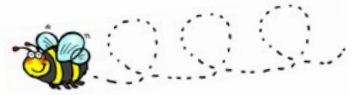




Minnesota Bankruptcy Buzz

KAIN & SCOTT P.A.

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Bankruptcy news Minnesota Lawyers can use FACTS AND FIGURES

Minnesotans filed 719 Chapter 7 and Chapter 13 Bankruptcies in February, 2018. In February 2017, Minnesotans had filed 711 Chapter 7 and Chapter 13 Bankruptcies. That is an increase of 1.13% year over year in February.

Thus far, in 2018, Minnesotans have filed 1,417 bankruptcy cases. Compared to this time in 2017, Minnesotans had filed 1,404 bankruptcy cases. This is an increase of less than 1%.

Testimonial: "Life is just that again, my life. It's good to have it back. Thank you, Eric"



More bankruptcy news you can use

3 FAMOUS PEOPLE WHO FILED BANKRUPTCY IN AMERICA

By: William Kain

Over the last six weeks I've written twice about famous people who have filed bankruptcy - some at the height of their fame, some prior to becoming famous, and some after they had experienced fame and fortune. These blogs have been popular - many people visiting our website have viewed them. I think the reason these blogs have drawn interest is that the feeling of isolation that people with financial difficulty face is very real, and knowing that other people - successful people - have faced financial difficulty helps the "average" person understand that money problems happen to many people, at all stages of life, and money problems don't only happen to average people. This week, let's look at a few more of the well-known people who have filed bankruptcy to straighten-out their finances.

50 CENT - Curtis James Jackson III is much better known as the rapper 50 Cent. In the early years of the 21st Century, there were few hip hop artists better known or more successful than 50. In the early 2000's, 50 earned a Grammy and 13 Billboard Music awards for his music - a number exceeded only by Jay-Z among hip hop artists. After being signed to a major music label, 50 expanded his business, branching out from his music career to include a number of other investments and business start-ups, including Vitaminwater, a brand that was eventually sold to Coca-Cola. The sale reportedly made 50 Cent \$100 million. But in the last half of the first decade of the century, 50 Cent's commercial appeal declined. However, he did not reduce his cost of living, even though he wasn't generating as much income as he had previously. And 50 Cent, who grew up in very modest surroundings, financially supported many of his family and some of his friends

50 Cent also got into financial hot water when he posted a sex tape of a rival rappers ex-girlfriend. 50 Cent ended up spending \$5 million to settle the lawsuit that resulted from that episode.

KEEP READING
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Words to live by...

"...the height of wisdom— to "enter the skin" of someone else, to understand what other people are like on their terms, rather than judging them..."

- Warren Bennis

Testimonial: "We are simply out of words. Your company is the life preserver & lifeguard that stopped my family from drowning."

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3 **Minnesota’s only bankruptcy law firm to help you****
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Step 2. Repair your credit fast!

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8 **Convenient Minnesota Locations Near You!**

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Testimonial: “You guys are wonderful and so down to earth. You sure make a stressful situation calming. The staff is so nice and caring! Thanks much! Bachmans”

*See Guarantee for details

**Client to pay costs

***Requires a Third Party Guarantee

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