## SAVING TAX FOR JUNIOR DOCTORS

With the average debt among students obtaining a medical degree standing at £27,000 and set to increase to £70,000 for those who started their degrees in 2012, it has never been more important to make sure you don't pay any more tax than you absolutely need to.

Quite simply for today's medical trainees, every penny counts. Seeking the assistance of an accountant or professional advisor like Wellers could really help you because there are various expenses you incur as a student that (you may not realise) could be tax deductible.

A review conducted by one of Wellers healthcare team could save you some much needed money in tax relief.



HEALTHCARE



## **DID YOU KNOW**

That the following expenses you incur as a trainee could be tax deductible:

- Travel to lectures and classes
- Purchase of text books
- Course fees
- Exam fees
- Membership fees of professional training bodies

The rules surrounding what you can claim are complicated, so, Wellers can help you by?

- Meeting with you to review the contractual terms of your employment
- Ascertaining specific training undertaken along with associated expenditure
- Processing all claims to HM Revenue & Customs (HMRC)
- Handling all communication with HMRC including enquiries on your behalf

For further information and to find out more about how Wellers can help you, contact us on the details provided below.



Wellers are a breath of fresh air for those looking for accountancy services and professional advice. Whether working with a major business, a smaller enterprise or a private client Wellers are more than merely number crunchers. It's something our clients refer to as Business Oxygen - integrated professional services and management tools bonder with the chemistry of a trusted relationship. The success of our long lasting client relationships is based on this combination of shared goals, integrity and trust. Based in the South East and established 70 years ago, Wellers provide a comprehensive range of accountancy and business advisory services. Partners work integrally with each client to achieve their business objectives.

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