

Metropolitan Education District
Monthly Budget Adjustments
Second Interim Report, FY 2008-09

Description	Object Codes	General Fund 010				Adult Education Fund 110			
		01/31/09 Update	2nd Interim Update	Adjustments	Notes	01/31/09 Update	2nd Interim Update	Adjustments	Notes
Revenues									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$202,675	\$202,675	\$0		\$914,455	\$914,455	\$0	
State Revenue	8300-8599	\$186,221	\$181,057	(\$5,164)	(1)	\$599,542	\$599,542	\$0	
Other Local Revenue	8600-8799	\$16,120,229	\$13,786,642	(\$2,333,587)	(2)	\$10,261,749	\$9,148,324	(\$1,113,425)	(9)
Total Revenue		\$16,509,125	\$14,170,374	(\$2,338,751)		\$11,775,746	\$10,662,321	(\$1,113,425)	
Expenditures									
Certificated Salaries	1000-1999	\$3,897,566	\$3,897,566	\$0		\$4,762,426	\$4,688,506	(\$73,920)	(10)
Classified Salaries	2000-2999	\$2,683,911	\$2,683,911	\$0		\$2,724,627	\$2,724,627	\$0	
Employee Benefits	3000-3999	\$2,186,306	\$2,186,306	(\$0)		\$2,368,817	\$2,349,027	(\$19,790)	(11)
Books & Supplies	4000-4999	\$1,138,129	\$1,011,129	(\$127,000)	(3)	\$446,792	\$396,868	(\$49,924)	(12)
Services, Other Operating Exp.	5000-5999	\$6,222,311	\$5,056,689	(\$1,165,622)	(4)	\$1,718,863	\$1,531,571	(\$187,292)	(13)
Capital Outlay	6000-6999	\$329,000	\$129,000	(\$200,000)	(5)	\$170,000	\$20,000	(\$150,000)	(14)
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$16,000	\$16,000	\$0		\$0	\$0	\$0	
Total Expenditures		\$16,473,223	\$14,980,601	(\$1,492,622)		\$12,191,525	\$11,710,599	(\$480,926)	
Other Financing Sources/Uses									
Transfers In	8910-8929	\$10,495	\$10,495	\$0		\$137,335	\$137,335	\$0	
Transfers Out	7310-7629	(\$314,289)	(\$314,289)	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$303,794)	(\$303,794)	\$0		\$137,335	\$137,335	\$0	
Net Increase (Decrease) in Fund Balance									
		(\$267,892)	(\$1,114,021)	(\$846,129)		(\$278,444)	(\$910,943)	(\$632,499)	
Fund Balance, Reserves									
Beginning Fund Balance-Adopted Budget	9791	\$2,854,522	\$2,854,522	\$0		\$2,828,214	\$2,828,214	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$213,893	\$213,893	\$0		(\$19,484)	(\$19,484)	\$0	
Adjusted Beginning Balance		\$3,068,415	\$3,068,415	\$0		\$2,808,730	\$2,808,730	\$0	
Ending Fund Balance		\$2,800,523	\$1,954,394	(\$846,129)		\$2,530,286	\$1,897,787	(\$632,499)	
Components of Ending Fund Balance									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$20,000	\$20,000	\$0		\$0	\$0	\$0	
General Reserve-Cash Flow (E.C. 42124)	9730	\$671,500	\$611,796	(\$59,704)	(6)	\$487,661	\$468,424	(\$19,237)	(15)
Legally Restricted Balances	9740	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$1,007,251	\$917,693	(\$89,558)	(7)	\$731,492	\$702,636	(\$28,856)	(16)
Designated: Other (Capital projects/Others)	9780	\$1,000,000	\$404,905	(\$595,096)	(8)	\$1,102,000	\$726,727	(\$375,273)	(17)
Undesignated Fund Balance	9790	\$101,772	\$0	(\$101,772)		\$209,133	\$0	(\$209,133)	

