



Minnesota Bankruptcy Buzz

KAIN & SCOTT P.A.

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Bankruptcy news Minnesota Lawyers can use FACTS AND FIGURES

Minnesotans filed 801 chapter 7 and chapter 13 bankruptcies in June, 2017. In June, 2016, Minnesotans had filed 801 chapter 7 and chapter 13 bankruptcies. That is a 0% change year over year.

Thus far, in 2017, Minnesotans have filed 4,975 chapter 7 and chapter 13 bankruptcy cases. Compared to this time in 2016, Minnesotans had filed 5007 chapter 7 and chapter 13 cases, a difference of .006%.

Testimonial: "Life is just that again, my life. It's good to have it back. Thank you, Eric"



More bankruptcy news you can use

PROS AND CONS OF BANKRUPTCY, FROM A FILER'S PERSPECTIVE

Nancy*, one of my previous clients, went into her bankruptcy kicking and screaming. Here is how she tells her story today: Filing a bankruptcy case was the last thing I wanted to do, but I had lost my job and the bills began to pile up. There was no end in sight. I hated imagining what my parents, neighbors, co-workers and friends would think when they found out that I filed bankruptcy. I tried to find another way out of debt; however, nothing I tried helped and some solutions even made the situation worse.

Now that I am on the other side of the fence (my petition was accepted and I just made my final payment toward my Chapter 13 repayment plan last year), I have a completely different opinion about the bankruptcy process. Here are the pros and cons of bankruptcy, from my perspective.

PROS OF FILING BANKRUPTCY

Nobody has to know that I filed bankruptcy. I was able to retain my privacy so that none of my close acquaintances knew I filed bankruptcy. It

was up to me to decide who I wanted to confide in.

Passionate and educated help is available. One of my ideas was to work with a debt consolidation program; however, there was no personal interaction or compassion for my financial situation. The only thing the debt consolidation company seemed to care about was my monthly payment. When I first met with William Kain, the first 10 minutes consisted of questions about my emotional state and what stresses were contributing to my situation (it turns out they all stemmed from my financial struggle). I felt as if I finally found someone who would help me with my financial struggle. William explained how bankruptcy was going to help relieve my anxiety and discomfort by creating an affordable solution to my debt problems. I could finally begin to see a light at the end of a long, dark tunnel.

Bankruptcy allowed me to do what I could for my debts. I filed a Chapter 13 bankruptcy case, which eased my mind because I felt bad not being able to pay off my debts. Through my Chapter 13 plan, I was able to make payments toward my

debt without falling deeper into debt each month.

Bankruptcy allowed me to pay back what I could afford. When I finished my chapter 13, I had paid \$7,820 toward my credit card debt and the remaining balance, \$31,325, was wiped out, tax free. William set me up with a payment I could afford to pay, and at the same time, allowed me the ability to pay my monthly bills, comfortably.

[CLICK HERE FOR CONS...](#)

Words to live by...

"I attribute my success to this: I never gave or took any excuse."

- Florence Nightingale

Testimonial: "We are simply out of words. Your company is the life preserver & lifeguard that stopped my family from drowning."

“We don’t judge you, we help you get your life back!”

\$0 up front fees and easy monthly payments.***

Our 3 uniques

1

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2

Minnesota’s #1 Google rated Bankruptcy Law Firm.

3

Minnesota’s only bankruptcy law firm to help you**

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plus -**

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KAIN & SCOTT P.A.

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***Testimonial: “You guys are wonderful and so down to earth. You sure make a stressful situation calming.
The staff is so nice and caring! Thanks much! Bachmans”***

***See Guarantee for details**

****Client to pay costs**

*****Requires a Third Party Guarantee**

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