

LEADER CONVERSATION GUIDE

Money Management for Churches with Dan Dorner - Episode 121

The Foundational Elements of Good Financial Management

Churches today are facing more challenges than ever when it comes to their finances. Discipling givers, managing money and creating annual budgets are complicated issues that every church has to navigate.

Fortunately there are some foundational elements of good financial management that churches need to consider.

This week's episode continues our four-part series on solving some of the specific issues churches face when it comes to money. Dan Dorner, from [In-Rhythm Consulting](#) talks about how churches can better steward their money and resources.

Three Common Barriers To Good Stewardship Financial Management

- Missing alignment between a church's vision and supporting that vision with a budget and a day to day cash management plan.
- Declined trust in leadership.
- Pushing the faith factor to the point of presumption.

7 Practical Tips for Overcoming Stewardship Barriers

- Structure accountability but be intentional about creating opportunities for ministry to be engaged.
- Strive to achieve a clear agreement on where the church is going, who will do what and what stewardship looks like.
- Provide staff a certain level of financial decision making when assigning responsibility for ministry strategy and execution.
- Develop guidelines that expedite the decision making process.
- Strive for three months of operating expenses in the bank to prepare for unexpected circumstances.

- Make budgeting decisions based on total unrestricted revenue.
- Invest time and leadership into a sermon series or class that can impact generosity.

Next Steps

- **Trying to better steward money and resources?**
In-Rhythm offers consulting, training and resources that produce healthy financial management. Learn how In-Rhythm can serve your church [here](#).
- **Do you have a clear vision for the future of your church?**
The Unstuck Group wants to help you take steps towards health and growth by defining how you're going to get where you want to go. [Learn more about our process](#).

Listen to the episode on iTunes or at theunstuckgroup.com/episode121.