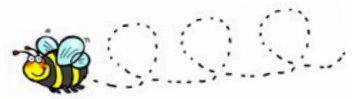




# Minnesota Bankruptcy Buzz

## KAIN & SCOTT P.A.

ISSUE 20 November 2017



### Bankruptcy news Minnesota Lawyers can use FACTS AND FIGURES

**M**innesotans filed 774 Chapter 7 and Chapter 13 Bankruptcies in October, 2017. In October, 2016, Minnesotans had filed 736 Chapter 7 and Chapter 13 Bankruptcies. That is an increase of 5.16% year over year.

Thus far, in 2017, Minnesotans filed 8,070 bankruptcy cases. Compared to this time in 2016, Minnesotans had filed 7,964 bankruptcy cases. This is an increase of 1.33%.

*Testimonial: "Life is just that again, my life. It's good to have it back. Thank you, Eric"*



## More bankruptcy news you can use

For many people, one of the first experiences they have with bankruptcy is playing Monopoly. In the game, when a player doesn't have enough assets to pay their debts either to the bank or to another player, they are bankrupt and lose the game. Complete with orange card declaring "Bankruptcy! Do not pass Go, do not collect \$200," the game makes it clear that once you reach bankruptcy, for you the game is over -- you lose.

What Mr. Monopoly doesn't tell you is that the game is not over. In fact, in many cases, filing for bankruptcy in Minnesota is a way to get back in the financial game on the winning side.

Simply put, bankruptcy is a way to eliminate your debt. Whether you choose to file Chapter 7 bankruptcy for a complete fresh start, or Chapter 13 that allows you to repay a portion of your debts over time and then eliminate the rest, bankruptcy can help you get out from under years of debt.

And with an experienced Minnesota bankruptcy law firm like Kain & Scott on your side, you can benefit from the winning combination of erasing your debt and improving your credit score for free!

There are several huge benefits to filing for bankruptcy in Minnesota. First and foremost, bankruptcy eliminates certain types of debt forever! If you are struggling to pay hospital bills, credit card balances, and other debt that is not backed by collateral—known as “unsecured” debt—you can erase your debt fast with bankruptcy. Whether in 60-90 days from filing a Chapter 7, or 3-5 years with Chapter 13, filing for bankruptcy lets you eliminate your debt much more quickly than paying it off in the traditional manner.

Second, once you file for bankruptcy, you'll no longer be bothered by constant collections calls and letters. Creditors are not allowed to contact you once you file a bankruptcy case, giving you the peace and quiet you deserve after years of stress over unpaid balances.

Third, bankruptcy puts you in the driver's seat of your financial future. By taking control of your finances, you can put yourself and your family on more solid financial ground. Without the fear of garnishment, liens, or other aggressive collections actions, you have the freedom to spend your hard-earned money the way you'd like instead of handing over your entire paycheck!

**CONTINUE READING HERE**

**Words to live by...**

**“ Don't worry  
about failures,  
worry about the  
chances you miss  
when you don't  
even try.”**

**- Jack Canfield**

*Testimonial: "We are simply out of words. Your company is the life preserver & lifeguard that stopped my family from drowning."*

**“We don’t judge you, we help you get your life back!”**

**\$0 up front fees and easy monthly payments.\*\*\***

# Our 3 uniques

**1** **Minnesota’s Nicest Bankruptcy Law Firm Guaranteed or 100% off your fee’s!\***

**2** **Minnesota’s #1 Google rated Bankruptcy Law Firm.**

**3** **Minnesota’s only bankruptcy law firm to help you\*\***  
**Step 1. Get rid of debt**  
**plus -**  
**Step 2. Repair your credit fast!**

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**KAIN & SCOTT P.A.**

**8** **Convenient Minnesota Locations Near You!**

**St. Cloud | Brainerd | Maple Grove | Lake Elmo/Woodbury | Eagan | Roseville | Eden Prairie | Minneapolis**

**Mailing address:**  
**13 Seventh Avenue South**  
**St. Cloud, MN 56301**

**St. Cloud No: 320.252.0330**  
**Brainerd No: 218.822.3300**  
**Twin Cities No: 612.843.0529**  
**Toll Free No: 800.551.3292**  
**Fax Line: 320.252.0971**

***Testimonial: “You guys are wonderful and so down to earth. You sure make a stressful situation calming.  
The staff is so nice and caring! Thanks much! Bachmans”***

**\*See Guarantee for details**

**\*\*Client to pay costs**

**\*\*\*Requires a Third Party Guarantee**

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