | 42,164 | 214,361 |
| Financial percentage support – National Council | 86,034  | 196,935  |
| Program events      | 64,605    | 170,708  |
| Supplies            | 130,325   | 128,810  |
| Outside printing, graphics and advertising | 17,817 | 16,300 |
| Computer and IT services | 241,734 | 109,335 |
| Rentals, repairs and maintenance | 40,086 | 49,024 |
| Postage and shipping | 1,250  | 3,823  |
| Telephone           | 2,576     | 7,141   |
| Membership dues      | 1,200     | 2,329   |
| Other expenses       | -         | 1,399   |
| Donated services, materials and facilities | 213,360 | 102,816 |
| Awards and grants    | 2,538     | 2,538   |
| Gifts and contributions | -     | -      |

**Total expenses before depreciation and amortization**

| Program Services    | 5,453,466 | 6,939,830 |
| Supporting Services | 5,453,466 | 6,939,830 |

| Depreciation and amortization | 7,819 | 4,431 |
|                              | 781   | 5,212 |
|                              |      | 13,031 |
|                              |      | 44,735 |

**Total expenses**

| Program Services    | $5,461,285 | $6,952,861 |
| Supporting Services | $5,461,285 | $6,952,861 |

*| 1,103,489 | 1,491,576 |
| 388,087   | 6,558,456 |
Armed Services YMCA of the USA – Altus, Oklahoma

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$18,840</td>
<td>$30,192</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>482</td>
<td>79</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$19,322</td>
<td>$30,271</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities and Net Assets</strong></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>$1,290</td>
<td>$12,953</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>39,472</td>
<td>38,375</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>40,762</td>
<td>51,328</td>
</tr>
</tbody>
</table>

| **Net assets:**               |            |            |
| Without donor restrictions    | (21,440)   | (21,057)   |
| **Total Net Assets**          | (21,440)   | (21,057)   |

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>$19,322</td>
<td>$30,271</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Altus, Oklahoma

Schedule of Activities
Year Ended December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support and revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>$ 56,814</td>
<td>$ 80,251</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>33,709</td>
<td>28,495</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>1,464</td>
<td>6,055</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>23,243</td>
<td>11,892</td>
</tr>
<tr>
<td>United Way</td>
<td>2,540</td>
<td>11,383</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>117,770</td>
<td>138,076</td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>279</td>
<td>-</td>
</tr>
<tr>
<td>Program service fees</td>
<td>170</td>
<td>-</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>80</td>
<td>31</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>529</td>
<td>31</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>118,299</td>
<td>138,107</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>98,389</td>
<td>123,554</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>98,389</td>
<td>123,554</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>10,295</td>
<td>6,406</td>
</tr>
<tr>
<td>Management and general</td>
<td>9,998</td>
<td>1,886</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>20,293</td>
<td>8,292</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>118,682</td>
<td>131,846</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(383)</td>
<td>6,261</td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>(21,057)</td>
<td>(27,318)</td>
</tr>
<tr>
<td>Ending</td>
<td>$ (21,440)</td>
<td>$(21,057)</td>
</tr>
<tr>
<td></td>
<td>Program Services</td>
<td>Supporting Services</td>
</tr>
<tr>
<td>--------------------------------------</td>
<td>------------------</td>
<td>---------------------</td>
</tr>
<tr>
<td></td>
<td>Social, Recreational and Cultural Services</td>
<td>Management and General Total</td>
</tr>
<tr>
<td>Donated services, material and facilities</td>
<td>$31,007 $31,007</td>
<td>$2,518 $184</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>43,748 43,748</td>
<td>5,092 1,684</td>
</tr>
<tr>
<td>Supplies</td>
<td>18,391 18,391</td>
<td>1,345 -</td>
</tr>
<tr>
<td>Health and retirement benefits, payroll taxes</td>
<td>3,457 3,457</td>
<td>405 1,905</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>- -</td>
<td>- 1,268</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>- -</td>
<td>- 2,983</td>
</tr>
<tr>
<td>Support payments</td>
<td>- -</td>
<td>- 1,500</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>640 640</td>
<td>- -</td>
</tr>
<tr>
<td>Membership dues</td>
<td>340 340</td>
<td>- 259</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>516 516</td>
<td>- -</td>
</tr>
<tr>
<td>Program Events</td>
<td>- -</td>
<td>785 -</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>58 58</td>
<td>- -</td>
</tr>
<tr>
<td>Professional and other contract</td>
<td>232 232</td>
<td>150 -</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$98,389 $98,389</td>
<td>$10,295 $9,998</td>
</tr>
</tbody>
</table>
## Armed Services YMCA of the USA – Anchorage, Alaska

### Balance Sheet
**December 31, 2018**
*(With Comparative Totals for 2017)*

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$249,088</td>
<td>$293,602</td>
</tr>
<tr>
<td>Receivables</td>
<td>32,294</td>
<td>-</td>
</tr>
<tr>
<td>Prepaids</td>
<td>-</td>
<td>1,939</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>61,829</td>
<td>23,552</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$343,211</td>
<td>$319,093</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$2,175</td>
<td>$61,710</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>25,359</td>
<td>-</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>69,700</td>
<td>27,300</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>30,710</td>
<td>8,891</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>127,944</td>
<td>97,901</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>215,267</td>
<td>221,192</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>215,267</td>
<td>221,192</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$343,211</td>
<td>$319,093</td>
</tr>
</tbody>
</table>
## Armed Services YMCA of the USA – Anchorage, Alaska

### Schedule of Activities
**Year Ended December 31, 2018**
*(With Comparative Totals for 2017)*

<table>
<thead>
<tr>
<th></th>
<th>2018 Net Assets</th>
<th>2018 Without Donor Restrictions</th>
<th>2018 With Donor Restrictions</th>
<th>2017 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support and revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>530,339</td>
<td>15,000</td>
<td>545,339</td>
<td>538,646</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>693,615</td>
<td>-</td>
<td>693,615</td>
<td>538,432</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>169,240</td>
<td>-</td>
<td>169,240</td>
<td>125,000</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>22,249</td>
<td>-</td>
<td>22,249</td>
<td>18,613</td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>27,360</td>
<td>-</td>
<td>27,360</td>
<td>14,415</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>1,442,803</td>
<td>15,000</td>
<td>1,457,803</td>
<td>1,235,106</td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>303,271</td>
<td>-</td>
<td>303,271</td>
<td>240,538</td>
</tr>
<tr>
<td>Program service fees</td>
<td>24,358</td>
<td>-</td>
<td>24,358</td>
<td>23,257</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>901</td>
<td>-</td>
<td>901</td>
<td>9,029</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>328,530</td>
<td>-</td>
<td>328,530</td>
<td>272,824</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>1,771,333</td>
<td>15,000</td>
<td>1,786,333</td>
<td>1,507,930</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>1,694,989</td>
<td>-</td>
<td>1,694,989</td>
<td>1,512,082</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>1,694,989</td>
<td>-</td>
<td>1,694,989</td>
<td>1,512,082</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>67,448</td>
<td>-</td>
<td>67,448</td>
<td>56,402</td>
</tr>
<tr>
<td>Fundraising</td>
<td>22,466</td>
<td>-</td>
<td>22,466</td>
<td>3,170</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>89,914</td>
<td>-</td>
<td>89,914</td>
<td>59,572</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>1,784,903</td>
<td>-</td>
<td>1,784,903</td>
<td>1,571,654</td>
</tr>
<tr>
<td><strong>Change in net assets before depreciation and amortization</strong></td>
<td>(13,570)</td>
<td>15,000</td>
<td>1,430</td>
<td>(63,724)</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>7,355</td>
<td>-</td>
<td>7,355</td>
<td>116</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(20,925)</td>
<td>15,000</td>
<td>(5,925)</td>
<td>(63,840)</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>221,192</td>
<td>-</td>
<td>221,192</td>
<td>285,032</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>200,267</td>
<td>15,000</td>
<td>215,267</td>
<td>221,192</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Anchorage, Alaska

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Program Services</td>
<td>Supporting Services</td>
<td>Program Services</td>
<td>Supporting Services</td>
<td>Program Services</td>
<td>Supporting Services</td>
<td>Program Services</td>
<td>Supporting Services</td>
<td>Program Services</td>
<td>Supporting Services</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$511,295</td>
<td>$511,295</td>
<td>$61,141</td>
<td>$9,952</td>
<td>$71,093</td>
<td>$582,388</td>
<td>$532,728</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>693,615</td>
<td>693,615</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>693,615</td>
<td>538,432</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program events</td>
<td>110,270</td>
<td>110,270</td>
<td>-</td>
<td>10,049</td>
<td>10,049</td>
<td>120,319</td>
<td>127,292</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>84,687</td>
<td>84,687</td>
<td>6,307</td>
<td>750</td>
<td>7,057</td>
<td>91,744</td>
<td>100,244</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplies</td>
<td>148,582</td>
<td>148,582</td>
<td>-</td>
<td>1,715</td>
<td>1,715</td>
<td>150,297</td>
<td>120,134</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>21,552</td>
<td>21,552</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>21,552</td>
<td>22,227</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Support payments</td>
<td>19,200</td>
<td>19,200</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>19,200</td>
<td>19,200</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>25,337</td>
<td>25,337</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>25,337</td>
<td>26,124</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>22,865</td>
<td>22,865</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>22,865</td>
<td>23,072</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>18,732</td>
<td>18,732</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>18,732</td>
<td>18,221</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>15,904</td>
<td>15,904</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15,904</td>
<td>14,964</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>2,476</td>
<td>2,476</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,476</td>
<td>15,221</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>594</td>
<td>594</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>594</td>
<td>11,801</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Awards and grants</td>
<td>4,750</td>
<td>4,750</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,750</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>750</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership dues</td>
<td>155</td>
<td>155</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>155</td>
<td>429</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bad debt</td>
<td>13,941</td>
<td>13,941</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>13,941</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>1,034</td>
<td>1,034</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,034</td>
<td>815</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td>1,694,989</td>
<td>1,694,989</td>
<td>67,448</td>
<td>22,466</td>
<td>89,914</td>
<td>1,784,903</td>
<td>1,571,654</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>7,355</td>
<td>7,355</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,355</td>
<td>117</td>
<td></td>
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<tr>
<td><strong>Total expenses</strong></td>
<td>$1,702,344</td>
<td>$1,702,344</td>
<td>$67,448</td>
<td>$22,466</td>
<td>$89,914</td>
<td>$1,792,258</td>
<td>$1,571,771</td>
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</tr>
</tbody>
</table>
Armed Services YMCA of the USA – El Paso, Texas

