



BELGIUM - SUMMARY

CHANGE
IN RANK
SINCE 2016

0

This Doing Business Ranking Summary for 2017 includes the ranking score for each Doing Business topic as well as the cost, time taken and necessary documentation for Trading Across Borders.

OVERALL RANKING	42	Doing Business DTF Score - %*	73.0
Starting a Business	17	Protecting Minority Investors	63
Dealing with Constructions Permits	44	Paying Taxes	66
Getting Electricity	60	Enforcing Contracts	52
Registering Property	131	Resolving Insolvency	10
Getting Credit	101	Trading Across Borders	1

*The distance to frontier score captures the gap between an economy's performance and a measure of best practice across each of the 36 indicators for the ten Doing Business topics listed above. This can help users to understand how near or far an economy is to their closest contenders.

TRADING ACROSS BORDERS INDICATORS (Brussels)

EXPORT

IMPORT

	TIME (Hours)	COST (USD)*	TIME (Hours)	COST (USD)*
Documentary compliance	1	0	1	0
Border compliance	0	0	0	0

Time is measured in hours taken & *Cost is per container in USD (Note that insurance cost and informal payments for which no receipt is issued are excluded from the costs recorded).

DOCUMENTS REQUIRED

EXPORT

IMPORT

CMR Waybill



Commercial Invoice



Intrastat



Packing list



*A Bill of lading (sometimes abbreviated as B/L or BoL is a document issued by a carrier which details a shipment of merchandise and gives title to that shipment to a specified party.



WHAT THE TRADING ACROSS BORDERS INDICATORS MEASURE FOR IMPORT/EXPORT

Documentary compliance

Obtain, prepare and submit documents:

- During transport, clearance, inspections and port or border handling in origin economy
- Required by origin, destination and transit economies

Covers all documents by law and in practice

Border compliance

Customs clearance and inspections - Inspections by other agencies - Port or border handling

Obtaining, preparing & submitting documents during clearance, inspections & port or border handling

Domestic transport

Loading and unloading of shipment - Transport between warehouse and terminal/port

Transport between terminal/port and border - Traffic delays & road police checks while shipment is en route

Obtaining, preparing and submitting documents during domestic transport

HOW THE DOING BUSINESS RANKINGS WORK

The Doing Business Ranking, which is published annually by the World Bank, measures one of the most important features of an economy across 190 countries - the ease with which it is possible to do business & trade.

UNIQUELY ABLE TO COMPARE ECONOMY EFFICIENCY

It is not created using surveys but by applying a series of questions which measure how easy it is to do business in each country.

These questions, based on 10 indicators, look at that country's laws & regulations which affect business and trade and because the questions are standardised, it means that the rankings are uniquely able to compare efficiency.

This has proved to be an important catalyst in raising the profile of regulation as a central element of a good investment climate.

TOP PERFORMERS ENABLE GOOD TRADING PRACTISE

Top performers are not countries without regulations, but those whose government has created rules that facilitate marketplace interaction without holding back the private sector.

However it's worth remembering that there are many aspects related to economy not rated by this ranking.

So even through some economies might rank poorly, they may still receive lots of FDI from global corporations.

For information related to other aspects of doing business, please refer to the full report which can be found at <http://www.doingbusiness.org/reports/global-reports/doing-business-2017>