Healthcare Invoice Management & Cost Allocation

Overview

This healthcare client is a community system consisting of seven hospitals, numerous clinics and related services, employing over 6,800 staff members. The healthcare system has over 100 years of experience creating fresh approaches to today’s healthcare challenges, including ongoing enhancements to maximize information technology resources to provide the best care possible.

Telecom spend was large and complex, including over $2.5 MILLION annually across 42 different locations.

Challenges

The client required support reviewing and processing invoices for their large and complex telecom environments. This client was struggling to manage invoices for accurate review and timely payment. Mergers and acquisitions of new clinics and facilities added complexity and growing pains to their efforts of quality control.

They knew their costs were out of control, but they did not have the internal resources to stop them from climbing higher each month. They wanted to perform regular invoice audits, but the sheer volume of invoices made this a difficult and time-consuming task. They desperately needed improved and efficient processes to free up their internal team for higher-priority information technology tasks.

Highlights

The client experienced an extremely fast return on investment and an overall savings of 28% of their total telecom spend, with only 2.9% in TEM solution costs. The total six-year savings is over $700k with recurring soft dollar savings in streamlined invoice processing and bill payment.

Services include:

✓ Wireline & Wireless Audit
✓ Wireless Optimization
✓ Contract Negotiation
✓ Invoice Processing
With only five employees dedicated to IT and telecom management, the client needed additional telecom experts in their corner. Valicom quickly built a dedicated team to support their needs around invoice review, approval, and payment.

To address frequent system mergers and acquisitions, Valicom also assisted with creating consistencies and coherent processes to unify disjointed telecom environments. Another core focus was improved cost allocation. This initiative has allowed the healthcare client to distribute telecom costs to various locations and departments, precisely and fairly.

The result of these initiatives, **efficient invoice processing, consistent procedures across locations, and precise cost allocation**, have allowed smooth growth within the expansive healthcare system.

Valicom brings so much telecom expertise to the table. Their knowledge means that we can lean on them for more than just invoice processing and payment. We can rely on Valicom to investigate new technology and wireless services which frees up our internal team. Another value we derive from the relationship is the cost savings of having dedicated experts reviewing our invoices each month and making suggestions for optimization.

**About Valicom Corporation**

Your business should drive the technology solutions you deploy, not the other way around. By taking a results-driven approach, we help you optimize, consolidate, and reduce telecom expenses. We do this by digging deep into your current telecom and network solutions, gaining valuable visibility into every aspect of your telecom expenses.

As a complimentary tool to our solutions, we offer **Clearview**. This TEM portal can be used by internal staff alone or paired with professional services provided by our team of dedicated experts. The robust proactive tool increases visibility, controls costs, and reduces risk.

**Ready to take control of your telecom spend?**

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