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$495,010</td>
<td>$552,842</td>
</tr>
<tr>
<td>Receivables</td>
<td>$29,997</td>
<td>$8,555</td>
</tr>
<tr>
<td>Investments</td>
<td>$38,165</td>
<td>$34,583</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$299,389</td>
<td>$343,879</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$862,561</td>
<td>$939,859</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$41,730</td>
<td>$37,435</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>$8,282</td>
<td>$12,120</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>$5,050</td>
<td>$8,950</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>$456,043</td>
<td>$583,153</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$511,105</td>
<td>$641,658</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>$256,240</td>
<td>$185,051</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>$95,216</td>
<td>$113,150</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$351,456</td>
<td>$298,201</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$862,561</td>
<td>$939,859</td>
</tr>
</tbody>
</table>
 Armed Services YMCA of the USA – El Paso, Texas  
Schedule of Activities  
Year Ended December 31, 2018  
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Public support and revenue:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and</td>
<td>$462,421</td>
<td></td>
<td>$462,421</td>
<td>$420,600</td>
</tr>
<tr>
<td>facilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>191,508</td>
<td>191,508</td>
<td>383,006</td>
<td>149,546</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>81,400</td>
<td>81,400</td>
<td>162,800</td>
<td>78,760</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>102,760</td>
<td>172,760</td>
<td>275,520</td>
<td>169,754</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>14,176</td>
<td>14,176</td>
<td>28,342</td>
<td>29,168</td>
</tr>
<tr>
<td>United Way</td>
<td>452</td>
<td>452</td>
<td>904</td>
<td>662</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>852,717</td>
<td>922,717</td>
<td>1,775,434</td>
<td>848,490</td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>273,953</td>
<td>273,953</td>
<td>249,699</td>
<td></td>
</tr>
<tr>
<td>Residence and related services</td>
<td>275,262</td>
<td>275,262</td>
<td>306,979</td>
<td></td>
</tr>
<tr>
<td>Rental income</td>
<td>4,890</td>
<td>4,890</td>
<td>5,075</td>
<td></td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>2,517</td>
<td>2,517</td>
<td>3,739</td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>1,816</td>
<td>1,816</td>
<td>2,152</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>4,873</td>
<td>4,873</td>
<td>950</td>
<td></td>
</tr>
<tr>
<td><strong>Net assets released from restrictions</strong></td>
<td>87,934</td>
<td>(87,934)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>651,245</td>
<td>(87,934)</td>
<td>563,311</td>
<td>568,594</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>1,503,962</td>
<td>(17,934)</td>
<td>1,486,028</td>
<td>1,417,084</td>
</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural</td>
<td>999,068</td>
<td></td>
<td>999,068</td>
<td>833,532</td>
</tr>
<tr>
<td>services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residence and related services</td>
<td>184,590</td>
<td></td>
<td>184,590</td>
<td>204,170</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>1,183,658</td>
<td></td>
<td>1,183,658</td>
<td>1,037,702</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>164,805</td>
<td></td>
<td>164,805</td>
<td>157,831</td>
</tr>
<tr>
<td>Fundraising</td>
<td>17,655</td>
<td></td>
<td>17,655</td>
<td>16,239</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>182,460</td>
<td></td>
<td>182,460</td>
<td>174,070</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>1,366,118</td>
<td></td>
<td>1,366,118</td>
<td>1,211,772</td>
</tr>
<tr>
<td>Net realized and unrealized gain</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>on investments</td>
<td>4,873</td>
<td></td>
<td>4,873</td>
<td></td>
</tr>
<tr>
<td>**Change in net assets before</td>
<td>143,165</td>
<td>(17,934)</td>
<td>125,231</td>
<td>206,669</td>
</tr>
<tr>
<td>depreciation and amortization</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>71,976</td>
<td></td>
<td>71,976</td>
<td>66,630</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>71,189</td>
<td>(17,934)</td>
<td>53,255</td>
<td>140,039</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>185,051</td>
<td>113,150</td>
<td>298,201</td>
<td>158,162</td>
</tr>
<tr>
<td>Ending</td>
<td>$256,240</td>
<td>$95,216</td>
<td>$351,456</td>
<td>$298,201</td>
</tr>
</tbody>
</table>


Armed Services YMCA of the USA – El Paso, Texas

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Supporting Services</th>
<th>2018 Total</th>
<th>2017 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Social, Cultural Services</td>
<td>Residence and Related Services</td>
<td>Total</td>
<td>Management and General</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$286,970</td>
<td>$48,119</td>
<td>$335,089</td>
<td>$120,555</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>419,339</td>
<td>34,780</td>
<td>454,119</td>
<td>-</td>
</tr>
<tr>
<td>Supplies</td>
<td>148,263</td>
<td>14,108</td>
<td>162,371</td>
<td>1,149</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>51,016</td>
<td>8,432</td>
<td>59,448</td>
<td>25,400</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>42,597</td>
<td>53,805</td>
<td>96,402</td>
<td>250</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>19,500</td>
<td>4,369</td>
<td>23,869</td>
<td>-</td>
</tr>
<tr>
<td>Support payments</td>
<td>5,855</td>
<td>2,928</td>
<td>8,783</td>
<td>2,928</td>
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<tr>
<td>Telephone</td>
<td>3,685</td>
<td>4,164</td>
<td>7,849</td>
<td>105</td>
</tr>
<tr>
<td>Utilities</td>
<td>930</td>
<td>930</td>
<td>1,860</td>
<td>-</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>11,780</td>
<td>12,441</td>
<td>24,221</td>
<td>323</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>444</td>
<td>223</td>
<td>667</td>
<td>2,802</td>
</tr>
<tr>
<td>Computer and It services</td>
<td>326</td>
<td>-</td>
<td>326</td>
<td>206</td>
</tr>
<tr>
<td>Program events</td>
<td>5,826</td>
<td>-</td>
<td>5,826</td>
<td>-</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>1,896</td>
<td>33</td>
<td>1,929</td>
<td>130</td>
</tr>
<tr>
<td>Membership dues</td>
<td>77</td>
<td>77</td>
<td>154</td>
<td>835</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>300</td>
<td>181</td>
<td>481</td>
<td>1,086</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>184</td>
<td>-</td>
<td>184</td>
<td>-</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>80</td>
<td>-</td>
<td>80</td>
<td>392</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td><strong>999,068</strong></td>
<td><strong>184,590</strong></td>
<td><strong>1,183,658</strong></td>
<td><strong>164,805</strong></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td><strong>21,593</strong></td>
<td><strong>50,383</strong></td>
<td><strong>71,976</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$1,020,661</strong></td>
<td><strong>$234,973</strong></td>
<td><strong>$1,255,634</strong></td>
<td><strong>$164,805</strong></td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Fayetteville, North Carolina

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$89,718</td>
<td>$181,830</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$2,062</td>
<td>$1,458</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$1,233</td>
<td>$-</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$93,013</td>
<td>$183,288</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$31,872</td>
<td>$36,314</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>$16,647</td>
<td>$66,780</td>
</tr>
<tr>
<td>Loan and notes payable</td>
<td>$36,745</td>
<td>$55,745</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>$4,889</td>
<td>$65,405</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$90,153</td>
<td>$224,244</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>(75,447)</td>
<td>(119,263)</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>78,307</td>
<td>78,307</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$2,860</td>
<td>(40,956)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$93,013</td>
<td>$183,288</td>
</tr>
</tbody>
</table>
## Armed Services YMCA of the USA – Fayetteville, North Carolina

