

Blanco launches first "all-in-one" banking platform for wealth- and asset management

Dutch Fintech startup automates the entire asset management cycle.

Amsterdam - September 6, 2019: Fintech startup Blanco launches the first all-in-one banking platform for asset managers in Europe. The platform has been developed to completely relieve both small and large asset managers: the entire asset management cycle is automated, from client onboarding and KYC to portfolio management, securities administration and regulatory reporting. Blanco's technology makes asset management more efficient and reduces costs (for both independent investing and pension investments).

The platform consists of a KYC Suite, which allows asset managers to identify clients, ascertain a risk profile and maintain their client files in line with rules and regulations such as Wwft and MiFID II. Next to this, the platform includes a complete investment administration that makes asset managers more bank-independent. Blanco's banking platform enables asset managers to continuously comply with legal requirements and it's also sold in separate modules, allowing asset managers to pick and choose their services.

Financial technology is often very complex, but Blanco has paid special attention to the user-friendliness of the platform. The platform is fully web-based, allowing asset managers to use it instantly. The platform's API functions as a 'digital socket', allowing the platform to be connected to other banks and banking products that an asset manager uses in order to serve clients, such as cash accounts, institutional custody and brokerage. The banking platform is fully 'white-labeled': asset managers can give the platform their own companies' look & feel. With Blanco they can even have their own app, which clients can download from the Google and Apple app stores.

Joost Walgemoed, CEO of Blanco: "Blanco enables asset managers to automate their services to a large extent, while the asset manager still maintains a client relationship and takes the important investment decisions himself. At Blanco, we strongly believe in the fact that financial services cannot be provided without human trust and empathy. At the end of the day, Blanco is not about technology, but about people: with Blanco, asset managers remain competitive in a technology-driven future, and they have the freedom to focus on what it's all about in the end: the customers."

About Blanco:

Fintech provider Blanco was founded in 2015 by Joost Walgemoed (CEO), Dennis Overbeeke (CTO) and Bernadette Wijnings (CFO), all former BinckBankers. The startup develops technology that automates the entire asset management process for asset managers. In addition, Blanco offers its clients far-reaching individual services in the field of rules and regulations. The Blanco team does not believe in technology alone, but in the symbiosis of man and machine: the best service proposition is created by combining the efficiency and cost savings that automation offers, with the trust and empathy that the human factor brings. Blanco wants to ensure that regulated companies in general, and asset managers in particular, can once again be fully engaged with what it's all about: their customers. Blanco won the NRC Live Fintech Impact Award in 2018.

More info (not for publication):

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