Ideas for retaining sponsor/exhibitor revenue from a cancelled or postponed event



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Marketing Tech used by:



~700 Associations (current) ~4,000 Conferences & Shows (cumulative)

What we are NOT talking about today

- Virtual Events (and sponsorship ideas thereof)
- Attendee Marketing/Communication (for a postponed event or a pivot to virtual)

What can we offer our sponsors/exhibitors so they don't all ask for a refund?

Poll: What is the status of your main event?

- a) Rescheduled, new date confirmed
- b) Postponed, still working on new date
- c) Canceled in-person and shifted to virtual event
- d) Canceled entirely
- e) Decision pending

A snapshot of the impact of COVID-19

- 1,250 to 2,000 B2B events in the USA will be canceled (March to May)
- \$2.3-\$3.6 billion in lost organizer revenue
- Loss of 41-65 million NSF
- Estimated loss of **\$14-\$22 billion** in direct expenditures to USA economy and over **\$88 billion worldwide**

"Help Us" Ideas Roundup

Transfer to Next Event

- Rescheduled date
- Next year's
- A different event
- Virtual event?

Existing Ad Space

- Website
- Newsletter
- Magazine

"Help Us" Ideas Roundup

Sponsorable Assets

- Online community
- Member directory/portal
- LMS/eLearning site
- Blog/resource center
- Login pages
- Research reports
- Podcast

- Bookstore
- YouTube channel
- Scholarship (reg, dues, CE)
- Foundation recognition
- Name an Award
- Board/Committee Meetings
- Webinar series

"Help Us" Ideas Roundup

Public Thanks / Recognition

- Video message or open letter from Executive Director, or Show Director, Board, etc
- On website
- On social media
- In magazine/blog
- In newsletter

~250,000 sponsors/exhibitors affected in USA, many more worldwide

- Loss of brand visibility
- Loss of thought leadership opportunities
- Loss of lead generation
- Loss of **meetings** with customers/prospects

= <u>\$145 billion</u> in lost/delayed sales for

exhibiting companies worldwide (Q1-Q2)

Sources: CEIR, UFI

Sponsors/exhibitors need...

brand visibility
thought leadership opportunities
lead generation
meetings with customers/prospects



Your audience is more than just live attendees.

Your audience is more than just live attendees.

Previous years' attendees.

Your audience is more than just live attendees.

Previous years' attendees. Active + former members.

Your audience is more than just live attendees.

Previous years' attendees. Active + former members. Website visitors.

Your audience is more than just live attendees.

Previous years' attendees. Active + former members. Website visitors. Newsletter subscribers.

Digital Marketing Channels

- Sponsored Email Blasts
- Sponsored Ad Retargeting

Sponsored Email Blasts

Benefits

- Everyone understands it
- Segmentation potential
- Very measurable
- "Free"

Limitations

- Inbox clutter for recipients
- One-time sends have minimal impact
- Very limited "inventory" to sell

Ad Retargeting



Ad Retargeting



Ad Retargeting



Sponsored Ad Retargeting

Retargeting your audience on behalf of your sponsors/exhibitors

Water Environment Federation -WEFTEC



Water Environment Federation -Association Website



Privacy Policy

Feathr

PGA Merchandise Show



Sponsor Report -PGA Merchandise Show



Sponsored Ad Retargeting

Benefits

- Significant "inventory" to sell
- No increase in clutter
- Sustained multi-touch exposure
- Segmentation potential
- Very measurable
- 90%-95% margin

Limitations

- Lack of familiarity (sales)
- Lack of familiarity (exhibitor)

"CRM Retargeting" (aka Email Mapping)

- Upload email list
- Crawls web to match those emails with third-party cookies
- Usually ~60% of list will successfully match
- You can now retarget those matches even if they haven't been to your website recently
- This allows segmentation of email list to drive ad retargeting

Poll: Does your team currently sell...

- a) Sponsored email blasts / email list rental
- b) Sponsored ad retargeting / programmatic
- c) Both
- d) Neither
- e) My outsourced sales partner sells these for me

How to Sell This

Sponsor/Exhibitor Pitch

Not Digitally Savvy

- Turnkey campaigns
- Modern, innovative tactic
- Best practices in marketing and technology beyond their reach

Digitally Savvy

- High quality audience they can't get anywhere else
- Align with their existing online efforts (i.e. click through to their lead magnets, CRO landing pages, etc)

Intent Signals (Yours Are Better)



Multi-Channel Campaign Ideas

Thought Leadership

- Goal: drive engagement with sponsor's content
- 30-day campaign
- Sponsor provides a whitepaper or webinar
- 2 email blasts (1 sent from you, 1 sent "from" the sponsor)
- 15 ad impressions per person

Multi-Channel Campaign Ideas

Brand Awareness

- Goal: saturate your audience
- 60-day campaign
- 3 email blasts (1 sent from you, 2 sent "from" the sponsor)
- 20-30 ad impressions per person

Multi-Channel Campaign Ideas

Lead Generation

- Goal: first establish brand recognition, then drive leads
- 60-day campaign; 30 days of awareness, 30 days of CTA
- Sponsor provides a landing page with a lead form
- 4 email blasts (1 sent from you, 3 sent "from" the sponsor)
- 15-20 ad impressions per person during awareness
- 10-15 ad impressions per person during CTA

Pricing & Ad Costs

- CPM = Cost Per Mille = cost to show an ad 1,000 times
- Average CPM for retargeting is \$4
- Advertising to qualified B2B audiences often \$50-\$100 CPM

Tips

- Simplify! Offer a fixed price package, like a sponsorship
- 2-3 options (Small package vs Large package)
- Charge more for segmentation

How Can Feathr Help

Feathr Options

- Always: Technology + training + sales consulting
- Optional: Ad design + campaign fulfillment
- Optional: Sales services



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Stay Safe, Stay Sane