### Schedule of Activities

#### Year Ended December 31, 2018

(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th>2018</th>
<th>Net Assets Without Donor</th>
<th>Net Assets With Donor</th>
<th>2017 Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support and revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Public support:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>National headquarters allocation $</td>
<td>124,545</td>
<td>-</td>
<td>$124,545</td>
<td>$109,248</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>44,381</td>
<td>-</td>
<td>44,381</td>
<td>171,492</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>340,844</td>
<td>-</td>
<td>340,844</td>
<td>369,920</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>2,152</td>
<td>-</td>
<td>2,152</td>
<td>8,400</td>
</tr>
<tr>
<td>United Way</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>511,922</td>
<td>-</td>
<td>511,922</td>
<td>653,060</td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>194,486</td>
<td>-</td>
<td>194,486</td>
<td>234,741</td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>2,589</td>
<td>-</td>
<td>2,589</td>
<td>5,574</td>
</tr>
<tr>
<td>Rental Income</td>
<td>550</td>
<td>-</td>
<td>550</td>
<td>4,230</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>221</td>
<td>-</td>
<td>221</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>8,394</td>
<td>-</td>
<td>8,394</td>
<td>55</td>
</tr>
<tr>
<td><strong>Net assets released from restriction</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>206,240</td>
<td>-</td>
<td>206,240</td>
<td>244,600</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>718,162</td>
<td>-</td>
<td>718,162</td>
<td>897,660</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Program services:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>538,203</td>
<td>-</td>
<td>538,203</td>
<td>632,635</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>538,203</td>
<td>-</td>
<td>538,203</td>
<td>632,635</td>
</tr>
<tr>
<td><strong>Supporting services:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>19,371</td>
</tr>
<tr>
<td>Management and general</td>
<td>136,143</td>
<td>-</td>
<td>136,143</td>
<td>156,390</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>136,143</td>
<td>-</td>
<td>136,143</td>
<td>175,761</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>674,346</td>
<td>-</td>
<td>674,346</td>
<td>808,396</td>
</tr>
<tr>
<td><strong>Net realized and unrealized (loss) gain on investments</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Change in net assets before depreciation and amortization</strong></td>
<td>43,816</td>
<td>-</td>
<td>43,816</td>
<td>89,264</td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>43,816</td>
<td>-</td>
<td>43,816</td>
<td>89,264</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Beginning</strong></td>
<td>(119,263)</td>
<td>78,307</td>
<td>(40,956)</td>
<td>(130,220)</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>$ (75,447)</td>
<td>$ 78,307</td>
<td>$ 2,660</td>
<td>$ (40,956)</td>
</tr>
<tr>
<td></td>
<td>Program Services</td>
<td>Supporting Services</td>
<td>Total</td>
<td>Grand Total</td>
</tr>
<tr>
<td>--------------------------------</td>
<td>------------------</td>
<td>---------------------</td>
<td>-------</td>
<td>-------------</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$272,289</td>
<td>$272,289</td>
<td>$68,555</td>
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<tr>
<td>Salaries and wages</td>
<td>176,823</td>
<td>176,823</td>
<td>36,649</td>
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<tr>
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<td>18,234</td>
<td>18,234</td>
<td>1,643</td>
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<td>29,170</td>
<td>29,170</td>
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<tr>
<td>Program events</td>
<td>14,175</td>
<td>14,175</td>
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</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>5,876</td>
<td>5,876</td>
<td>3,575</td>
<td>-</td>
</tr>
<tr>
<td>Support payments</td>
<td>10,176</td>
<td>10,176</td>
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<td>-</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>2,404</td>
<td>2,404</td>
<td>7,140</td>
<td>-</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>1,415</td>
<td>1,415</td>
<td>65</td>
<td>-</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
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<td>4,816</td>
<td>3,986</td>
<td>-</td>
</tr>
<tr>
<td>Telephone</td>
<td>231</td>
<td>231</td>
<td>2,609</td>
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</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>561</td>
<td>561</td>
<td>789</td>
<td>-</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>-</td>
<td>-</td>
<td>45</td>
<td>-</td>
</tr>
<tr>
<td>Membership dues</td>
<td>-</td>
<td>-</td>
<td>595</td>
<td>-</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>1,882</td>
<td>1,882</td>
<td>264</td>
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<tr>
<td>Gifts and contributions</td>
<td>151</td>
<td>151</td>
<td>799</td>
<td>-</td>
</tr>
<tr>
<td>Other expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>-</td>
<td>-</td>
<td>27</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses before</strong></td>
<td><strong>538,203</strong></td>
<td><strong>538,203</strong></td>
<td><strong>136,143</strong></td>
<td>-</td>
</tr>
<tr>
<td>depreciation and amortization</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td><strong>-</strong></td>
<td><strong>-</strong></td>
<td><strong>-</strong></td>
<td><strong>-</strong></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$538,203</strong></td>
<td><strong>$538,203</strong></td>
<td><strong>$136,143</strong></td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>2018</td>
<td>2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>----------------------</td>
<td>----------</td>
<td>----------</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$196,152</td>
<td>$223,289</td>
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</tr>
<tr>
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<td>$4,886</td>
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</tr>
<tr>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$954</td>
<td>$157</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>37,419</td>
<td>43,858</td>
<td></td>
<td></td>
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<tr>
<td>Due to headquarters</td>
<td>6,086</td>
<td>6,208</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>44,459</td>
<td>50,223</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>156,579</td>
<td>177,952</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>156,579</td>
<td>177,952</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$201,038</td>
<td>$228,175</td>
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### Armed Services YMCA of the USA – Fort Campbell, Kentucky

**Schedule of Activities**  
**Year Ended December 31, 2018**  
*(With Comparative Totals for 2017)*

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support and revenue:</strong></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$444,945</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>60,553</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>139,584</td>
</tr>
<tr>
<td>United Way</td>
<td>24,999</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>5,572</td>
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<tr>
<td><strong>Total public support</strong></td>
<td>$675,653</td>
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</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
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<tr>
<td>-</td>
<td>499</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>58</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>527</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>585</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>$676,238</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>650,512</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>650,512</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supporting services:</td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>47,099</td>
</tr>
<tr>
<td>Fundraising</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>47,099</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total expenses</strong></td>
<td>697,611</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(21,373)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>177,952</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>$156,579</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Fort Campbell, Kentucky

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Supporting Services</th>
<th>Total</th>
<th>Grand Total</th>
<th>2017 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Social, Recreational and Cultural Services</td>
<td>Management and General</td>
<td>Fundraising</td>
<td>Total</td>
<td>Grand Total</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$441,405</td>
<td>$441,405</td>
<td>$3,540</td>
<td>-</td>
<td>$3,540</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>131,223</td>
<td>131,223</td>
<td>23,347</td>
<td>-</td>
<td>23,347</td>
</tr>
<tr>
<td>Supplies</td>
<td>37,591</td>
<td>37,591</td>
<td>8,312</td>
<td>-</td>
<td>8,312</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>24,120</td>
<td>24,120</td>
<td>7,229</td>
<td>-</td>
<td>7,229</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Award and grants/gift and contributions</td>
<td>238</td>
<td>238</td>
<td>150</td>
<td>-</td>
<td>150</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>2,072</td>
<td>2,072</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support payments</td>
<td>5,976</td>
<td>5,976</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>429</td>
<td>429</td>
<td>775</td>
<td>-</td>
<td>775</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>3,356</td>
<td>3,356</td>
<td>621</td>
<td>-</td>
<td>621</td>
</tr>
<tr>
<td>Telephone</td>
<td>3,135</td>
<td>3,135</td>
<td>523</td>
<td>-</td>
<td>523</td>
</tr>
<tr>
<td>Community and IT Services</td>
<td>-</td>
<td>-</td>
<td>382</td>
<td>-</td>
<td>382</td>
</tr>
<tr>
<td>Membership dues</td>
<td>-</td>
<td>-</td>
<td>1,486</td>
<td>-</td>
<td>1,486</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>967</td>
<td>967</td>
<td>733</td>
<td>-</td>
<td>733</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>-</td>
<td>-</td>
<td>1</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$650,512</td>
<td>$650,512</td>
<td>$47,099</td>
<td>-</td>
<td>$47,099</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Fort Leonard Wood, Missouri

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$31,040</td>
<td>$16,765</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>60</td>
<td>-</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$32,550</td>
<td>$43,264</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$63,650</td>
<td>$60,029</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities and Net Assets</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td>$3,528</td>
<td>$-</td>
</tr>
<tr>
<td>Loans and notes payable</td>
<td>39,082</td>
<td>30,090</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>42,610</td>
<td>30,090</td>
</tr>
<tr>
<td>Net assets:</td>
<td>21,040</td>
<td>29,939</td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>21,040</td>
<td>29,939</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$63,650</td>
<td>$60,029</td>
</tr>
</tbody>
</table>
### Armed Services YMCA of the USA – Fort Leonard Wood, Missouri

