# HMRC ARE CLAMPING DOWN...



Introduced by



## ...WE CAN HELP MAKE SURE THEY DON'T SQUEEZE TOO TIGHT!

**TAX INVESTIGATION POLICY** 

### HMRC SET TO GROW THEIR REVENUES...

### ...DON'T LET IT BE AT YOUR EXPENSE.

In these times of austerity the government is pursuing tax revenue. HMRC are targeting both businesses and individuals who they believe have underpaid their tax. They do not need a reason to investigate you.

- HMRC have Spending Review commitments to bring in extra revenue of £7 billion a year by 2015.
- HMRC collected a record compliance yield of £20.7 billion almost £2 billion above their target for the year.
- HMRC redeployed more than 5,000 people to new or different compliance roles to help meet Spending Review targets.

Source: HM Revenue & Customs - Annual Report and Accounts 2012-13

Unfortunately innocent businesses and individuals get caught up in the process and are under threat of investigation.

This is a difficult time for many businesses and individuals, you may feel that the last thing you need is the inconvenience and expense of a tax investigation.





### IT CAN HAPPEN TO YOU.

There doesn't need to be a reason for HMRC to trigger an investigation. Every taxpayer who submits a tax return is at risk. No-one is immune.

Win or lose, you always have to pay the cost of handling the investigation, which is over and above our normal fees and the costs involved could be substantial.

Disruptive, intrusive and expensive; when HMRC investigate you or your business it can drag on for a year or more saddling you with spiraling costs and rocketing stress levels.

### A VALUABLE PART OF OUR SERVICE TO YOU...



Signing up to the Tax Investigation Policy will pay for our professional fees that result from most types of HMRC enquiry or investigation (full details are listed in the Policy Summary). We will be free to work on your case for as long as it takes to resolve the situation up to the policy limit. It's one less thing for you to worry about during this difficult time.

This insurance policy is arranged with Professional Fee Protection Limited (PfP°) - one of the UK's leading providers.

We don't think twice about office, car and liability insurances – but what about the risk of a tax investigation? The cost of an investigation can be very high but this Tax Investigation Policy is very low – it's a no-brainer really.

It's just one of the things we do as a responsible business.



High Street Partnership

## ...WITH EVEN MORE TO OFFER.

If you are a limited company or partnership the policy includes all directors, partners, and their spouses and company secretaries. They can also receive representation during an investigation into their personal affairs, as long as we are acting as tax returns agent for those individuals. A separate subscription is only required in instances where an individual's gross rental income exceeds £50,000 or for any other business income.

A further value benefit is access to a Business Support Helpline. The friendly team will be available to deal with common legal issues (such as those shown on the right).

#### **Employment & personnel**

Disciplinaries
Dismissal
Gross misconduct

#### Commercial legal issues

Landlord & tenancy agreements Company law Copyright & patents

#### Health & Safety

Reporting an accident Dealing with hazardous substances

### A SMALL PRICE TO PAY FOR PEACE OF MIND.



Many of us are looking to tighten our belts at the moment but not paying the annual cost of the Tax Investigation Policy could be a false economy.

A small expense today could save you thousands of pounds in accountancy fees tomorrow, leaving you free to focus on running your business.

Contact us today to sign up to the policy.





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