

PRESS RELEASE

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VERMONT FEDERAL CREDIT UNION NAMED A VERMONT HOUSING FINANCE AGENCY (VHFA) TOP PERFORMER IN 2017

Burlington, VT – Vermont Federal Credit Union was named the top credit union performer of 2017 with staff member Patricia Boyce ranked as the top credit union Mortgage Originator.

VHFA's Top Performers recognizes organizations and individuals who had the highest VHFA production from January 1st through December 31st, 2017. Vermont Federal Credit Union was ranked first among credit unions and third amongst all VHFA participating lenders. Patricia Boyce, Mortgage Originator at the Credit Union, was ranked second among all Mortgage Originators and first for credit unions.

Mark Antell, Assistant Vice President of Mortgage Origination, stated, "Our Mortgage Originators look at all options of the mortgage products we have to offer and make recommendations to members as to what is in their best interest." He added, "We offer VHFA products as, at times, it can be a more beneficial product for our members" referencing VHFA's

MOVE and ASSIST Programs which offers qualified buyers below market interest rates and up to \$5,000 towards their down payment and/or closing costs when available.

Antell shared, "We are proud of Patricia's dedication to guiding members through the mortgage process."

"Vermont Federal Credit Union and Vermont Housing Finance Agency have partnered to support homeownership for low and moderate income Vermonters for over three decades," said VHFA Executive Director Sarah Carpenter. "We are thrilled that Patricia was one of VHFA's highest producing mortgage loan originators. This demonstrates Vermont Federal's commitment to affordable homeownership."

Vermont Federal is a \$500 million-plus financial institution, with six locations currently serving over 36,000 members. Members are part of a cooperative, meaning they share ownership in the Credit Union and elect a volunteer board of directors. Vermont Federal Credit Union provides membership to anyone who lives, works, worships or attends school in Chittenden, Grand Isle, Lamoille, Franklin, Washington, or Addison Counties in Vermont. Vermont Federal Credit Union is committed to providing support to the communities it serves and to make a decided difference in the lives of its members and other Vermonters. For more information about Vermont Federal Credit Union, call (888) 252-0202, visit www.vermontfederal.org, or find us on Facebook.

VHFA is a non-profit agency created in 1974 by the Vermont Legislature to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped approximately 29,000 Vermont households with affordable mortgages and financed the development of approximately 8,600 affordable rental units. www.vhfa.org