

Metropolitan Education District
Monthly Budget Adjustments
 First Interim Report, FY 2008-09

Description	Object Codes	General Fund 010				Adult Education Fund 110			
		10/31/08 Update	1st Interim Update	Adjustments	Notes	10/31/08 Update	1st Interim Update	Adjustments	Notes
Revenues									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$95,305	\$202,675	\$107,370	(1)	\$883,497	\$883,497	\$0	
State Revenue	8300-8599	\$115,736	\$136,221	\$20,485	(2)	\$599,542	\$599,542	\$0	
Other Local Revenue	8600-8799	\$16,076,698	\$16,076,698	\$0		\$10,273,749	\$10,273,749	\$0	
Total Revenue		\$16,287,739	\$16,415,594	\$127,855		\$11,756,788	\$11,756,788	\$0	
Expenditures									
Certificated Salaries	1000-1999	\$3,850,566	\$3,855,566	\$5,000	(3)	\$4,754,939	\$4,754,939	\$0	
Classified Salaries	2000-2999	\$2,683,124	\$2,683,911	\$787	(4)	\$2,724,627	\$2,724,627	\$0	
Employee Benefits	3000-3999	\$2,176,061	\$2,178,306	\$2,245	(5)	\$2,334,408	\$2,334,408	\$0	
Books & Supplies	4000-4999	\$1,136,321	\$1,137,465	\$1,144	(6)	\$452,534	\$452,534	\$0	
Services, Other Operating Exp.	5000-5999	\$6,054,387	\$6,080,525	\$26,138	(7)	\$1,754,421	\$1,754,421	\$0	
Capital Outlay	6000-6999	\$254,000	\$329,000	\$75,000	(8)	\$170,000	\$170,000	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$16,000	\$16,000	(9)	\$0	\$0	\$0	
Total Expenditures		\$16,154,459	\$16,280,773	\$126,314		\$12,190,929	\$12,190,929	\$0	
Other Financing Sources/Uses									
Transfers In	8910-8929	\$10,495	\$10,495	\$0		\$137,335	\$137,335	\$0	
Transfers Out	7310-7629	(\$314,289)	(\$314,289)	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$303,794)	(\$303,794)	\$0		\$137,335	\$137,335	\$0	
Net Increase (Decrease) in Fund Balance		(\$170,514)	(\$168,973)	\$1,541		(\$296,806)	(\$296,806)	\$0	
Fund Balance, Reserves									
Beginning Fund Balance-Adopted Budget	9791	\$2,854,522	\$2,854,522	\$0		\$2,828,214	\$2,828,214	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$213,893	\$213,893	\$0		(\$19,484)	(\$19,484)	\$0	
Adjusted Beginning Balance		\$3,068,415	\$3,068,415	\$0		\$2,808,730	\$2,808,730	\$0	
Ending Fund Balance		\$2,897,901	\$2,899,442	\$1,541		\$2,511,924	\$2,511,924	\$0	
Components of Ending Fund Balance									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$20,000	\$20,000	\$0		\$0	\$0	\$0	
General Reserve-Cash Flow (E.C. 42124)	9730	\$658,750	\$663,802	\$5,052	(10)	\$487,637	\$487,637	\$0	
Legally Restricted Balances	9740	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$988,125	\$995,704	\$7,579	(11)	\$731,456	\$731,456	\$0	
Designated: Other (Capital projects/Others)	9780	\$1,000,000	\$1,000,000	\$0		\$1,102,000	\$1,102,000	\$0	
Undesignated Fund Balance	9790	\$231,026	\$219,936	(\$11,090)		\$190,831	\$190,831	\$0	

