

How VP Accountants used Silverfin to go paperless

Greater efficiency compared to excel

“We had things set up reasonably well in Excel, and our model worked smoothly, but there was also some manual work needed, and every year there were corrections to be made, which wasn't very efficient.”

In search of a paperless solution

“Our physical documents were quite sparse. We wanted a way to automate certain aspects of our work, and Silverfin was able to provide a solution.”

Unlimited bookkeeping package access

“The advantage of syncing with Silverfin is that we can bring everything onto the cloud. We can now work on client files at the office, at home and when with clients.”



Silverfin offers us digital client files and great reporting at the click of a button, without needing to export and import data between bookkeeping systems and Excel.

Jan Van Cauwenbergh, partner



VP Accountants & Belastingconsulenten offers bookkeeping, accountancy and tax advice services. The firm's aim is to provide a bookkeeping service along with good reporting and advice that genuinely helps businesses get ahead.

Number of locations:

18

Number of employees:

98

Bookkeeping software:

Exact Online

Goal

Putting bookkeeping in the cloud, making the working process more efficient and automating manual data processing

Why Silverfin?

It can be integrated with various bookkeeping packages and enables client files to be put together in a more extensive and more uniform way.

Benefits

Import and export between bookkeeping systems and Excel no longer necessary

Client files are better and more substantiated, which adds value for the client

Interactive reports for client meetings and historical data can be called up digitally



Silverfin is the solution for going paperless

“Our client portfolio is very diverse”, Jan says. “We have a lot of self-employed people and SMEs, plus the odd exception with 100 or 250 employees. That’s a healthy mixture. Each of these clients expect a bespoke service.”

Before they got started with Silverfin, Jan and his colleagues made up the client files entirely on paper. They came to Silverfin in search of a way to go paperless.

The limitations of Excel combined with exporting data from a bookkeeping package

So what was so frustrating about their working method before Silverfin?

Jan explains: “Our paper client files were not very detailed and quite sparse. We also drew up an “annual report” for our clients each year, which was a printout from the bookkeeping, accompanied with certain details formatted in Excel. We no longer thought that this was adequate in the digital age. Silverfin offers us digital client files and great reporting at the click of a button, without needing to export and import data between the bookkeeping systems and Excel.”

Was there nothing good about their previous approach? Jan would not go that far: “We had things set up reasonably well in Excel. Our Excel model worked smoothly, with different details on different tabs; but the problem was that data needed to be exported from the bookkeeping package, and that always involved a large amount of manual work.” The firm also used several different forms and templates. Changes were required every year; however, this is all now managed automatically at company level across Silverfin, and everything is kept up-to-date.



“Accounting is going digital for VP Accountants”

Uniformity and time saving: these are the benefits of an accounting automation platform

Jan tells us more: “To provide added value for our clients, we had been searching for more extensive, uniform and better-substantiated way of creating client files for a long time.” We found it in the form of Silverfin.” Jan was also impressed by the fact that all the historical data is available in Silverfin, and that everything can be transferred directly to subsequent years. “At client meetings, the reports with the underlying historical data are really useful. I personally also find it very handy to be able to explain the elements that make up a cost account with a few clicks.”

The whole company uses Silverfin

At VP Accountants, everyone uses Silverfin, from the partners and project managers right down to the office manager. “The following step is to involve the customer more in the new digital tool that Silverfin offers us,” Jan tells us. “At the next meeting with a client, we will give them a login and a short tour of the Pulse, Silverfin’s communication platform. It is important for me to explain things to my clients to a certain extent, as it helps them get to know Silverfin in an accessible manner and enables them to get to work with it right away.”

About Silverfin

Silverfin offers real-time financial data, reporting and communication. The platform provides a total picture, laying the foundations for better-informed decision-making. Furthermore, Silverfin enables financial teams to transition from performing a package of operational tasks to a more proactive role as strategic business advisors.