

TYPES OF WRAP-UP PROGRAMS EXPLAINED

There are options when it comes to wrap-ups. Get a quick overview below:

TRADITIONAL

Single Site, Wrap-up Insurance Program

- Coverages – Work Comp and General Liability
- Locations – One Project Site
- Sponsor – Owner (OCIP) or Contractor (CCIP)

The wrap-up will provide work comp and general liability coverage with one to multiple excess policies providing higher limits over the primary coverages.

ROLLING

Multiple Sites, Wrap-up Insurance Program

- Coverages – Work Comp and General Liability
- Locations – Multiple Project Sites
- Sponsor – Owner (ROCIP) or Contractor (RCCIP)

The term “rolling” was coined because as new projects came online, program sponsors could just “roll” them into the current program. General Contractors/Construction Managers purchase a CCIP for multiple projects, in multiple locations, and possibly in multiple states. An owner could also utilize a rolling program for multiple projects at different locations. A true rolling program allows for an enrollment period as long as the projects end by a certain date.

MULTI-SITE

Specified Multiple Sites, Wrap-up Insurance Program

- Coverages – Work Comp and General Liability
- Locations – Multiple Project Sites
- Sponsor – Owner (OCIP) or Contractor (CCIP)

A Multi-Site Wrap-up Insurance Program is similar to a “Rolling” program, in that multiple project sites can be covered under one program. However, unlike a “Rolling” program, the project sites are specified before the policy is bound.

MAINTENANCE

Single or Multiple Sites, Wrap-up Insurance Program

- Coverages – Work Comp and General Liability
- Locations – Multiple Project Sites or a Single Site
- Sponsor – Owner (OCIP)

A Maintenance Wrap is utilized on for ongoing/continuous construction activities. Facilities such as factories, warehouses and other large industrial buildings require a considerable amount of repairs, renovation and general maintenance. The owner can purchase a maintenance wrap to cover the contractors working on his/or facilities.



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GENERAL LIABILITY-ONLY

Rolling, Multiple, Single or Maintenance

- Coverages – General Liability
- Locations – Rolling, Multiple, Single or Maintenance
- Sponsor – Owner (OCIP) or Contractor (CCIP)

A GL-Only wrap provides general liability coverage to contractors working on a project site with one or more excess policies providing higher limits over the primary coverages. GL Only wraps became fashionable during the residential boom to provide protection against the residential exclusions found on many contractors' liability policies and to help defend participants against class action suits. Today, GL Only programs are a popular choice for many types of commercial construction.

DIRTY WRAPS

Pollution Wrap-up Insurance Program

- Coverages – Pollution and possibly Professional Liability
- Locations – One or Multiple Project Sites
- Sponsor – Owner or Contractor

A "Dirty Wrap" can be utilized when projects require significant remediation or contain other major pollution exposures. These programs may be contractor controlled; however, they are most commonly sponsored by an owner. Also, "Dirty" Wraps can be utilized on a rolling or project specific basis.

COMP-ONLY

Work Comp-Only Wrap-up Insurance Program

- Coverages – Worker's Compensation
- Locations – One or Multiple Project Sites
- Sponsor – Owner (OCIP) or Contractor (CCIP)

A work comp-only wrap provides worker's compensation coverage to contractors working at a defined project site.

INTERNATIONAL

Single or Multiple Sites, Wrap-up Insurance Program

- Coverages – General Liability & possibly Auto and/or Marine Insurance
- Locations – One or Multiple Project Sites
- Sponsor – Owner (OCIP) or Contractor (CCIP)

An International Wrap would be utilized for projects or operations outside the United States. These programs usually do not include worker's compensation coverage and can be sponsored by a contractor or owner.

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