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Description	Object Codes	Deferred Maintenance Fund 140				Special Reserve Fund 170			
		01/31/09 Update	2nd Interim Update	Adjustments	Notes	01/31/09 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$801,835	\$801,835	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$15,000	\$15,000	\$0		\$17,000	\$17,000	\$0	
Total Revenue		\$816,835	\$816,835	\$0		\$17,000	\$17,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$51,120	\$51,120	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$25,166	\$25,166	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$30,000	\$30,000	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$2,160	\$2,160	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$849,675	\$849,675	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$958,121	\$958,121	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$176,954	\$176,954	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$176,954	\$176,954	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		\$35,668	\$35,668	\$0		\$17,000	\$17,000	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance-Adopted Budget	9791	\$415,531	\$415,531	\$0		\$495,184	\$495,184	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	(\$45)	(\$45)	\$0		(\$5,168)	(\$5,168)	\$0	
Adjusted Beginning Balance		\$415,486	\$415,486	\$0		\$490,016	\$490,016	\$0	
Ending Fund Balance		\$451,154	\$451,154	\$0		\$507,016	\$507,016	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$451,154	\$451,154	\$0		\$507,016	\$507,016	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Asset Management Fund 210				County School Facilities Fund 350			
		01/31/09 Update	2nd Interim Update	Adjustments	Notes	01/31/09 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$297,000	\$297,000	\$0		\$0	\$0	\$0	
Total Revenue		\$297,000	\$297,000	\$0		\$0	\$0	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$150,000	\$150,000	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$290,462	\$290,462	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$440,462	\$440,462	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$269,204	\$269,204	\$0	
Transfers Out	7310-7629	(\$10,495)	(\$10,495)	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$10,495)	(\$10,495)	\$0		\$269,204	\$269,204	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		(\$153,957)	(\$153,957)	\$0		\$269,204	\$269,204	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance-Adopted Budget	9791	\$641,956	\$641,956	\$0		\$0	\$0	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$22,183	\$22,183	\$0		\$0	\$0	\$0	
Adjusted Beginning Balance		\$664,139	\$664,139	\$0		\$0	\$0	\$0	
Ending Fund Balance		\$510,182	\$510,182	\$0		\$269,204	\$269,204	\$0	
<u>Components of Ending Fund Balance</u>									
Designated: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$510,182	\$510,182	\$0		\$269,204	\$269,204	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Capital Outlay Fund 400 (CCOC)					
Description	Object Codes	01/31/09 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>					
Revenue Limit	8010-8099	\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$320,000	\$320,000	\$0	
Total Revenue		\$320,000	\$320,000	\$0	
<u>Expenditures</u>					
Certificated Salaries	1000-1999	\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$3,875	\$3,875	\$0	
Capital Outlay	6000-6999	\$385,535	\$385,535	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0	
Total Expenditures		\$389,410	\$389,410	\$0	
<u>Other Financing Sources/Uses</u>					
Transfers In	8910-8929	\$0	\$0	\$0	
Transfers Out	7310-7629	(\$288,704)	(\$288,704)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0	
Total Other Sources/Uses		(\$288,704)	(\$288,704)	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>					
		(\$358,114)	(\$358,114)	\$0	
<u>Fund Balance, Reserves</u>					
Beginning Fund Balance-Adopted Budget	9791	\$7,872,805	\$7,872,805	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$299,380	\$299,380	\$0	
Adjusted Beginning Balance		\$8,172,185	\$8,172,185	\$0	
Ending Fund Balance		\$7,814,071	\$7,814,071	\$0	
<u>Components of Ending Fund Balance</u>					
Designated: Cash with Fiscal Agent (QZAB)	97xx	\$742,767	\$742,767	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$7,071,304	\$7,071,304	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0	

