



**BOARD OF TRUSTEES
EXECUTIVE COMMITTEE MEETING**

**Monday, December 8, 2014
5:00 PM
Hocking College Main Campus, JL 147**

- **Call to Order** Chairman Stone
- **Roll Call** Ms. Vandeman
- **Review of Financial Information** Chairman Stone/
Mr. Yanko and Mr. Hart
- **Executive Session** Chairman Stone
- **Adjournment** Chairman Stone

December 8, 2014

The Executive Committee Meeting of the Hocking College Board of Trustees was held Monday, December 8, 2014, in JL 147, Main Campus, Nelsonville, OH.

Administrators attending: Mrs. Laura Alloway, Director of Marketing and Public Relations, and Interim Director of Admissions; Mr. Joe Wakeman, Interim Vice President of Academic Affairs; Dr. Myriah Davis, Vice President of Administrative Services, and Interim VP of Student Affairs; Dr. Betty Young, Interim President; Ms. Gina Fetty, Vice President of Financial Services; and Ms. Nicolette Dioguardi, Vice President of Risk Management and General Counsel; and Dean Jeff Daubenmire.

Additional attendees: Staff and media.

Presenters: Mark Yanko, President of the Professional Bargaining Unit (PBU); and Dr. Jerry Hart, Mathematics Professor.

CALL TO ORDER

Chairman Stone called the meeting to order at 5:00 PM. He explained that the Executive Committee is comprised of the four Board Committee Chairs and the Chairman of the Board. On behalf of the full Board, the Executive Committee was responding to a request from the PBU to address the Board regarding financial matters.

ROLL CALL

Nancy Vandeman, Board Secretary, called the roll:

Executive Committee Board members present: Mike Brooks, Mike Budzik, Andrew Stone, and Paula Tucker.

Committee members absent: Tom Johnson.

Members present constitute quorum: Yes.

REVIEW OF FINANCIAL INFORMATION

Mr. Yanko voiced a concern of the membership of the Professional Bargaining Unit regarding the College's financial situation, and to present the Union's efforts to be good stewards and to work with the administration in resolving economic problems.

Dr. Jerry Hart presented historical information regarding the faculty salary structure inequities, and the tremendous efforts by the PBU to rectify the old funding model while attracting new faculty. For presentation details, refer to Addendums 1, 2, and 3.

At the conclusion of the presentation, Dr. Hart acknowledged the invaluable service contributed by Dean Daubenmire in addressing these issues. Both Trustee Brooks and Trustee Budzik expressed their appreciation for the work performed by the PBU and the College in their efforts to mutually solve problems.

INTERIM PRESIDENT'S ANNOUNCEMENT

Dr. Young distributed a report (Addendum 4) from *Moody's Investors Service* announcing the downgrade of the College's \$19.6 million of outstanding General Receipts Revenue Bonds from an A3 rating to a Baa1 rating. Dr. Young explained that Moody's currently considers the financial situation to be stable based upon the College's swift action in response to the enrollment declines and budgetary restructuring and changes. Dr. Young added that although we have continuing revenue issues to address, she feels that the College has been successful in making corrections and is on the right track.

EXECUTIVE SESSION

Chairman Stone requested a motion to convene into Executive Session pursuant to Ohio Revised Code 121.22 (G) (1) to consider the employment, demotion, or compensation of a public employee, and in pursuant to Ohio Revised Code 121.22 (G) (4), to prepare for and conduct a collective bargaining strategy.

On a roll call vote:

Voting Yes: Trustee Brooks, Trustee Budzik, Chairman Stone, and Trustee Tucker.

Voting No: None.

In addition to the Trustees, Dr. Betty Young, Dr. Myriah Davis, Ms. Nikki Dioguardi, Ms. Gina Fetty, and Mr. Joe Wakeman were invited to attend the session.

The Board adjourned to Executive Session at 5:50 PM.

REGULAR SESSION AND ADJOURNMENT

Chairman Stone announced the return to the Regular Session at 6:12 PM. There being no further business, the Executive Committee motioned to adjourn the meeting.

Andrew Stone, Chairman

Nancy Vandeman, Board Secretary