

SAVING TAX FOR MEDICAL CONSULTANTS WITH PRIVATE PRACTICE INCOME

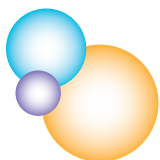
As a medical consultant we understand that most of your day is spent caring for patients and this leaves very little time to manage your finances. In our experience this means you could be paying more tax than is necessary or at risk of incurring unnecessary penalties from HMRC.

Let Wellers help you manage your business and reduce the amount of tax you pay.

At Wellers, we provide accounting solutions and advice specifically designed to save you time and money. We can manage your financial affairs for you, removing this burden from your workload. Our advisors can conduct a review of your income streams and tax affairs to identify where you could be paying too much tax and where savings could be achieved.

Is your current structure costing you £000's?

Our specialist advisers can help reorganise your affairs into a more tax efficient structure. Based on an annual income of £50,000 we could potentially reduce your tax bill by **£4,000**.



wellers

business oxygen

HEALTHCARE

Are you overpaying National Insurance contributions?

If you are in receipt of both consultancy income and a salary from the NHS you may be overpaying National Insurance contributions.

As part of our service, we can review your position, apply for refunds in respect of previous years and make sure you do not overpay in the future.

What expenses do you claim?

The rules governing allowable business expenses in the healthcare industry are complex and ever changing. Wellers healthcare team will make sure that you are claiming all allowable expenses so that your tax burden is minimised.



How we can help

Our specially tailored package of services includes:

- An assessment of your current and forecasted financial position to determine the most tax efficient structure moving forward.
- A prompt company formation service, including assistance with setting up a bank account.
- Registration with the necessary financial authorities for matters such as Income tax, National insurance, Corporation tax, VAT and PAYE.
- Assistance in the completion of all necessary tax returns and declarations.
- Review of your expenses to ensure you have claimed the maximum amount of tax relief available whilst remaining compliant with current legislation.
- National insurance contribution review and ongoing consideration.
- Proactive and ongoing tax advice.

We offer this service for a straightforward fixed fee so you will have clarity around the costs of managing your finances.

FURTHER ADVICE

For further information and advice in relation to how we can help you, contact us at healthcare@wellersaccountants.co.uk

Wellers are a breath of fresh air for those looking for accountancy services and professional advice. Whether working with a major business, a smaller enterprise or a private client Wellers are more than merely number crunchers. It's something our clients refer to as Business Oxygen - integrated professional services and management tools bonded with the chemistry of a trusted relationship. The success of our long lasting client relationships is based on this combination of shared goals, integrity and trust. Based in the South East and established 70 years ago, Wellers provide a comprehensive range of accountancy and business advisory services. Partners work integrally with each client to achieve their business objectives.

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