

# SMART FINANCIAL MANAGEMENT FOR INDEPENDENT RESTAURANTS AND PUBS

“ My previous experience of accountants was that they were very expensive and seemed to overcomplicate simple matters unnecessarily. Wellers have changed my perception thankfully.

What I like most is that they don't make a meal of the process. They focus on what needs to be done and what we ask them to do. I can pick up the phone at any time and as they charge a fixed fee, I don't have to worry about the meter running as I speak.

Neil and his team offer so much more than just accurate management accounts, they offer informed insight into the operational side of the business that we find extremely valuable. ”

Silla Bjerrum  
Renowned Sushi chef and co-founder of Feng Sushi



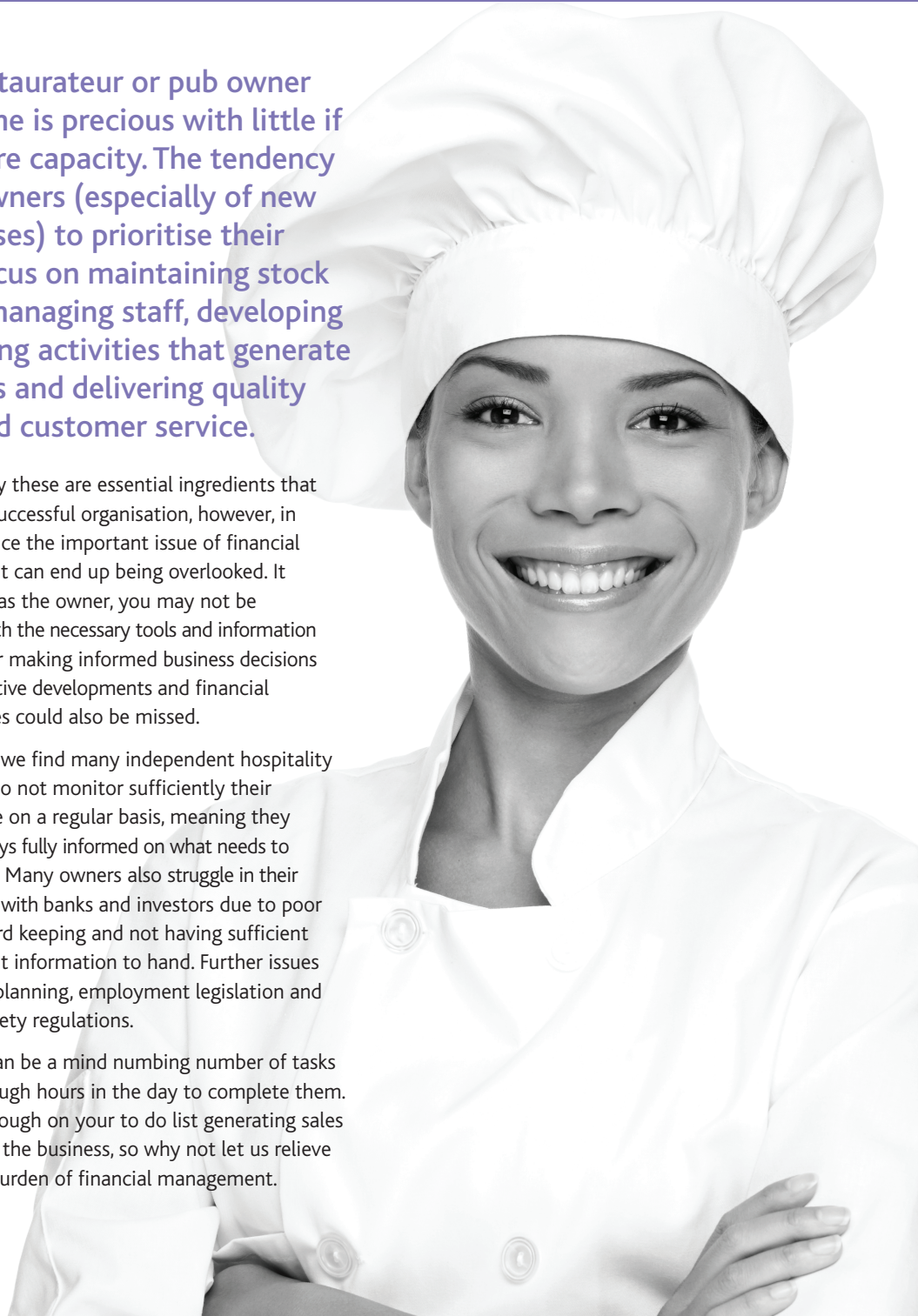
HOSPITALITY

As a restaurateur or pub owner your time is precious with little if any spare capacity. The tendency is for owners (especially of new businesses) to prioritise their daily focus on maintaining stock levels, managing staff, developing marketing activities that generate business and delivering quality food and customer service.

Undoubtedly these are essential ingredients that make up a successful organisation, however, in our experience the important issue of financial management can end up being overlooked. It means that as the owner, you may not be equipped with the necessary tools and information you need for making informed business decisions while legislative developments and financial opportunities could also be missed.

Quite often we find many independent hospitality businesses do not monitor sufficiently their performance on a regular basis, meaning they are not always fully informed on what needs to be achieved. Many owners also struggle in their negotiations with banks and investors due to poor quality record keeping and not having sufficient management information to hand. Further issues include tax planning, employment legislation and health & safety regulations.

The result can be a mind numbing number of tasks and not enough hours in the day to complete them. You have enough on your to do list generating sales and running the business, so why not let us relieve you of the burden of financial management.



## HOW WE CAN HELP

At Wellers, we have developed accounting solutions and advisory services that are designed to save you time (we handle some of the more difficult and time consuming compliance tasks) and money (by planning and identifying opportunities and tax reliefs).

It's what our clients refer to as Business Oxygen – professional services bonded with the chemistry of a trusted relationship that allows your restaurant/pub to 'breathe' and thrive. Specific services our team can provide you include:

- Installing reporting software that allows you to understand what needs to be achieved on a daily basis - to improve both the bottom and top lines.
- Advice on producing a robust business plan that allows you to negotiate with the bank confidently
- Introductions to sources of finance to raise capital for the purchase of property, refurbishments and equipment
- Assistance in the preparation of accounts and tax returns (from both a corporate and personal point of view)
- Setting up systems and controls (the back office function) and advice on record keeping
- Consideration of the optimum structure for your business from both a commercial and taxation point of view
- Advice on potential acquisitions or future sale
- Capital Gains Tax and Inheritance Tax planning
- VAT registration and compliance (as applicable)
- Payroll administration and compliance

Our approach to service delivery is designed to provide you with peace of mind that your organisation is being run in an efficient and cost effective manner – smart financial management.

Associate member of:



PATRON: HIS ROYAL HIGHNESS THE PRINCE OF WALES

We have a wealth of experience in the sector and our reputation is based on our ability to deliver against our promises.

Some of our clients include:



Square Pie



The Draft House



Feng Sushi



Union Bar & Grill



Le Café Anglais



Wellers are a breath of fresh air for those looking for accountancy services and professional advice. Whether working with a major business, a smaller enterprise or a private client Wellers are more than merely number crunchers. It's something our clients refer to as Business Oxygen - integrated professional services and management tools bonded with the chemistry of a trusted relationship. The success of our long lasting client relationships is based on this combination of shared goals, integrity and trust. Based in the South East and established more than 50 years ago, Wellers provide a comprehensive range of accountancy and business advisory services. Partners work integrally with each client to achieve their business objectives.

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