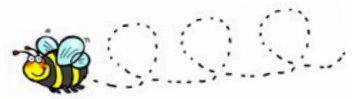




# Minnesota Bankruptcy Buzz

## KAIN & SCOTT P.A.

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### Bankruptcy news Minnesota Lawyers can use FACTS AND FIGURES

**M**innesotans filed 660 Chapter 7 and Chapter 13 Bankruptcies in December, 2017. In December, 2016, Minnesotans had filed 743 Chapter 7 and Chapter 13 Bankruptcies. That is a decrease of 11.17% year over year.

In 2017, Minnesotans had filed 9,525 bankruptcy cases. Compared to 2016, Minnesotans had filed 9,460 bankruptcy cases. This is an increase of less than 1% or .0068% year over year.

*Testimonial: "Life is just that again, my life. It's good to have it back. Thank you, Eric"*



## More bankruptcy news you can use

Many seniors—perhaps after a lifetime of responsible spending and financial planning—find themselves in debt later in life. Typically, an upsurge in medical bills and related expenses causes seniors to fall behind on payments; because most seniors are on a fixed income, they sometimes lack the additional resources needed to pay for ongoing treatment or hospitalizations. With constant harassment from creditors and worries about liens and other aggressive collections actions, instead of enjoying your retirement you may end up even more stressed about money than ever before.

Fortunately, if you are a senior struggling to pay your medical bills, you can quickly and easily eliminate your medical-related expenses with Chapter 7 or Chapter 13 Bankruptcy in Minnesota.

For more information on how Minnesota Bankruptcy can help you erase your medical debt and to find out how filing for bankruptcy will affect your retirement accounts and Social Security benefits, read on!

### BANKRUPTCY AND MEDICAL DEBT

Some good news for seniors: your medical-related debt is eligible for discharge under bankruptcy.

Because medical debt is unsecured debt, it can be discharged whether you file a Chapter 7 or Chapter 13 bankruptcy case.

In a Chapter 7 bankruptcy, you can eliminate your medical bills, credit card debt, and other outstanding balances in as little as 90 – 120 days from the date your bankruptcy case is filed with the court. If you file Chapter 13, you will be able to repay a portion of your debt stretched out over a 3 – 5 year period; at the end of the repayment period, your remaining unsecured debt is discharged.

It should be noted that if possible, it is best to complete any current medical treatments before filing for bankruptcy, so that the most possible debt can be discharged at once.

### MN BANKRUPTCY AND SOCIAL SECURITY

One advantage of Filing Bankruptcy in Minnesota as a senior citizen is that you are much more likely to meet Chapter 7 income requirements. When calculating whether or not you are eligible for total debt discharge under Chapter 7 or a repayment plan under Chapter 13, the court does not consider your Social Security benefits when applying the means test:

[CLICK HERE TO CONTINUE READING](#)

#### Words to live by...

**“If you’re not going to put forth any effort to change it, don’t waste your efforts complaining about it.”**

**Author— Anon**

*Testimonial: “We are simply out of words. Your company is the life preserver & lifeguard that stopped my family from drowning.”*

**“We don’t judge you, we help you get your life back!”**

**\$0 up front fees and easy monthly payments.\*\*\***

# Our 3 uniques

**1** **Minnesota’s Nicest Bankruptcy Law Firm Guaranteed or 100% off your fee’s!\***

**2** **Minnesota’s #1 Google rated Bankruptcy Law Firm.**

**3** **Minnesota’s only bankruptcy law firm to help you\*\***  
**Step 1. Get rid of debt**  
**plus -**  
**Step 2. Repair your credit fast!**

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**KAIN & SCOTT<sup>PA.</sup>**

**8** **Convenient Minnesota Locations Near You!**

**St. Cloud | Brainerd | Maple Grove | Lake Elmo/Woodbury | Eagan | Roseville | Eden Prairie | Minneapolis**

**Mailing address:**  
**13 Seventh Avenue South**  
**St. Cloud, MN 56301**

**St. Cloud No: 320.252.0330**  
**Brainerd No: 218.822.3300**  
**Twin Cities No: 612.843.0529**  
**Toll Free No: 800.551.3292**  
**Fax Line: 320.252.0971**

***Testimonial: “You guys are wonderful and so down to earth. You sure make a stressful situation calming.  
The staff is so nice and caring! Thanks much! Bachmans”***

**\*See Guarantee for details**

**\*\*Client to pay costs**

**\*\*\*Requires a Third Party Guarantee**

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