

SAVING TAX FOR NHS CONSULTANTS

Being a doctor we understand that most of your day is spent caring for patients and this leaves very little time to manage your finances. In our experience this means you could be paying more tax than necessary or be at risk of an unexpected tax bill.

Is your tax code correct?

We are seeing more and more cases where HMRC is seeking to recover underpaid tax from employees in the medical sector.

We have found that these unforeseen tax bills are often due to incorrect tax codes resulting from job moves, slight changes in employment details and errors in past declarations to HMRC. It can also occur where NHS payroll departments are not applying the most up to date coding notice.

It is your responsibility to check that your tax code applied to your salary is correct and that you are paying the correct amount of tax. No responsibility falls on the NHS to check this for you.



HEALTHCARE



What expenses are you claiming?

Are you aware that you may be able to reduce the amount of tax you have to pay by claiming employment related expenses?

The Wellers healthcare team can ensure that you are claiming all allowable expenses and that your tax burden is minimized.

How we can help?

Our specialist healthcare team have extensive knowledge and experience providing advice to professionals working in the medical sector as an NHS employee.

As part of our comprehensive accounts and tax service our healthcare team will carry out a review of your personal tax position and ensure that the correct tax code is being applied to your salary. Our service will provide you with

peace of mind that you are paying the correct amount of tax and a surprise tax bill is not lurking around the corner.

We can also deal with HMRC on your behalf to discuss any potential underpayments and to recover any rebates that may be due to you as a result of unclaimed expenses. We can make a claim for the previous four years.

FURTHER ADVICE

For further information and advice in relation to how we can help you, contact us at healthcare@wellersaccountants.co.uk



Wellers are a breath of fresh air for those looking for accountancy services and professional advice. Whether working with a major business, a smaller enterprise or a private client Wellers are more than merely number crunchers. It's something our clients refer to as Business Oxygen - integrated professional services and management tools bonded with the chemistry of a trusted relationship. The success of our long lasting client relationships is based on this combination of shared goals, integrity and trust. Based in the South East and established 70 years ago, Wellers provide a comprehensive range of accountancy and business advisory services. Partners work integrally with each client to achieve their business objectives.

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