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For Immediate Release

January 23, 2014

INTECH EXPANDS CLIENT-SERVICES TEAM WITH CLIENT PORTFOLIO MANAGER

Richard Yasenchak to Serve as Investment Expert to Clients, Consultants

West Palm Beach, FL. – INTECH Investment Management LLC (INTECH) today announced that it expanded its client-services team naming Richard Yasenchak, CFA, CFP, to the newly created position of client portfolio manager. In this role, Yasenchak, who joined the firm on January 13, will work closely with INTECH’s client- and consultant-relations teams serving as an investment expert for client and consultant meetings, sales presentations and other campaigns, both in the U.S. and globally. He will work from the firm’s global headquarters in West Palm Beach, Florida, reporting to John F. Brown, executive vice president, head of global client development.

“As client demands for more access to INTECH expertise and research increase, we decided to create a position that would augment our relationship with clients and consultants. We strongly believe that Richard brings the relevant background and expertise to our firm to achieve that goal,” said John Brown. “We are confident that his experience, most recently at Russell Investments, provides a strong foundation for him to provide our clients and their consultants with in-depth insights into INTECH’s strategies, such as performance attribution, performance trends and other salient issues.”

INTECH Chief Executive Officer and CIO, Dr. Adrian Banner, noted, “We welcome Richard to our team and know that his experience and skill set will help us continue the longstanding tradition of providing excellent service to our clients and their consultants. We are very pleased to have Richard join INTECH.”

Added Yasenchak, “As a global institutional money manager, I was attracted to INTECH’s unique volatility-capture investment process and its commitment to delivering outcomes that

matter to its clients in meeting their long-term funding obligations. INTECH's commitment to offering customized investment solutions to its clients, with the goal of generating consistent long-term alpha, within a risk-managed framework and through all market environments, is one of the primary qualities that attracted me to the firm."

Prior to joining INTECH, Yasenchak spent more than eight years at Russell Investments. Most recently he held the position of U.S. equity portfolio manager, overseeing approximately \$5 billion in U.S. quantitative and fundamental equity multi-strategy mutual funds, corporate pension, profit sharing, endowment and foundation plans. Before joining Russell in 2005, Yasenchak was the director of curriculum and certificate programs at Investment Management Consultants Association. He also held other positions in the investment industry, including investment consulting for high-net-worth clients, and manager of pricing analysis at Charles Schwab. In addition to earning the CFA and CFP designations, Mr. Yasenchak holds a Bachelor of Science degree from the University of Colorado, a certificate in Personal Financial Planning from the Metropolitan State University in Denver and a Master of Science, Financial Analysis from the College of Financial Planning.

About INTECH

For more than 25 years, global investment manager INTECH has been offering institutional investors highly disciplined, mathematical equity strategies that seek long-term returns in excess of the target benchmark, while attempting to reduce the risk of significant underperformance relative to that benchmark. Since 1987, INTECH has been generating alpha by taking advantage of stock-price volatility while limiting relative risk and trading costs. The company's global headquarters is located in West Palm Beach, Florida, with its research office in Princeton, New Jersey, and an international division in London. As of September 30, 2013, INTECH had approximately \$44.7 billion under management and 84 employees worldwide. INTECH was named a "Best Places to Work in Money Management" company by *Pensions & Investments*. INTECH is an independently managed subsidiary of Janus Capital Group Inc. (NYSE: JNS), based in Denver.

About Janus Capital Group Inc.

Janus Capital Group (JCG) is a global investment firm offering strategies from three individual investment boutiques: Janus Capital Management LLC ("Janus"), INTECH Investment Management LLC ("INTECH") and Perkins Investment Management LLC ("Perkins"). Each manager employs a research-intensive approach that is distinct within its

respective asset class. This multi-boutique approach enables the firm to provide style-specific expertise across an array of strategies, including growth, value and mathematical equities, fixed income and alternatives through one common distribution platform. At the end of September 2013, JCG managed \$166.7 billion in assets for shareholders, clients and institutions around the globe. Based in Denver, Colorado, JCG also has offices in Frankfurt, The Hague, Paris, London, Milan, Munich, Zurich, Singapore, Hong Kong, Tokyo, Melbourne, Dubai and Taipei.

Past performance does not guarantee future results. Investing involves risk including the possible loss of principal and fluctuation in value.

$$r_s = \frac{1}{2} \left(\sum_i \pi_i \sigma_i^2 - \sum_{i,j} \pi_i \pi_j \sigma_{ij} \right)$$

C-0114-1031 12-30-14