

DRAFT HOUSE

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Wellers Accountants has represented successful restaurateur Charlie McVeigh for the past seven years. The growing pub estate Draft House is one of Charlie's many ventures that has benefitted from the proactive approach adopted by Wellers.

As Draft House has developed, the range of financial support needed from Wellers in order to operate efficiently has also evolved.

Management information, quickbooks and reporting were all initially revised to improve the efficiency of the accounts processing by an external bookkeeper. New reporting systems were also developed by Wellers to help the team internally.

When the firm raised external investment and issued share options, Wellers advised on the best way to structure the company, something that is vital for any fast growing business. Detailed reports and shareholder agreements were produced for investors to make the process run as smoothly as possible.

McVeigh hopes to grow the pub brand, which offers a wide range of unusual beers as well as serving food, to 10 sites within the next five years.

Charlie comments:

"Wellers offer a great deal more than your standard accountants. We tell them how we want Draft House to look and they make sure we have everything we need to keep us staying on track.

"We have investments of varying sizes and so it's vital the structure meets the needs of everybody. Wellers definitely has the skills and experience to liaise with all parties involved and achieve some really positive results."

NEIL BECK ADDS

“ Draft House is a great example of how Wellers have provided professional services and business advice to assist the growth of our clients' businesses. Initially we were able to streamline the back office functions, saving time and money as well as improving the quality of information being reported. Then, as Draft House expanded we would like to think our flexible approach ensured the required changes were carried out in a seamless manner for the business and all parties concerned. ”

ABOUT WELLERS

Wellers Accountants is one of the most successful medium size accountants in the South East. Established 70 years ago, Wellers has four offices covering London and the Thames Valley with around 80 loyal and experienced employees.

The firm provides a comprehensive range of accountancy services whilst retaining a partner-led approach. Partners work integrally with each client to achieve their business objectives, ensuring they benefit from tangible savings and sustainable business growth, branded by Wellers as 'Business Oxygen'.



HOSPITALITY