

Hockeystick Launches Open Database of Canada's Innovation Economy

Enabling Canada to lead the way on using open data to drive innovation

TORONTO, May 1st, 2018 – [Hockeystick](#), the premier data and software provider for the private markets, has released the largest open database of Canadian startups and investors. Its database provides first-of-its-kind visibility into the country's innovation economy with an excess of 8,000 entities already in the system, including companies and early-stage funders: angel groups, accelerators, government programs, venture capital firms and private equity funds.

The open database is freely available starting today on [Hockeystick's website](#).

“We believe in the power of data to make better companies, investors and markets,” said Hockeystick's Founder and CEO, Raymond Luk. “The lack of accurate, standardized data has hurt the performance of the entire private market. We see a future where high-quality data is available to everyone, whether you're an entrepreneur looking for funding or an investor seeking the next unicorn. Data has the power to produce meaningful insights, including predictive ones, and to drive better returns.”

With the open database, Hockeystick is challenging the subscription-based business model data vendors often implement. Arguing that users should not have to pay to access their own information.

“Creating a database shouldn't mean that businesses can put up a paywall and sell customer data back to them or to others. Entities should own their own data, control how it's used, and have clear incentives to share it if they choose to,” commented Luk. “Hockeystick is the only data company that approaches data rights and ownership this way.”

The data in Hockeystick's open database is provided by qualified public sources, including government open data, company and fund websites, press releases and direct contributions.

Owners of companies and funds have the exclusive right to publish data to their public record.

The company will continue to add entities to the open database and has a roadmap of new functionality, including APIs, enhanced fundraising searches and more. It will also leverage existing and future partnerships to further enhance the system.

Key Details

- Hockeystick has released the largest open database of Canadian companies, angel groups, accelerators, government programs, venture capital firms and private equity funds
- The open database includes almost 7,000 companies and over 1,000 active funders
- Data in Hockeystick's open database is provided by qualified public sources
- Users can take advantage of search features, creating lists of industry entities they care most about
- Hockeystick gives owners of companies and funds the exclusive right to publish data to their public record and leverages industry standard security solutions and best practices

About Hockeystick

We help companies achieve Hockeystick growth using data. Hockeystick provides data tools for companies, investors and governments to leverage data to drive greater performance and better returns in the private market. Combining open data with proprietary data sets, Hockeystick is the only platform where data is owned and controlled by users. Founded in 2014 and headquartered in Toronto, Canada, Hockeystick serves hundreds of funds and over 12,000 companies worldwide. www.hockeystick.co

Media Inquires

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