#### Schedule of Activities

**Year Ended December 31, 2018**  
*(With Comparative Totals for 2017)*

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support and revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
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<td></td>
</tr>
<tr>
<td>National headquarters allocation</td>
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<tr>
<td>Contributions and grants</td>
<td>74,669</td>
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<tr>
<td>Individual contributions</td>
<td>10,431</td>
<td>1,967</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>United Way</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td><strong>190,200</strong></td>
<td><strong>133,246</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>14,841</td>
<td>10,098</td>
</tr>
<tr>
<td>Other</td>
<td>3,278</td>
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<tr>
<td>Sale of materials and services</td>
<td>-</td>
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<tr>
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<tr>
<td><strong>Total revenue</strong></td>
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<td><strong>13,072</strong></td>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>208,394</strong></td>
<td><strong>146,318</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>154,126</td>
<td>112,731</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>112,731</strong></td>
<td><strong>107,717</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>22,150</td>
<td>11,286</td>
</tr>
<tr>
<td>Management and general</td>
<td>30,304</td>
<td>35,597</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>52,454</strong></td>
<td><strong>46,883</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>206,580</strong></td>
<td><strong>159,614</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets before depreciation and amortization</td>
<td>1,814</td>
<td>(13,296)</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation and amortization</td>
<td>10,713</td>
<td>3,514</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td><strong>(8,899)</strong></td>
<td><strong>(16,810)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>29,939</td>
<td>46,749</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ending</td>
<td><strong>$21,040</strong></td>
<td><strong>$29,939</strong></td>
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</table>
Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Supporting Services</th>
<th></th>
<th></th>
<th></th>
<th>Grand Total 2017</th>
<th>Total 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Social,</td>
<td>Management</td>
<td>Recreational and Cultural</td>
<td>Supporting Services</td>
<td>Management and General</td>
<td>Total</td>
<td>Total</td>
</tr>
<tr>
<td></td>
<td>Services Total</td>
<td>and General</td>
<td>Services Total</td>
<td>Total</td>
<td>and General</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$75,021</td>
<td>$16,083</td>
<td>$21,415</td>
<td>$37,498</td>
<td>$112,519</td>
<td>$112,930</td>
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</tr>
<tr>
<td>Donated services, materials</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>and facilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplies</td>
<td>40,287</td>
<td>-</td>
<td>538</td>
<td>538</td>
<td>40,825</td>
<td>8,892</td>
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</tr>
<tr>
<td>Occupancy, insurance and</td>
<td>3,500</td>
<td>3,500</td>
<td>759</td>
<td>1,112</td>
<td>4,612</td>
<td>4,381</td>
<td></td>
</tr>
<tr>
<td>property taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health and retirement benefits</td>
<td>13,769</td>
<td>13,769</td>
<td>3,231</td>
<td>3,509</td>
<td>6,740</td>
<td>20,509</td>
<td>8,689</td>
</tr>
<tr>
<td>and payroll taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program events</td>
<td>10,246</td>
<td>10,246</td>
<td>436</td>
<td>607</td>
<td>1,043</td>
<td>11,289</td>
<td>7,672</td>
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<td>Rentals, repairs and</td>
<td>1,888</td>
<td>1,888</td>
<td>241</td>
<td>447</td>
<td>688</td>
<td>2,576</td>
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<tr>
<td>maintenance</td>
<td></td>
<td></td>
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<td></td>
<td></td>
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<td></td>
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<tr>
<td>Support payments</td>
<td>1,396</td>
<td>1,396</td>
<td>-</td>
<td>465</td>
<td>465</td>
<td>1,861</td>
<td>1,862</td>
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<tr>
<td>Professional fees and contract</td>
<td>6,087</td>
<td>6,087</td>
<td>512</td>
<td>853</td>
<td>1,365</td>
<td>7,452</td>
<td>9,137</td>
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<tr>
<td>services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>1,098</td>
<td>1,098</td>
<td>110</td>
<td>118</td>
<td>228</td>
<td>1,326</td>
<td>-</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>654</td>
<td>654</td>
<td>65</td>
<td>-</td>
<td>65</td>
<td>719</td>
<td>2,552</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>170</td>
<td>170</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>170</td>
<td>485</td>
</tr>
<tr>
<td>Membership dues</td>
<td>-</td>
<td>-</td>
<td>695</td>
<td>200</td>
<td>895</td>
<td>895</td>
<td>570</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>10</td>
<td>10</td>
<td>424</td>
<td>100</td>
<td>524</td>
<td>534</td>
<td>692</td>
</tr>
<tr>
<td>Outside printing, graphics</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>73</td>
<td>73</td>
<td>73</td>
<td>456</td>
</tr>
<tr>
<td>and advertising</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>512</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>-</td>
<td>-</td>
<td>1,220</td>
<td>1,220</td>
<td>1,220</td>
<td>1,220</td>
<td>734</td>
</tr>
<tr>
<td>Other expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>**Total expenses before</td>
<td>154,126</td>
<td>154,126</td>
<td>22,150</td>
<td>30,304</td>
<td>52,454</td>
<td>206,580</td>
<td>159,614</td>
</tr>
<tr>
<td>depreciation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>9,642</td>
<td>9,642</td>
<td>-</td>
<td>1,071</td>
<td>1,071</td>
<td>10,713</td>
<td>3,514</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$163,768</td>
<td>$163,768</td>
<td>$22,150</td>
<td>$31,375</td>
<td>$53,525</td>
<td>$217,293</td>
<td>$163,128</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Hampton Roads, Virginia

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$220,536</td>
<td>$175,951</td>
</tr>
<tr>
<td>Receivables</td>
<td>74,542</td>
<td>4,107</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>729</td>
<td>287</td>
</tr>
<tr>
<td>Investments</td>
<td>21,630</td>
<td>10,030</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>198,545</td>
<td>204,545</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$515,982</td>
<td>$394,920</td>
</tr>
</tbody>
</table>

|                | 2018      | 2017      |
| **Liabilities and Net Assets** |           |           |
| Liabilities:   |           |           |
| Accounts payable | $2,472    | -         |
| Accrued and other liabilities | 21,035   | 37,438    |
| Due to Headquarters | 14,755   | 6,748     |
| Deferred revenue | 65,479    | 12,623    |
| **Total Liabilities** | 103,741  | 56,809    |
| Net assets:     |           |           |
| Without donor restrictions | 409,741  | 338,111   |
| With donor restrictions | 2,500    | -         |
| **Total Net Assets** | 412,241  | 338,111   |

$ 515,982       $ 394,920
## Armed Services YMCA of the USA – Hampton Roads, Virginia

### Schedule of Activities

**Year Ended December 31, 2018**

(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th>Public support and revenue:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$ 399,012</td>
<td>-$</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>232,158</td>
<td>5,000</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>238,236</td>
<td>-</td>
</tr>
<tr>
<td>Government Contracts and Grants</td>
<td>44,207</td>
<td>-</td>
</tr>
<tr>
<td>United Way</td>
<td>87,168</td>
<td>-</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>21,627</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>1,022,408</td>
<td>5,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program service fees</td>
<td>167,835</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>599</td>
<td>-</td>
</tr>
<tr>
<td>Rental income</td>
<td>50</td>
<td>-</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>185</td>
<td>-</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>2,500</td>
<td>(2,500)</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>171,169</td>
<td>(2,500)</td>
</tr>
</tbody>
</table>

| Total public support and revenue | 1,193,577 | 2,500 | 1,196,077 | 1,040,105 |

<table>
<thead>
<tr>
<th>Expenses:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program services:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>919,747</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>919,747</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Supporting services:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management and general</td>
<td>91,060</td>
<td>-</td>
</tr>
<tr>
<td>Fundraising</td>
<td>104,716</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>195,776</td>
<td>-</td>
</tr>
</tbody>
</table>

| Total expenses | 1,115,523 | - | 1,115,523 | 979,124 |

<table>
<thead>
<tr>
<th>Net realized and unrealized loss on investments</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets before depreciation and amortization</td>
<td>77,630</td>
<td>2,500</td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>6,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>71,630</td>
<td>2,500</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net assets:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning</td>
<td>338,111</td>
<td>-</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>$ 409,741</td>
<td>$ 2,500</td>
</tr>
</tbody>
</table>
## Armed Services YMCA of the USA – Hampton Roads, Virginia

### Schedule of Functional Expenses

**Year Ended December 31, 2018**

(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Donated services, materials and facilities</strong></td>
<td>$386,718</td>
<td>$386,718</td>
<td>$200</td>
<td>$12,093</td>
<td>$12,293</td>
<td>$399,011</td>
<td>$269,897</td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Salaries and wages</strong></td>
<td>271,686</td>
<td>271,686</td>
<td>79,366</td>
<td>44,821</td>
<td>124,187</td>
<td>395,873</td>
<td>371,101</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Program events</strong></td>
<td>89,109</td>
<td>89,109</td>
<td>1,580</td>
<td>-</td>
<td>1,580</td>
<td>90,689</td>
<td>90,365</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Supplies</strong></td>
<td>38,136</td>
<td>38,136</td>
<td>1,017</td>
<td>2,958</td>
<td>3,975</td>
<td>42,111</td>
<td>45,083</td>
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<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Health and retirement benefits and payroll taxes</strong></td>
<td>68,611</td>
<td>68,611</td>
<td>10,501</td>
<td>13,737</td>
<td>24,238</td>
<td>92,849</td>
<td>88,598</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Occupancy, insurance and property taxes</strong></td>
<td>13,579</td>
<td>13,579</td>
<td>1,413</td>
<td>1,414</td>
<td>2,827</td>
<td>16,406</td>
<td>16,645</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Rentals, repairs and maintenance</strong></td>
<td>19,959</td>
<td>19,959</td>
<td>1,330</td>
<td>4,887</td>
<td>6,217</td>
<td>26,176</td>
<td>26,926</td>
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</tr>
<tr>
<td><strong>Professional fees and contract services</strong></td>
<td>6,651</td>
<td>6,651</td>
<td>2,361</td>
<td>2,498</td>
<td>4,859</td>
<td>11,510</td>
<td>30,503</td>
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</tr>
<tr>
<td><strong>Support payments</strong></td>
<td>12,182</td>
<td>12,182</td>
<td>1,523</td>
<td>1,523</td>
<td>3,046</td>
<td>15,228</td>
<td>15,229</td>
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</tr>
<tr>
<td><strong>Travel and conferences</strong></td>
<td>420</td>
<td>420</td>
<td>-</td>
<td>3,093</td>
<td>3,093</td>
<td>3,513</td>
<td>6,125</td>
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</tr>
<tr>
<td><strong>Utilities</strong></td>
<td>6,216</td>
<td>6,216</td>
<td>853</td>
<td>1,706</td>
<td>7,922</td>
<td>6,768</td>
<td></td>
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</tr>
<tr>
<td><strong>Telephone</strong></td>
<td>5,016</td>
<td>5,016</td>
<td>809</td>
<td>966</td>
<td>1,775</td>
<td>6,791</td>
<td>5,748</td>
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<tr>
<td><strong>Computer and IT services</strong></td>
<td>173</td>
<td>173</td>
<td>157</td>
<td>352</td>
<td>509</td>
<td>682</td>
<td>1,232</td>
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</tr>
<tr>
<td><strong>Outside printing, graphics and advertising</strong></td>
<td>1,278</td>
<td>1,278</td>
<td>3,579</td>
<td>113</td>
<td>3,692</td>
<td>4,970</td>
<td>2,595</td>
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</tr>
<tr>
<td><strong>Membership dues</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>629</td>
<td>629</td>
<td>629</td>
<td>285</td>
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</tr>
<tr>
<td><strong>Gifts and contributions</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>14</td>
<td>14</td>
<td>14</td>
<td>1,166</td>
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</tr>
<tr>
<td><strong>Postage and shipping</strong></td>
<td>13</td>
<td>13</td>
<td>27</td>
<td>1,109</td>
<td>1,136</td>
<td>1,149</td>
<td>681</td>
<td></td>
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</tr>
<tr>
<td><strong>Awards &amp; Grants</strong></td>
<td>-</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>177</td>
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</tr>
<tr>
<td><strong>Total expenses before</strong></td>
<td>919,747</td>
<td>919,747</td>
<td>104,716</td>
<td>91,060</td>
<td>195,776</td>
<td>1,115,523</td>
<td>979,124</td>
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<td></td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>5,400</td>
<td>5,400</td>
<td>-</td>
<td>600</td>
<td>600</td>
<td>6,000</td>
<td>5,732</td>
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</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$925,147</td>
<td>$925,147</td>
<td>$104,716</td>
<td>$91,660</td>
<td>$196,376</td>
<td>$1,121,523</td>
<td>$984,856</td>
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</tbody>
</table>

