Overview

We construct Intech® absolute return strategies to deliver positive returns over time with very low correlation and significant risk-reduction relative to your global equity allocation. Surprisingly, we provide these multi-asset like outcomes using only equities, futures and cash.

**Investment Platform:** Absolute Return  
**Benchmark:** FTSE 3-Month U.S. Treasury Bill Index  
**Leverage:** No  
**Inception Date:** 2017-7-1

Applications

These strategies may address a wide range of needs:

- Offer your DC participants low-cost alternatives exposure with daily liquidity
- Tap high capacity, transparent alternatives for custom glide-paths designs
- Access a liquid, equity-based alpha source while reducing equity correlation
- Diversify overall portfolio to reduce drawdowns and enhance return
- Avoid timing-dependent absolute return processes
Philosophy and Process

An Approach with Real Distinction

We adhere to a different investment paradigm than the traditional financial economics embraced by most asset managers – both fundamental and quantitative.

Our approach is linked to Modern Portfolio Theory, but we base our decision model on observations, not expectations. Our model inputs are observed stock price volatility and correlations. We don’t rely on subjective forecasts of markets, factors, or company performance.

Straightforward Three-step Process

Our Princeton-based investment team applies our approach across a three-step process designed to deliver consistent results over time:

1. **Estimate** volatility and correlations of the stocks in a benchmark.
2. **Optimize** portfolio weights for diversification consistent with our clients’ risk-return objectives.
3. **Rebalance** target weights actively and cost-efficiently – seeking trading profit, replenishing diversification, and compounding gains over time.

Absolute Return Competency

- **#6 / GLOBAL EQUITY INSTITUTIONAL QUANTITATIVE MANAGER BY AUM**
- **#7 / LOW VOLATILITY INSTITUTIONAL QUANTITATIVE MANAGER BY AUM**
- **30+ / YEAR INVESTING HERITAGE**
- **$50 / BILLION IN TOTAL AUM**

Assets under management and ranks are based on data reported to the eVestment Alliance databases as of March 31, 2019 and include all institutional active equity strategies where the primary investment approach is equal to “quantitative.” This group included 138 managers in global quantitative and 46 in low volatility quantitative. Information is current as of the date shown and may change at any time.

About Intech®

Intech® is a specialized global asset management firm that harnesses stock price volatility as a source of excess return and a key to risk control. Founded in 1987 in Princeton, NJ by pioneering mathematician Dr. E. Robert Fernholz, Intech® serves institutional investors across five continents, delivering relative return, low volatility, adaptive volatility and absolute return investment solutions.

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Past performance is no guarantee of future results. Investing involves risk, including possible loss of principal and fluctuation of value. There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses. Risk controls, as referenced, do not promise any level of performance or guarantee against loss of principal.