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Description	Object Codes	Capital Outlay Fund 400 (San Jose)				Capital Outlay Fund 400 (Campbell)			
		01/31/09 Update	2nd Interim Update	Adjustments	Notes	01/31/09 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$30,000	\$30,000	\$0		\$5,000	\$5,000	\$0	
Total Revenue		\$30,000	\$30,000	\$0		\$5,000	\$5,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$575,000	\$575,000	\$0	
Capital Outlay	6000-6999	\$800,000	\$800,000	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$800,000	\$800,000	\$0		\$575,000	\$575,000	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		(\$770,000)	(\$770,000)	\$0		(\$570,000)	(\$570,000)	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance - Adopted Budget	9791	\$1,445,007	\$1,445,007	\$0		\$597,381	\$597,381	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$292,569	\$292,569	\$0		\$138,757	\$138,757	\$0	
Adjusted Beginning Balance		\$1,737,576	\$1,737,576	\$0		\$736,138	\$736,138	\$0	
Ending Fund Balance		\$967,576	\$967,576	\$0		\$166,138	\$166,138	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$967,576	\$967,576	\$0		\$166,138	\$166,138	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>General Fund 010</u>			
(1)	<u>State Revenue</u> Decrease budget for Professional Development Block grant	(\$5,164)	(\$5,164)
(2)	<u>Other Local Revenue</u> Decrease budget for ROC/P revenue limit due to Mid-Year Budget Cut recalculation Decrease budget for Apprentice program revenue due to Mid-Year Budget Cut recalculation Decrease budget for Beginning Teacher Salary program revenue due to Mid-Year Budget Cut recalculation	(\$2,220,064) (\$109,281) (\$4,242)	(\$2,333,587)
(3)	<u>Books & Supplies</u> Decrease budget due to Mid-Year Budget Cut recalculation Internal budget transfers	(\$124,000) (\$3,000)	(\$127,000)
(4)	<u>Services, Other Operating Exp.</u> Decrease budget due to Mid-Year Budget Cut recalculation Decrease budget for Satellite Payments due to rate decrease Decrease budget for Equalization payments Decrease budget for Apprentice program contract payments Decrease budget for Professional Development Block grant Internal budget transfers	(\$314,413) (\$456,321) (\$300,000) (\$92,724) (\$5,164) \$3,000	(\$1,165,622)
(5)	<u>Capital Outlay</u> Decrease budget due to Mid-Year Budget Cut recalculation	(\$200,000)	(\$200,000)
(6)	<u>General Reserve-Cash Flow (E.C. 42124)</u> Decrease in reserves due to decrease in expenditures	(\$59,704)	(\$59,704)
(7)	<u>Designated: Economic Uncertainty (6%)</u> Decrease in reserves due to decrease in expenditures	(\$89,558)	(\$89,558)

No.	Explanation	Detail	Total
(8)	<u>Designated: Other (Capital projects/Others)</u> Decrease in designations due to decrease in fund balance	(\$595,096)	(\$595,096)
<u>Adult Education Fund 110</u>			
(9)	<u>Other Local Revenue</u> Add budget to reflect the dividend received from SBASIA Decrease budget for Adult Ed revenue limit due to Mid-Year Budget Cut recalculation AB 23 Allocation of Excess ADA from prior year	\$11,571 (\$1,343,730) \$218,734	(\$1,113,425)
(10)	<u>Certificated Salaries</u> Decrease budget due to Mid-Year Budget Cut recalculation for vacant MC Site Supervisor position	(\$73,920)	(\$73,920)
(11)	<u>Employee Benefits</u> Decrease budget due to Mid-Year Budget Cut recalculation for vacant MC Site Supervisor position	(\$19,790)	(\$19,790)
(12)	<u>Books & Supplies</u> Decrease budget due to Mid-Year Budget Cut recalculation Internal budget transfers	(\$50,000) \$76	(\$49,924)
(13)	<u>Services, Other Operating Exp.</u> Decrease budget due to Mid-Year Budget Cut recalculation Internal budget transfers	(\$187,216) (\$76)	(\$187,292)
(14)	<u>Capital Outlay</u> Decrease budget due to Mid-Year Budget Cut recalculation	(\$150,000)	(\$150,000)
Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.			

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>Adult Education Fund 110</u>			
(15)	<u>General Reserve-Cash Flow (E.C. 42124)</u> Decrease in reserves due to decrease in expenditures	<u>(\$19,237)</u>	(\$19,237)
(16)	<u>Designated: Economic Uncertainty (6%)</u> Decrease in reserves due to decrease in expenditures	<u>(\$28,856)</u>	(\$28,856)
(17)	<u>Designated: Other (Capital projects/Others)</u> Decrease in designations due to decrease in fund balance	<u>(\$375,273)</u>	(\$375,273)
<p>Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.</p>			