47
### Armed Services YMCA of the USA – Honolulu, Hawaii

**Balance Sheet**  
**December 31, 2018**  
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$462,582</td>
<td>$399,000</td>
</tr>
<tr>
<td>Receivables</td>
<td>68,712</td>
<td>1,327</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Investments</td>
<td>613,359</td>
<td>542,902</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>22,372</td>
<td>38,916</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,168,025</td>
<td>$983,145</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities and Net Assets</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$60,860</td>
<td>$51,550</td>
</tr>
<tr>
<td>Accrued expenses and other</td>
<td>7,011</td>
<td>2,557</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$67,871</td>
<td>$54,107</td>
</tr>
</tbody>
</table>

| Net assets:        |          |          |
| Without donor restrictions | 926,154  | 784,888  |
| With donor restrictions | 174,000  | 144,150  |
| **Total Net Assets** | $1,100,154 | $929,038 |

| **Net Assets**     | $1,168,025 | $983,145 |
### Armed Services YMCA of the USA – Honolulu, Hawaii

**Schedule of Activities**  
**Year Ended December 31, 2018**  
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th>Public support and revenue:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>$495,116</td>
<td>$490,911</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>290,101</td>
<td>424,101</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>362,724</td>
<td>362,724</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>561</td>
<td>561</td>
</tr>
<tr>
<td>United Way</td>
<td>222</td>
<td>1,424</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>1,184,724</td>
<td>1,179,674</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program service fees</td>
<td>691,925</td>
<td>401,774</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>13,750</td>
<td>9,649</td>
</tr>
<tr>
<td>Other</td>
<td>16,098</td>
<td>(3,764)</td>
</tr>
<tr>
<td><strong>Net assets released from restriction</strong></td>
<td>104,150</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>825,923</td>
<td>407,659</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>1,974,647</td>
<td>1,587,333</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>1,590,896</td>
<td>1,493,724</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>1,590,896</td>
<td>1,493,724</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Supporting services:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>78,774</td>
<td>73,697</td>
</tr>
<tr>
<td>Management and general</td>
<td>102,346</td>
<td>84,465</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>181,120</td>
<td>158,162</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>1,772,016</td>
<td>1,651,886</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net realized and unrealized gain on investments</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets before depreciation and amortization</td>
<td>157,810</td>
<td>187,660</td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>16,544</td>
<td>17,277</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>141,266</td>
<td>171,116</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net assets:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning</td>
<td>784,888</td>
<td>929,038</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>$926,154</td>
<td>$929,038</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Honolulu, Hawaii

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th>Social, Cultural Services</th>
<th>Program Services</th>
<th>Supporting Services</th>
<th>Total</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>$773,403</td>
<td>$61,065</td>
<td>$32,650</td>
<td>$93,715</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>362,724</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>100,574</td>
<td>24,736</td>
<td>3,858</td>
<td>28,594</td>
</tr>
<tr>
<td>Supplies</td>
<td>168,987</td>
<td>679</td>
<td>729</td>
<td>169,716</td>
</tr>
<tr>
<td>Program events</td>
<td>13,403</td>
<td>40,732</td>
<td>7,651</td>
<td>23,335</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>15,684</td>
<td>6,651</td>
<td>1,000</td>
<td>7,651</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>32,285</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>17,384</td>
<td>8,431</td>
<td>-</td>
<td>8,431</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>8,713</td>
<td>484</td>
<td>968</td>
<td>9,681</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>43,517</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>3,775</td>
<td>-</td>
<td>3,775</td>
<td>2,387</td>
</tr>
<tr>
<td>Support payments</td>
<td>14,650</td>
<td>-</td>
<td>14,650</td>
<td>13,918</td>
</tr>
<tr>
<td>Telephone</td>
<td>6,330</td>
<td>-</td>
<td>6,330</td>
<td>7,665</td>
</tr>
<tr>
<td>Membership dues</td>
<td>1,065</td>
<td>250</td>
<td>1,315</td>
<td>1,761</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>8,965</td>
<td>-</td>
<td>8,965</td>
<td>5,445</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>3,194</td>
<td>-</td>
<td>3,194</td>
<td>1,251</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>1,784</td>
<td>50</td>
<td>1,834</td>
<td>807</td>
</tr>
<tr>
<td>Other expenses</td>
<td>14,459</td>
<td>-</td>
<td>14,459</td>
<td>11,375</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td>1,590,896</td>
<td>102,346</td>
<td>78,774</td>
<td>181,120</td>
</tr>
</tbody>
</table>

Depreciation and amortization

| Total expenses | 1,607,440 | 102,346 | 78,774 | 181,120 | 1,788,560 | 1,669,163 |

50
Armed Services YMCA of the USA – Killeen, Texas

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,263,149</td>
<td>$1,348,387</td>
</tr>
<tr>
<td>Receivables</td>
<td>1,632,981</td>
<td>1,901,362</td>
</tr>
<tr>
<td>Investments</td>
<td>722,654</td>
<td>773,859</td>
</tr>
<tr>
<td>Prepaid expenses and deposits</td>
<td>334,877</td>
<td>234,723</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>14,131,031</td>
<td>14,471,037</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$18,084,692</td>
<td>$18,729,368</td>
</tr>
</tbody>
</table>

| **Liabilities and Net Assets** |           |           |
| Liabilities:                  |           |           |
| Accounts payable              | $64,067   | $33,861   |
| Accrued and other liabilities | 61,746    | 15,859    |
| Deferred revenue              | 184,820   | 186,041   |
| Capital lease obligations     | 178,241   | 278,340   |
| Loan and notes payable        | 8,260,190 | 8,848,827 |
| Due to headquarters           | 72,914    | 141,717   |
| **Total Liabilities**         | 8,821,978 | 9,504,645 |
| Net assets:                   |           |           |
| Without donor restrictions    | 9,262,714 | 9,224,723 |
| **Total Net Assets**          | 9,262,714 | 9,224,723 |
| **Total Liabilities and Net Assets** | $18,084,692| $18,729,368|
Armed Services YMCA of the USA – Killeen, Texas

Schedule of Activities
Year Ended December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018 Net Assets</th>
<th>2018 Net Assets</th>
<th>2017 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Without Donor</td>
<td>With Donor</td>
<td>Total</td>
</tr>
<tr>
<td>Restrictions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support and revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individual contributions</td>
<td>$ 33,330</td>
<td>-</td>
<td>$ 33,330</td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>374,003</td>
<td>-</td>
<td>374,003</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>6,232</td>
<td>-</td>
<td>6,232</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>71,240</td>
<td>-</td>
<td>71,240</td>
</tr>
<tr>
<td>United Way</td>
<td>40,415</td>
<td>-</td>
<td>40,415</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>2,500</td>
<td>-</td>
<td>2,500</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td><strong>527,720</strong></td>
<td><strong>-</strong></td>
<td><strong>527,720</strong></td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>2,736,263</td>
<td>-</td>
<td>2,736,263</td>
</tr>
<tr>
<td>Membership dues</td>
<td>2,385,224</td>
<td>-</td>
<td>2,385,224</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>91,195</td>
<td>-</td>
<td>91,195</td>
</tr>
<tr>
<td>Rental income</td>
<td>214,510</td>
<td>-</td>
<td>214,510</td>
</tr>
<tr>
<td>Other Income</td>
<td>2,381</td>
<td>-</td>
<td>2,381</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td><strong>5,429,573</strong></td>
<td><strong>-</strong></td>
<td><strong>5,429,573</strong></td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td><strong>5,957,293</strong></td>
<td><strong>-</strong></td>
<td><strong>5,957,293</strong></td>
</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>4,751,355</td>
<td>-</td>
<td>4,751,355</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td><strong>4,751,355</strong></td>
<td><strong>-</strong></td>
<td><strong>4,751,355</strong></td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>519,315</td>
<td>-</td>
<td>519,315</td>
</tr>
<tr>
<td>Fundraising</td>
<td>106,731</td>
<td>-</td>
<td>106,731</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td><strong>626,046</strong></td>
<td><strong>-</strong></td>
<td><strong>626,046</strong></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>5,377,401</strong></td>
<td><strong>-</strong></td>
<td><strong>5,377,401</strong></td>
</tr>
<tr>
<td>Net realized and unrealized gain on investment</td>
<td><em>(40,721)</em></td>
<td>-</td>
<td><em>(40,721)</em></td>
</tr>
<tr>
<td>Change in net assets before depreciation and amortization</td>
<td>539,171</td>
<td>-</td>
<td>539,171</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>501,180</td>
<td>-</td>
<td>501,180</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td><strong>37,991</strong></td>
<td><strong>-</strong></td>
<td><strong>37,991</strong></td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>9,224,723</td>
<td>-</td>
<td>9,224,723</td>
</tr>
<tr>
<td>Ending</td>
<td>$ 9,262,714</td>
<td>-</td>
<td>$ 9,262,714</td>
</tr>
</tbody>
</table>

