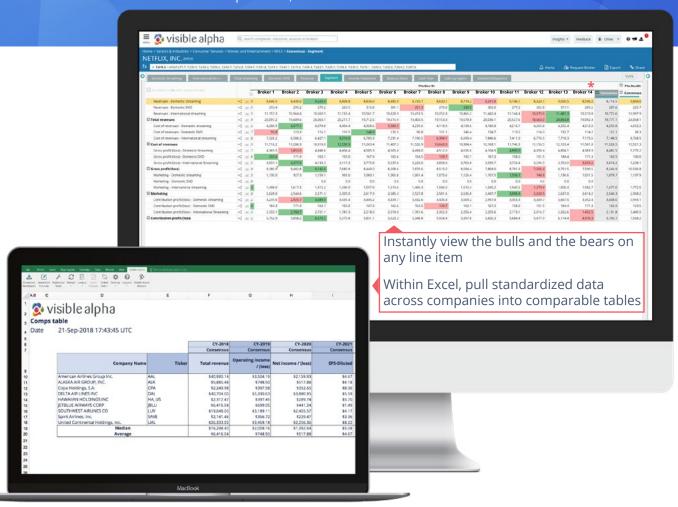


Insights

A new way to uncover investment edge

Visible Alpha captures the forecasts, assumptions and logic from full working sell-side models and integrates them into comparable views across analysts. Not only are the Income Statement, Balance Sheet and Cash Flow Statement normalized across all covering analysts, but Visible Alpha also creates detailed forecasts on all revenue drivers, growth metrics, and supplemental data that analysts use to better understand the factors impacting company performance. This deep consensus data is easily incorporated into your investment workflow via the Insights platform, Excel Add-In or API.





Web Platform



Excel Add-In



At-a-glance

- Consensus on over 3,600 companies
- Models on over 9,800 companies
- Over 60 brokers contributing full working models via live feeds
- 10 tools to analyze and visualize distributions, revisions, variation, surprise and high/low forecasts
- Analyst-level detail on all line items



Hone in on the fundamental drivers of companies important to you



Evaluate consensus at an unprecedented level of depth with an average of 200 line items per company



Instantly discover investment controversies



Understand unique insights from the Street's highly regarded analysts



Compare line items across companies with standardized data

Creating Visible Alpha Consensus: Our process



Ingest full sell-side models

Receive live feeds of full working models from the sell side

Apply machine learning

Extract all of the assumptions buried deep within analyst models

Build unique consensus models

Create detailed consensus analytics across all of a company's products, segments, geographies and more

Continually update & optimize consensus

Update company consensus models with every new analyst model received from the sell side

The result

A normalized view of all the relevant metrics and key drivers in a clean, comparable consensus model

Access Insights

Interact with Visible Alpha data in multiple ways, including:



Web-Based

This customizable interface allows for data visualization, charting, alerting and direct downloading of raw analyst models



Tear Sheets

Earnings previews and reviews packaged in one page Excel models containing a full download of all relevant metrics



Excel Add-In

- Integrate the Street's most up-to-date forecasts directly within your own models
- Benchmark your numbers with the rest of the Street at a granular level



API

- Extract all relevant metrics, leveraging structured calls to grab data from the entire database of metrics, KPIs and assumptions
- Includes both current estimates and revisions history, broker and consensus estimates, future forecasts and historical filings
- Standardized Data across 3,000+ companies allowing you to easily compare and contrast metrics across tickers

About Visible Alpha

Since Visible Alpha's commercial launch in February 2017, the company has been helping investment firms of all sizes and geographies discover ideas through its deep consensus platform and track and value research for MiFID II compliance. Visible Alpha creates a unified consumption and collaboration experience across research reports, analyst models and corporate access events and enables clients to discover, track, budget, value and pay for research content. Visible Alpha has a growing client base with \$17 trillion in AUM, more than 600 banks contributing content, and over 500 employees globally. The company is backed by the world's leading investment banks.

^{*} Brokers have been anonymized for illustrative purposes