



PRESS RELEASE

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VERMONT FEDERAL CREDIT UNION NAMED VERMONT HOUSING FINANCE AGENCY (VHFA) TOP PERFORMER

Burlington, VT – Vermont Federal Credit Union was named the top overall performer of 2018 with staff member Patricia Boyce ranked as the top Mortgage Originator.

Vermont Housing Finance Agency (VHFA) “Top Performers” recognizes organizations and individuals who had the highest VHFA production from January 1st through December 31st, 2018. Vermont Federal Credit Union was ranked first among all 18 Vermont participating lenders, which includes Credit Unions, Banks, and Mortgage Companies. Patricia Boyce, one of Vermont Federal Credit Union’s Mortgage Originators, was ranked first among all participating Mortgage Originators.

Mark Antell, Assistant Vice President of Mortgage Origination, stated, “Our Mortgage Originators continually review the mortgage products we have to offer and make recommendations to member-owners as to what is in their best interest.” He added, “We offer VHFA products as they can frequently be the most beneficial product for our members, offering

qualified buyers below market interest rates and money towards their down payment or closing costs,” referencing VHFA’s MOVE and ASSIST Programs.

Antell shared, “I am very proud of our Mortgage team and the continued success and growth we have had over the last few years. With our field of service being only six northwestern counties, being named top lender for all of Vermont is quite an honor.”

VHFA Executive Director, Maura Collins shared, “Vermont Federal Credit Union’s long-standing partnership with Vermont Housing Finance Agency has helped many low and moderate income Vermonters buy homes.” She added, “We are delighted that Vermont Federal was VHFA’s highest producing lender overall and that Patricia Boyce was VHFA’s highest producing mortgage loan originator. This demonstrates Vermont Federal’s commitment to supporting home buyers with the mortgage tools that best sustain them for many years to come.”

Vermont Federal is a \$550 million-plus financial institution, with six locations currently serving over 40,000 members. Members are part of a cooperative, meaning they share ownership in the Credit Union and elect a volunteer board of directors. Vermont Federal Credit Union provides membership to anyone who lives, works, worships or attends school in Chittenden, Grand Isle, Lamoille, Franklin, Washington, or Addison Counties in Vermont. Vermont Federal Credit Union is committed to providing support to the communities it serves and to make a decided difference in the lives of its members and other Vermonters. For more information about Vermont Federal Credit Union, call (888) 252-0202, visit www.vermontfederal.org, or find us on Facebook.

VHFA is a non-profit agency created in 1974 by the Vermont Legislature to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped approximately 29,000 Vermont households with affordable mortgages and financed the development of approximately 8,600 affordable rental units. www.vhfa.org