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Description	Object Codes	Deferred Maintenance Fund 140				Special Reserve Fund 170			
		10/31/08 Update	1st Interim Update	Adjustments	Notes	10/31/08 Update	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$801,835	\$801,835	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$20,000	\$20,000	\$0		\$30,000	\$30,000	\$0	
Total Revenue		\$821,835	\$821,835	\$0		\$30,000	\$30,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$51,120	\$51,120	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$25,166	\$25,166	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$30,000	\$30,000	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$851,835	\$851,835	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$958,121	\$958,121	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$176,954	\$176,954	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$176,954	\$176,954	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		\$40,668	\$40,668	\$0		\$30,000	\$30,000	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance-Adopted Budget	9791	\$415,531	\$415,531	\$0		\$495,184	\$495,184	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	(\$45)	(\$45)	\$0		(\$5,168)	(\$5,168)	\$0	
Adjusted Beginning Balance		\$415,486	\$415,486	\$0		\$490,016	\$490,016	\$0	
Ending Fund Balance		\$456,154	\$456,154	\$0		\$520,016	\$520,016	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$456,154	\$456,154	\$0		\$520,016	\$520,016	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Asset Management Fund 210				Capital Outlay Fund 400 (CCOC)			
		10/31/08 Update	1st Interim Update	Adjustments	Notes	10/31/08 Update	1st Interim Update	Adjustments	Notes
Revenues									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$305,000	\$305,000	\$0		\$320,000	\$320,000	\$0	
Total Revenue		\$305,000	\$305,000	\$0		\$320,000	\$320,000	\$0	
Expenditures									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$150,000	\$150,000	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$290,462	\$290,462	\$0		\$180,500	\$180,500	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$440,462	\$440,462	\$0		\$180,500	\$180,500	\$0	
Other Financing Sources/Uses									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	(\$10,495)	(\$10,495)	\$0		(\$19,500)	(\$19,500)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$10,495)	(\$10,495)	\$0		(\$19,500)	(\$19,500)	\$0	
Net Increase (Decrease) in Fund Balance									
		(\$145,957)	(\$145,957)	\$0		\$120,000	\$120,000	\$0	
Fund Balance, Reserves									
Beginning Fund Balance-Adopted Budget	9791	\$641,956	\$641,956	\$0		\$7,872,805	\$7,872,805	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$22,183	\$22,183	\$0		\$299,380	\$299,380	\$0	
Adjusted Beginning Balance		\$664,139	\$664,139	\$0		\$8,172,185	\$8,172,185	\$0	
Ending Fund Balance		\$518,182	\$518,182	\$0		\$8,292,185	\$8,292,185	\$0	
Components of Ending Fund Balance									
Designated: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$742,767	\$742,767	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$518,182	\$518,182	\$0		\$7,549,418	\$7,549,418	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Capital Outlay Fund 400 (San Jose)				Capital Outlay Fund 400 (Campbell)			
		10/31/08 Update	1st Interim Update	Adjustments	Notes	10/31/08 Update	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$30,000	\$30,000	\$0		\$5,000	\$5,000	\$0	
Total Revenue		\$30,000	\$30,000	\$0		\$5,000	\$5,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$575,000	\$575,000	\$0	
Capital Outlay	6000-6999	\$800,000	\$800,000	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$800,000	\$800,000	\$0		\$575,000	\$575,000	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>		(\$770,000)	(\$770,000)	\$0		(\$570,000)	(\$570,000)	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance - Adopted Budget	9791	\$1,445,007	\$1,445,007	\$0		\$597,381	\$597,381	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$292,569	\$292,569	\$0		\$138,757	\$138,757	\$0	
Adjusted Beginning Balance		\$1,737,576	\$1,737,576	\$0		\$736,138	\$736,138	\$0	
Ending Fund Balance		\$967,576	\$967,576	\$0		\$166,138	\$166,138	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$967,576	\$967,576	\$0		\$166,138	\$166,138	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>General Fund 010</u>			
(1)	<u>Federal Revenue</u>		
	Add budget for 08-09 Carl Perkins Grant	<u>\$107,370</u>	\$107,370
(2)	<u>State Revenue</u>		
	Increase budget for SB 70 Transportation Grant	<u>\$20,485</u>	\$20,485
(3)	<u>Certificated Salaries</u>		
	Increase budget for SB 70 Transportation Grant	<u>\$5,000</u>	\$5,000
(4)	<u>Classified Salaries</u>		
	Increase budget for SB 70 Transportation Grant	<u>\$787</u>	\$787
(5)	<u>Employee Benefits</u>		
	Increase budget for SB 70 Transportation Grant	<u>\$2,245</u>	\$2,245
(6)	<u>Books & Supplies</u>		
	Increase budget for SB 70 Transportation Grant	\$1,144	\$1,144
(7)	<u>Services, Other Operating Exp.</u>		
	Add budget for 08-09 Carl Perkins Grant	\$14,829	
	Increase budget for SB 70 Transportation Grant	<u>\$11,309</u>	\$26,138
(8)	<u>Capital Outlay</u>		
	Add budget for 08-09 Carl Perkins Grant	<u>\$75,000</u>	\$75,000
(9)	<u>Other Outgo/Debt Service (Including 7400-7499)</u>		
	Add budget for 08-09 Carl Perkins Grant for pass-through	<u>\$16,000</u>	\$16,000

No.	Explanation	Detail	Total
(10)	<u>General Reserve-Cash Flow (E.C. 42124)</u>		
	Increase in reserves due to increase in expenditures	<u>\$5,052</u>	\$5,052
(11)	<u>Designated: Economic Uncertainty (6%)</u>		
	Increase in reserves due to increase in expenditures	<u>\$7,579</u>	\$7,579
<u>Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.</u>			