

**HOCKING COLLEGE
BOARD OF TRUSTEES MEETING**

**Thursday, February 20, 2014
~ 4:00 PM
JL 147 Conference Room
Regular Meeting**

- **Call to Order** Chairman Taulbee
- **Roll Call** Mrs. McDonald
- **Modification of 2014-2015 Academic Calendar*** Dr. Bridges
 - Resolution 2014-06
- **Review of Financial Ratios** Mrs. Fetty
- **Executive Session** Chairman Taulbee
 - Review of Professional Bargaining Unit Contract
- **Adjournment** Chairman Taulbee

*Board action required

February 20, 2014

The Regular Meeting of the Hocking College Board of Trustees was held Thursday, February 20, 2014, in the JL 147 conference room, Hocking College main campus, Nelsonville, Ohio.

Administrators attending: Dr. Ron Erickson, President; Dr. Carl Bridges, Vice President of Academic and Student Affairs/Provost; Dr. Myriah Davis, Vice President of Administrative services; Gina Fetty, Vice President of Fiscal Services; Ben Dalton, CIO; Kensey Love, Director of Institutional Research and Planning; Dean Jeffrey Daubenmire; and Michelle O'Brien, Marketing Specialist.

Additional attendees: Trustee-elect Tom Johnson and Jestinah McDonald, Board Secretary.

CALL TO ORDER

Chairman Taulbee called the meeting to order at 3:56 pm.

ROLL CALL

Jestinah McDonald, Board Secretary, called the roll:

Board members present: Mike Budzik, Gary Edwards, Joseph Ogden, Andrew Stone, Keith Taulbee, Robert Troxel, and Paula Tucker.

Board members absent: Trustee Mike Brooks.

Members present constitute quorum: Yes

REVIEW OF FINANCIAL RATIOS

Dr. Erickson explained that Chairman Taulbee had posed questions regarding a financial ratio analysis and the possible impact of any changes to the compensation package for professional unit employees or others. Dr. Erickson invited Ms. Fetty to provide an overview of analyses that are generally recognized to reflect the financial health of an institution.

Ms. Fetty presented a report (Addendum 1) of financial ratios covering FY 2009 – FY 2013. She explained that while there is some flexibility in how the numbers are presented and many institutions benchmark against what she calls aspirational institutions, she finds it most valuable to benchmark against ourselves.

Ms. Fetty walked through the financial ratio report with the Trustees and much discussion ensued regarding items such as how depreciation is figured, State Share of

Instruction (SSI), and how the college can diversify its revenue streams and focus more on factors that it can control.

Dr. Erickson indicated that one ratio not included in the report is the facility condition index that is used in the presidential evaluation. He suggested that the condition index is one way for Trustees to see the overall health of campus facilities. Ms. Fetty stated that she will incorporate additional facility ratios in future reports and that she simply used ones that the college is currently evaluated on by the Higher Learning Commission (HLC) and Ohio Board of Regents (OBOR) for this initial report. The College will need to evaluate which ratios are important for it and can focus there in future.

Chairman Taulbee thanked Ms. Fetty for preparing the report and asked that she make presenting it to the Board an annual occurrence.

MODIFICATION OF 2014-2015 ACADEMIC CALENDAR

Dr. Bridges presented Resolution 2014-06 (Addendum 2) to modify the existing 2014-2015 academic calendar. He explained that two problems have been encountered with the current calendar structure. First, the College is not getting as many of the students not accepted by Ohio University as expected when delaying the start of classes on week after OU. Dr. Bridges has met with OU President Dr. McDavis on better ways to reach out to those students not accepted to OU. The second problem has been with spring break. Dr. Bridges has received numerous complaints about how the College's spring break does not coincide with that of OU or the local high schools. This creates problems for faculty and staff in terms of vacation planning and baby sitters. This resolution would solve both of the issues with the calendar by changing the start date as well as the spring break dates.

Dr. Bridges explained that since the local high schools set their academic calendars on a yearly basis, the college will need to wait until they announce their dates before finalizing its calendar each year to allow for the spring break match-up.

Chairman Taulbee moved, seconded by Trustee Ogden, that the resolution be approved as presented. Motion passed unanimously.

EXECUTIVE SESSION

Chairman Taulbee moved, seconded by Trustee Budzik, that the Board adjourn into Executive Session to review a collective bargaining strategy.

On a roll call vote:

Voting Yes: Trustee Budzik, Trustee Edwards, Trustee Ogden, Trustee Stone, Trustee Taulbee, Trustee Troxel, and Trustee Tucker.

Voting No: None

In addition to the Board of Trustees, Trustee-elect Johnson, Dr. Erickson, Dr. Bridges, Ms. Fetty, Dr. Davis, Ms. Dioguardi, Mr. Daubenmire, and Mrs. Love were invited to attend the session.

The Board adjourned to Executive Session at 5:02 pm.

REGULAR SESSION

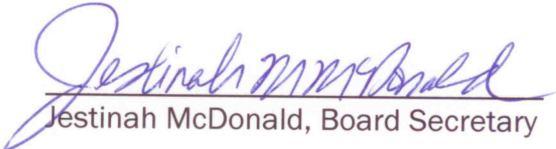
Chairman Taulbee announced the return to the Regular Session at 7:12 pm.

ADJOURNMENT

There being no further business, Trustee Ogden moved, seconded by Trustee Troxel that the meeting be adjourned at 7:12 pm. Ogden move to adjourn.



Keith Taulbee, Chairman



Jestinah McDonald, Board Secretary