52
Armed Services YMCA of the USA – Killeen, Texas

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Supporting Services</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Social, Recreational and Cultural Services</td>
<td>Management and General</td>
</tr>
<tr>
<td></td>
<td>Total Fundraising and General</td>
<td>Total</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$ 2,508,323</td>
<td>$ 2,508,323</td>
</tr>
<tr>
<td></td>
<td>$ 295,135</td>
<td>$ 2,803,458</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>2,500</td>
<td>2,500</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Supplies</td>
<td>437,805</td>
<td>437,805</td>
</tr>
<tr>
<td></td>
<td>6,849</td>
<td>56,229</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>481,548</td>
<td>481,548</td>
</tr>
<tr>
<td>Program events</td>
<td>386</td>
<td>2,255</td>
</tr>
<tr>
<td></td>
<td>2,255</td>
<td>25,558</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>530,433</td>
<td>530,433</td>
</tr>
<tr>
<td></td>
<td>52,915</td>
<td>563,045</td>
</tr>
<tr>
<td>Support payments</td>
<td>142,555</td>
<td>142,555</td>
</tr>
<tr>
<td></td>
<td>8,617</td>
<td>151,194</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>84,436</td>
<td>84,436</td>
</tr>
<tr>
<td>Utilities</td>
<td>219,323</td>
<td>219,323</td>
</tr>
<tr>
<td></td>
<td>27,340</td>
<td>246,663</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>125,793</td>
<td>125,793</td>
</tr>
<tr>
<td></td>
<td>6,754</td>
<td>132,545</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>37,244</td>
<td>37,244</td>
</tr>
<tr>
<td></td>
<td>9</td>
<td>26,805</td>
</tr>
<tr>
<td></td>
<td>26,814</td>
<td>64,058</td>
</tr>
<tr>
<td>Telephone</td>
<td>32,394</td>
<td>32,394</td>
</tr>
<tr>
<td></td>
<td>1,016</td>
<td>32,400</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>37,368</td>
<td>37,368</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>19,310</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>519</td>
<td>519</td>
</tr>
<tr>
<td></td>
<td>1,937</td>
<td>2,456</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>13,554</td>
<td>13,554</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>13,224</td>
</tr>
<tr>
<td></td>
<td>13,224</td>
<td>26,778</td>
</tr>
<tr>
<td>Membership dues</td>
<td>250</td>
<td>250</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>325</td>
</tr>
<tr>
<td></td>
<td>325</td>
<td>575</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>1,905</td>
<td>1,905</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>4,422</td>
</tr>
<tr>
<td></td>
<td>4,422</td>
<td>6,327</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>717</td>
<td>717</td>
</tr>
<tr>
<td></td>
<td>103</td>
<td>1,595</td>
</tr>
<tr>
<td></td>
<td>1,698</td>
<td>2,415</td>
</tr>
<tr>
<td>Interest rate swap</td>
<td>878</td>
<td>878</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>796</td>
</tr>
<tr>
<td></td>
<td>796</td>
<td>1,674</td>
</tr>
<tr>
<td>Other expenses</td>
<td>70,507</td>
<td>70,507</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>70,507</td>
</tr>
<tr>
<td>Total expenses before</td>
<td>4,751,355</td>
<td>4,751,355</td>
</tr>
<tr>
<td>depreciation and amortization</td>
<td>519,314</td>
<td>519,314</td>
</tr>
<tr>
<td></td>
<td>626,045</td>
<td>5,377,400</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>491,917</td>
<td>491,917</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>9,264</td>
</tr>
<tr>
<td></td>
<td>9,264</td>
<td>501,181</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$ 5,243,272</td>
<td>$ 5,243,272</td>
</tr>
<tr>
<td></td>
<td>$ 106,731</td>
<td>$ 528,578</td>
</tr>
<tr>
<td></td>
<td>$ 528,578</td>
<td>$ 5,878,581</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Lawton, Oklahoma

Balance Sheet  
December 31, 2018  
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th>Assets</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$40,185</td>
<td>$60,177</td>
</tr>
<tr>
<td>Receivables</td>
<td>96,519</td>
<td>87,289</td>
</tr>
<tr>
<td>Investments</td>
<td>406,651</td>
<td>459,747</td>
</tr>
<tr>
<td>Prepaid</td>
<td>750</td>
<td>-</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>2,257,024</td>
<td>2,318,413</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$2,801,129</strong></td>
<td><strong>$2,925,626</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$23,850</td>
<td>$21,311</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>22,741</td>
<td>49,438</td>
</tr>
<tr>
<td>Loans and notes payable</td>
<td>437,982</td>
<td>462,701</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>311,244</td>
<td>172,464</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>795,817</strong></td>
<td><strong>705,914</strong></td>
</tr>
</tbody>
</table>

| Net assets:                                 |        |        |
| Without donor restrictions                  | 1,709,979| 1,924,379|
| With donor restrictions                     | 295,333 | 295,333|
| **Total Net Assets**                        | **2,005,312** | **2,219,712**|

| **Total**                                   | **$2,801,129** | **$2,925,626**|
## Armed Services YMCA of the USA – Lawton, Oklahoma

### Schedule of Activities

**Year Ended December 31, 2018**

(With Comparative Totals For 2017)

<table>
<thead>
<tr>
<th>Public support and revenue:</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
<th>Total Without Donor</th>
<th>Total With Donor</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individual contributions</td>
<td>26,980 $</td>
<td>- $</td>
<td>26,980 $</td>
<td>- $</td>
<td>47,293 $</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>83,555</td>
<td>-</td>
<td>83,555</td>
<td>-</td>
<td>65,434</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>304,571</td>
<td>-</td>
<td>304,571</td>
<td>-</td>
<td>201,409</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>349,441</td>
<td>-</td>
<td>349,441</td>
<td>-</td>
<td>346,029</td>
<td></td>
<td></td>
</tr>
<tr>
<td>United Way</td>
<td>38,942</td>
<td>-</td>
<td>38,942</td>
<td>-</td>
<td>47,999</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>36,764</td>
<td>-</td>
<td>36,764</td>
<td>-</td>
<td>41,506</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>840,253</td>
<td>-</td>
<td>840,253</td>
<td>-</td>
<td>749,670</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>654,595</td>
<td>-</td>
<td>654,595</td>
<td>-</td>
<td>671,389</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>5,055</td>
<td>-</td>
<td>5,055</td>
<td>-</td>
<td>8,649</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental income</td>
<td>24,666</td>
<td>-</td>
<td>24,666</td>
<td>-</td>
<td>32,646</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2,556</td>
<td>-</td>
<td>2,556</td>
<td>-</td>
<td>276</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net assets released from restriction</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>686,872</td>
<td>-</td>
<td>686,872</td>
<td>-</td>
<td>712,960</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>1,527,125</td>
<td>-</td>
<td>1,527,125</td>
<td>-</td>
<td>1,462,630</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Expenses:

**Program services:**

| Social, recreational and cultural services | 1,606,353 | - | 1,606,353 | 1,456,954 |
| **Total program services expenses** | 1,606,353 | - | 1,606,353 | 1,456,954 |

**Supporting services:**

| Fundraising | 22,520 | - | 22,520 | 73,787 |
| Management and general | 58,726 | - | 58,726 | 81,510 |
| **Total supporting services expenses** | 81,246 | - | 81,246 | 155,297 |
| **Total expenses** | 1,687,599 | - | 1,687,599 | 1,612,251 |

Net realized and unrealized gain on investments

| 24,811 | - | 24,811 |

Change in net assets before depreciation and amortization

| (135,663) | - | (135,663) | (149,621) |

Depreciation and amortization

| 78,737 | - | 78,737 | 60,370 |

Change in net assets

| (214,400) | - | (214,400) | (209,991) |

Net assets:

| Beginning | 1,924,379 | 295,333 | 2,219,712 | 2,429,703 |
| Ending | $ 1,709,979 | $ 295,333 | $ 2,005,312 | $ 2,219,712 |

55
### Armed Services YMCA of the USA – Lawton, Oklahoma

**Schedule of Functional Expenses**  
**Year Ended December 31, 2018**  
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Program Services</td>
<td>Supporting Services</td>
</tr>
<tr>
<td><strong>Social, Recreational and Cultural Services</strong></td>
<td>$751,071</td>
<td>$751,071</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$751,071</td>
<td>$44,317</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>349,441</td>
<td>-</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>124,310</td>
<td>4,890</td>
</tr>
<tr>
<td>Supplies</td>
<td>96,715</td>
<td>54</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>102,651</td>
<td>3,374</td>
</tr>
<tr>
<td>Utilities</td>
<td>47,294</td>
<td>-</td>
</tr>
<tr>
<td>Program events</td>
<td>30,825</td>
<td>3,070</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>21,571</td>
<td>-</td>
</tr>
<tr>
<td>Support payments</td>
<td>26,174</td>
<td>2,276</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>4,914</td>
<td>2,011</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>20,778</td>
<td>-</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>3,907</td>
<td>-</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>10,155</td>
<td>-</td>
</tr>
<tr>
<td>Telephone</td>
<td>15,779</td>
<td>-</td>
</tr>
<tr>
<td>Other expenses</td>
<td>14</td>
<td>-</td>
</tr>
<tr>
<td>Membership dues</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>754</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td>$1,606,353</td>
<td>$58,726</td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>78,373</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$1,685,090</td>
<td>$58,726</td>
</tr>
</tbody>
</table>

**Grand Total**  
2018: $1,685,090  
2017: $1,687,599

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Social, Recreation and Cultural Services</strong></td>
<td>$751,071</td>
<td>$751,071</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$805,779</td>
<td>$724,397</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td>$81,246</td>
<td>$81,246</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$1,766,336</td>
<td>$1,672,621</td>
</tr>
</tbody>
</table>

**Total expenses** for 2018: $1,766,336  
**Total expenses** for 2017: $1,672,621
Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,217,111</td>
<td>$902,046</td>
</tr>
<tr>
<td>Receivables</td>
<td>$247,847</td>
<td>$202,464</td>
</tr>
<tr>
<td>Prepaid expenses and deposits</td>
<td>$1,691</td>
<td>$1,510</td>
</tr>
<tr>
<td>Investments</td>
<td>$1,628,116</td>
<td>$1,722,466</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>-</td>
<td>117</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$3,094,765</td>
<td>$2,828,603</td>
</tr>
</tbody>
</table>

| **Liabilities and Net Assets** |            |            |
| Liabilities:                |            |            |
| Accounts payable            | $13,677    | $4,047     |
| Accrued and other liabilities | 198,778    | 76,720     |
| Deferred revenue            | 45         | -          |
| Due to headquarters         | 13,514     | 21,074     |
| **Total Liabilities**       | 226,014    | 101,841    |

| Net assets:                |            |            |
| Without donor restrictions | 2,332,442  | 2,213,755  |
| With donor restrictions    | 536,309    | 513,007    |
| **Total Net Assets**       | 2,868,751  | 2,726,762  |

| **Total**                  | $3,094,765 | $2,828,603 |
Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California

Schedule of Activities
Year Ended December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th>2018 Net Assets</th>
<th>2017 Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor</td>
<td>Without Donor</td>
</tr>
<tr>
<td>Restrictions</td>
<td>Restrictions</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Total</strong></td>
</tr>
</tbody>
</table>

### Public support and revenue:

#### Public support:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donated services, materials and facilities</td>
<td>$306,555</td>
<td>$0</td>
<td>$306,555</td>
<td>$472,280</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>756,335</td>
<td>244,741</td>
<td>1,001,076</td>
<td>950,887</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>356,463</td>
<td>-</td>
<td>356,463</td>
<td>284,900</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>83,989</td>
<td>-</td>
<td>83,989</td>
<td>80,399</td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>75,000</td>
<td>-</td>
<td>75,000</td>
<td>46,719</td>
</tr>
<tr>
<td>United Way</td>
<td>107</td>
<td>-</td>
<td>107</td>
<td>842</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>1,578,449</td>
<td>244,741</td>
<td>1,823,190</td>
<td>1,836,027</td>
</tr>
</tbody>
</table>

### Revenue:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program service fees</td>
<td>337,361</td>
<td>-</td>
<td>337,361</td>
<td>331,592</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>43,591</td>
<td>-</td>
<td>43,591</td>
<td>36,269</td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>3,114</td>
<td>-</td>
<td>3,114</td>
<td>15,132</td>
</tr>
<tr>
<td>Other</td>
<td>3,442</td>
<td>-</td>
<td>3,442</td>
<td>5,401</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>221,439</td>
<td>(221,439)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>608,947</td>
<td>(221,439)</td>
<td>387,508</td>
<td>388,394</td>
</tr>
</tbody>
</table>

### Total revenue:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>2,187,396</td>
<td>23,302</td>
<td>2,210,698</td>
<td>2,224,421</td>
</tr>
</tbody>
</table>

### Expenses:

#### Program services:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social, recreational and cultural services</td>
<td>1,532,549</td>
<td>-</td>
<td>1,532,549</td>
<td>1,679,931</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>1,532,549</td>
<td>-</td>
<td>1,532,549</td>
<td>1,679,931</td>
</tr>
</tbody>
</table>

#### Supporting services:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management and general</td>
<td>348,613</td>
<td>-</td>
<td>348,613</td>
<td>311,278</td>
</tr>
<tr>
<td>Fundraising</td>
<td>91,544</td>
<td>-</td>
<td>91,544</td>
<td>109,576</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>440,157</td>
<td>-</td>
<td>440,157</td>
<td>420,854</td>
</tr>
</tbody>
</table>

### Total expenses:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total expenses</strong></td>
<td>1,972,706</td>
<td>23,302</td>
<td>2,100,785</td>
<td>2,100,785</td>
</tr>
</tbody>
</table>

### Net realized and unrealized (loss) gain on investments:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net realized and unrealized (loss) gain on investments</strong></td>
<td>(95,887)</td>
<td>-</td>
<td>(95,887)</td>
<td>104,282</td>
</tr>
</tbody>
</table>

### Change in net assets before depreciation and amortization:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in net assets before depreciation and amortization</strong></td>
<td>118,803</td>
<td>23,302</td>
<td>142,105</td>
<td>227,918</td>
</tr>
</tbody>
</table>

### Depreciation and amortization:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>116</td>
<td>-</td>
<td>116</td>
<td>-</td>
</tr>
</tbody>
</table>

### Change in net assets:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in net assets</strong></td>
<td>118,687</td>
<td>23,302</td>
<td>141,089</td>
<td>227,918</td>
</tr>
</tbody>
</table>

### Net assets:

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 Without Donor</th>
<th>2018 With Donor</th>
<th>2017 Without Donor</th>
<th>2017 With Donor</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning</strong></td>
<td>2,213,755</td>
<td>513,007</td>
<td>2,726,762</td>
<td>2,498,844</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>$2,332,442</td>
<td>$536,309</td>
<td>$2,868,751</td>
<td>$2,726,762</td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California

Schedule of Functional Expenses
Year Ended December 31, 2018
(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th>Social, Recreational and Cultural Services</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donated services, materials and facilities</td>
<td>$252,636</td>
<td>$252,636</td>
<td>$53,920</td>
<td>-</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>660,493</td>
<td>660,493</td>
<td>166,078</td>
<td>71,881</td>
</tr>
<tr>
<td>Program events</td>
<td>197,306</td>
<td>197,306</td>
<td>617</td>
<td>110</td>
</tr>
<tr>
<td>Supplies</td>
<td>146,163</td>
<td>146,163</td>
<td>7,205</td>
<td>1,445</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>135,763</td>
<td>135,763</td>
<td>60,170</td>
<td>12,346</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>14,180</td>
<td>14,180</td>
<td>5,774</td>
<td>872</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>18,455</td>
<td>18,455</td>
<td>16,050</td>
<td>1,881</td>
</tr>
<tr>
<td>Support payments</td>
<td>23,090</td>
<td>23,090</td>
<td>9,649</td>
<td>1,723</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>53,454</td>
<td>53,454</td>
<td>7,377</td>
<td>114</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>13,426</td>
<td>13,426</td>
<td>9,684</td>
<td>5</td>
</tr>
<tr>
<td>Telephone</td>
<td>853</td>
<td>853</td>
<td>540</td>
<td>7</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>11,100</td>
<td>11,100</td>
<td>4,732</td>
<td>1,114</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>886</td>
<td>886</td>
<td>434</td>
<td>-</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>1,825</td>
<td>1,825</td>
<td>757</td>
<td>37</td>
</tr>
<tr>
<td>Membership dues</td>
<td>124</td>
<td>124</td>
<td>1,011</td>
<td>9</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>2,795</td>
<td>2,795</td>
<td>4,551</td>
<td>-</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>-</td>
<td>-</td>
<td>64</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td><strong>1,532,549</strong></td>
<td><strong>1,532,549</strong></td>
<td><strong>348,613</strong></td>
<td><strong>91,544</strong></td>
</tr>
</tbody>
</table>

<p>| | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation and amortization</td>
<td>116</td>
<td>116</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

| Total expenses                          | $1,532,665 | $1,532,665 | $348,613 | $91,544 | $440,157 | $1,972,822 | $2,100,785 |
### Armed Services YMCA of the USA – San Diego, California

**Balance Sheet**  
December 31, 2018  
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th>Assets</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,563,001</td>
<td>$1,434,725</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>148,016</td>
<td>105,802</td>
</tr>
<tr>
<td>Investments</td>
<td>4,107,486</td>
<td>4,594,305</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>40,586</td>
<td>31,735</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>1,037,288</td>
<td>939,999</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$6,896,377</strong></td>
<td><strong>$7,106,566</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$49,125</td>
<td>$107,636</td>
</tr>
<tr>
<td>Accrued and other liabilities</td>
<td>297,122</td>
<td>129,160</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>63,510</td>
<td>22,368</td>
</tr>
<tr>
<td>Due to headquarters</td>
<td>122,352</td>
<td>17,371</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>532,109</strong></td>
<td><strong>276,535</strong></td>
</tr>
</tbody>
</table>

| Net assets:                                |            |            |
| Without donor restrictions                 | 2,772,924  | 3,155,581  |
| With donor restrictions                    | 3,591,344  | 3,674,450  |
| **Total Net Assets**                       | **6,364,268**| **6,830,031**|

<p>| <strong>Total Liabilities and Net Assets</strong>        | <strong>$6,896,377</strong> | <strong>$7,106,566</strong> |</p>
<table>
<thead>
<tr>
<th>Public support and revenue:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>$1,082,360</td>
<td>$182,250</td>
</tr>
<tr>
<td>Government contracts and grants</td>
<td>335,226</td>
<td>-</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>606,849</td>
<td>-</td>
</tr>
<tr>
<td>National headquarters allocation</td>
<td>455,066</td>
<td>-</td>
</tr>
<tr>
<td>Individual contributions</td>
<td>56,953</td>
<td>-</td>
</tr>
<tr>
<td>United Way</td>
<td>840</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>2,537,294</td>
<td>182,250</td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental income</td>
<td>459,882</td>
<td>-</td>
</tr>
<tr>
<td>Program service fees</td>
<td>122,842</td>
<td>-</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>134,156</td>
<td>-</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>265,364</td>
<td>(265,364)</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>982,244</td>
<td>(265,364)</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>3,519,538</td>
<td>(83,114)</td>
</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>2,818,213</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>2,818,213</td>
<td>-</td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>330,082</td>
<td>-</td>
</tr>
<tr>
<td>Fundraising</td>
<td>341,802</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>671,884</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>3,490,097</td>
<td>-</td>
</tr>
<tr>
<td><strong>Change in net assets before other changes</strong></td>
<td>29,441</td>
<td>(83,114)</td>
</tr>
<tr>
<td>Other Changes:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net realized and unrealized loss on investments</td>
<td>(370,790)</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>41,300</td>
<td>-</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(382,649)</td>
<td>(83,114)</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>3,155,573</td>
<td>3,581,254</td>
</tr>
<tr>
<td>Ending</td>
<td>$2,772,924</td>
<td>$3,591,344</td>
</tr>
</tbody>
</table>
# Armed Services YMCA of the USA – San Diego, California

## Schedule of Functional Expenses

### Year Ended December 31, 2018

*(With Comparative Information for 2017)*

<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Supporting Services</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Social, Recreational and Cultural Services</td>
<td>Total</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>$870,579</td>
<td>$870,579</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>605,685</td>
<td>605,685</td>
</tr>
<tr>
<td>Program events</td>
<td>690,422</td>
<td>690,422</td>
</tr>
<tr>
<td>Supplies</td>
<td>243,295</td>
<td>243,295</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>171,431</td>
<td>171,431</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>138,763</td>
<td>138,763</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>21,272</td>
<td>21,272</td>
</tr>
<tr>
<td>Support payments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>29,238</td>
<td>29,238</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>25,764</td>
<td>25,764</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>6,372</td>
<td>6,372</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Telephone</td>
<td>10,945</td>
<td>10,945</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>2,035</td>
<td>2,035</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>782</td>
<td>782</td>
</tr>
<tr>
<td>Membership dues</td>
<td>390</td>
<td>390</td>
</tr>
<tr>
<td>Other expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>505</td>
<td>505</td>
</tr>
<tr>
<td>Utilities</td>
<td>735</td>
<td>735</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td><strong>2,818,213</strong></td>
<td><strong>2,818,213</strong></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>41,300</td>
<td>41,300</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$2,859,513</strong></td>
<td><strong>$2,859,513</strong></td>
</tr>
</tbody>
</table>
Armed Services YMCA of the USA – Twentynine Palms, California

Balance Sheet
December 31, 2018
(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$483,233</td>
<td>$429,182</td>
</tr>
<tr>
<td>Accounts receivables</td>
<td>459</td>
<td>5,000</td>
</tr>
<tr>
<td>Land buildings and equipment</td>
<td>3,000</td>
<td>7,203</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$486,692</td>
<td>$441,385</td>
</tr>
</tbody>
</table>

| **Liabilities and Net Assets** |           |           |
| Liabilities:                 |           |           |
| Accrued and other liabilities | $14,733   | $24,296   |
| Due to headquarters          | 8,708     | 5,721     |
| **Total Liabilities**        | $23,441   | $30,017   |

| Net assets:                  |           |           |
| Without donor restrictions   | 424,262   | 372,379   |
| With donor restrictions      | 38,989    | 38,989    |
| **Total Net Assets**         | 463,251   | 411,368   |

| **Total**                   | $486,692  | $441,385  |
## Armed Services YMCA of the USA – Twentynine Palms, California

### Schedule of Activities

#### Year Ended December 31, 2018

(With Comparative Totals for 2017)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public support and revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$109,730</td>
<td>$ -</td>
<td>$109,730</td>
<td>$185,477</td>
<td>185,477</td>
<td></td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>157,796</td>
<td>-</td>
<td>157,796</td>
<td>190,623</td>
<td>190,623</td>
<td></td>
</tr>
<tr>
<td>Individual contributions</td>
<td>3,581</td>
<td>-</td>
<td>3,581</td>
<td>7,620</td>
<td>7,620</td>
<td></td>
</tr>
<tr>
<td>United Way</td>
<td>57</td>
<td>-</td>
<td>57</td>
<td>316</td>
<td>316</td>
<td></td>
</tr>
<tr>
<td><strong>Total public support</strong></td>
<td>446,120</td>
<td>-</td>
<td>446,120</td>
<td>571,056</td>
<td>571,056</td>
<td></td>
</tr>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sale of materials and services</td>
<td>15,128</td>
<td>-</td>
<td>15,128</td>
<td>50,900</td>
<td>50,900</td>
<td></td>
</tr>
<tr>
<td>Program service fees</td>
<td>71,730</td>
<td>-</td>
<td>71,730</td>
<td>12,248</td>
<td>12,248</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2,682</td>
<td>-</td>
<td>2,682</td>
<td>3,355</td>
<td>3,355</td>
<td></td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,022</td>
<td>1,022</td>
<td></td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>89,540</td>
<td>-</td>
<td>89,540</td>
<td>67,525</td>
<td>67,525</td>
<td></td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>535,660</td>
<td>-</td>
<td>535,660</td>
<td>638,581</td>
<td>638,581</td>
<td></td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social, recreational and cultural services</td>
<td>455,559</td>
<td>-</td>
<td>455,559</td>
<td>578,637</td>
<td>578,637</td>
<td></td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td>455,559</td>
<td>-</td>
<td>455,559</td>
<td>578,637</td>
<td>578,637</td>
<td></td>
</tr>
<tr>
<td>Supporting services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>24,633</td>
<td>-</td>
<td>24,633</td>
<td>59,272</td>
<td>59,272</td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>1,675</td>
<td>-</td>
<td>1,675</td>
<td>3,347</td>
<td>3,347</td>
<td></td>
</tr>
<tr>
<td><strong>Total supporting services expenses</strong></td>
<td>26,308</td>
<td>-</td>
<td>26,308</td>
<td>62,619</td>
<td>62,619</td>
<td></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>481,867</td>
<td>-</td>
<td>481,867</td>
<td>641,256</td>
<td>641,256</td>
<td></td>
</tr>
<tr>
<td><strong>Change in net assets before depreciation and amortization</strong></td>
<td>53,793</td>
<td>-</td>
<td>53,793</td>
<td>(2,675)</td>
<td>(2,675)</td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>1,910</td>
<td>-</td>
<td>1,910</td>
<td>2,164</td>
<td>2,164</td>
<td></td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>51,883</td>
<td>-</td>
<td>51,883</td>
<td>(4,839)</td>
<td>(4,839)</td>
<td></td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>372,379</td>
<td>38,989</td>
<td>411,368</td>
<td>416,719</td>
<td>416,719</td>
<td></td>
</tr>
<tr>
<td>Ending</td>
<td>$424,262</td>
<td>$38,989</td>
<td>$463,251</td>
<td>$411,368</td>
<td>$411,368</td>
<td></td>
</tr>
</tbody>
</table>
### Schedule of Functional Expenses

**Year Ended December 31, 2018**

(With Comparative Information for 2017)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Social, Recreational and Cultural Services</td>
<td>Management and General</td>
</tr>
<tr>
<td>Donated services, materials and facilities</td>
<td>$107,605 ($)</td>
<td>$107,605 ($)</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>237,367 ($)</td>
<td>237,367 ($)</td>
</tr>
<tr>
<td>Supplies</td>
<td>45,323 ($)</td>
<td>45,323 ($)</td>
</tr>
<tr>
<td>Health and retirement benefits and payroll taxes</td>
<td>43,591 ($)</td>
<td>43,591 ($)</td>
</tr>
<tr>
<td>Occupancy, insurance and property taxes</td>
<td>6,427 ($)</td>
<td>6,427 ($)</td>
</tr>
<tr>
<td>Support payments</td>
<td>6,975 ($)</td>
<td>6,975 ($)</td>
</tr>
<tr>
<td>Rentals, repairs and maintenance</td>
<td>1,383 ($)</td>
<td>1,383 ($)</td>
</tr>
<tr>
<td>Professional fees and contract services</td>
<td>2,353 ($)</td>
<td>2,353 ($)</td>
</tr>
<tr>
<td>Travel and conferences</td>
<td>2,609 ($)</td>
<td>2,609 ($)</td>
</tr>
<tr>
<td>Telephone</td>
<td>934 ($)</td>
<td>934 ($)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>15 ($)</td>
<td>15 ($)</td>
</tr>
<tr>
<td>Outside printing, graphics and advertising</td>
<td>46 ($)</td>
<td>46 ($)</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>311 ($)</td>
<td>311 ($)</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>182 ($)</td>
<td>182 ($)</td>
</tr>
<tr>
<td>Computer and IT services</td>
<td>78 ($)</td>
<td>78 ($)</td>
</tr>
<tr>
<td>Membership dues</td>
<td>80 ($)</td>
<td>80 ($)</td>
</tr>
<tr>
<td>Gifts and contributions</td>
<td>280 ($)</td>
<td>280 ($)</td>
</tr>
<tr>
<td><strong>Total expenses before depreciation and amortization</strong></td>
<td>455,559 ($)</td>
<td>455,559 ($)</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>1,809 ($)</td>
<td>1,809 ($)</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$457,368 ($)</td>
<td>$457,368 ($)</td>
</tr>
</tbody>
</table>

Armed Services YMCA of the USA – Twentynine Palms, California