

Hocking College
Fiscal Year 19 Budget

Description	FY 18 Budget	FY18 Operating Actuals	FY 19 Budget Operating	Notes
Revenue				
State Appropriations SSI, Net of Capital Component	\$ 12,613,153.00	\$ 12,496,118.40	\$ 12,031,853.00	
Student Tuition & Fees	\$ 18,009,916.00	\$ 16,133,192.07	\$ 15,297,108.86	
Income from Hocking College Foundation			\$ 250,000.00	
Other Operating Income	\$ 175,000.00	\$ 331,485.69	\$ 314,911.41	
Athletics Revenue			\$ 25,000.00	
Athletics Revenue: Student Tuition, Room, & Board			\$ 640,500.00	
Athletics Revenue: Fund Raising			\$ 200,000.00	
Auxiliary Revenue			\$ 1,415,000.00	
Total Revenue	\$ 30,798,069.00	\$ 28,960,796.16	\$ 30,174,373.27	
Expenses				
Salaries	\$ 15,114,235.00	\$ 13,535,483.26	\$ 14,343,624.96	
Student Payroll	\$ 600,000.00	\$ 816,621.11	\$ 929,289.48	
Benefits	\$ 4,923,834.00	\$ 4,653,910.51	\$ 4,200,509.29	Reclassification of expenses (such as Drug Testing) to Other Expenses
Independent Contractor	\$ 250,000.00	\$ 830,174.18	\$ 548,107.71	Drop of off Independent Contractor where FTE's hired and projects finished
Outsourced Teaching	\$ 80,000.00	\$ 260,578.35	\$ 257,550.00	
Legal & Accounting	\$ 85,000.00	\$ 150,245.80	\$ 221,550.00	Increase in Credit Card Fees, Sales Tax, Vendor's License Fees etc. from the addition of new programs and businesses
Supplies	\$ 900,000.00	\$ 502,083.55	\$ 1,027,216.58	Reclassification of expenses from Course & Lab Fees, Service & Maint Contracts, and Marketing & Promotion
Course & Lab Fees	\$ 1,950,000.00	\$ 840,109.72	\$ 699,305.00	
Dues & Memberships	\$ 135,000.00	\$ 139,675.69	\$ 177,184.00	
Travel/Professional Development & Staff Tuition Assistance	\$ 350,000.00	\$ 205,590.83	\$ 450,282.00	Reclassification of Expenses, increase in self-performing work within projects
Service & Maintenance Contracts	\$ 2,180,000.00	\$ 2,891,140.65	\$ 2,318,262.38	
Equipment Repair	\$ 85,000.00	\$ 110,836.71	\$ 115,925.18	Reclassification of Linen Rentals from Course & Lab Fees / Service & Maintenance Contracts into correct category
Rentals & Leases	\$ 60,000.00	\$ 114,763.90	\$ 256,970.20	
Postage & Freight	\$ 75,000.00	\$ 37,181.54	\$ 45,360.00	
Marketing & Promotion	\$ 320,000.00	\$ 187,291.16	\$ 81,000.00	Increase in New Items Needed for Program's for example, Dental Hygeine Computer Systems etc
New Equipment (Capital Outlay)	\$ 100,000.00	\$ 300,560.09	\$ 505,478.00	
Utilities	\$ 940,000.00	\$ 916,860.10	\$ 964,400.00	
Student Scholarships	\$ 500,000.00	\$ 238,676.68	\$ 328,849.00	
Insurance	\$ 350,000.00	\$ 387,480.25	\$ 401,110.00	
Other Expenses	\$ 200,000.00	\$ 178,842.77	\$ 367,666.52	Reclassification of expenses into categories to improve accountability
Bad Debt	\$ 450,000.00	\$ 107,790.86	\$ 151,000.00	
Debt Service	\$ -	\$ -	\$ 315,000.00	Amount received from Auxiliaries to pay Debt Service Bond Obligations
Transfer to Strategic Reserve	\$ 1,000,000.00	\$ 750,000.01	\$ 1,000,000.00	
Contingency	\$ 150,000.00		\$ 468,732.98	
Total Expenses	\$ 30,798,069.00	\$ 28,155,897.72	\$ 30,174,373.27	
Ending Balances- June 30	\$ -	\$ 804,898.44	\$ -	

Hocking College
Fiscal 19 Auxiliary Budget

Description	FY18 Auxiliary Actuals	FY 19 Budget Auxiliaries	
Revenue			
Auxiliary Revenue	\$ 5,261,858.66	\$ 5,800,000.00	Increased Revenue with the Addition of Water Park & Distillery
Total Revenue	\$ 5,261,858.66	\$ 5,800,000.00	
Expenses			
Salaries	\$ 610,187.34	\$ 996,302.28	Increase due allocation/split of salaries from General Fund
Student Payroll	\$ 325,043.38	\$ 383,340.00	Increase due allocation/split of student employment from General Fund
Benefits	\$ 174,060.05	\$ 244,771.14	Increase due allocation/split of benefits from General Fund
Independent Contractor	\$ 64,900.38	\$ 11,100.00	Contractors used for specific items that will not happen in current year [Hedges Carpet Barn/Allied Technical Services]
Legal & Accounting	\$ 12,033.61	\$ 22,040.00	Increased Credit Card Fees and License Costs with Water Park and Distillery opening
Supplies	\$ 1,501,481.88	\$ 1,432,065.00	Centralized purchasing model and change in process to cut back on supplies
Dues & Memberships	\$ 394.99	\$ -	
Travel/Professional Development	\$ 752.04	\$ 4,500.00	
Service & Maintenance Contracts	\$ 98,394.96	\$ 54,284.00	Reduction in Service & Maintenance Contracts as work will be self performed on HH as part of Facilities Budget
Equipment Repair	\$ 4,651.38	\$ 5,200.00	
Rentals & Leases	\$ 68,879.11	\$ 79,600.00	
Pest Control	\$ 2,131.50	\$ 2,500.00	
Marketing & Promotion	\$ 359.00	\$ 500.00	
New Equipment (Capital Outlay)	\$ 90,880.49	\$ 101,500.00	New Equipment Purchases for Dining Hall Equipment, Installation of New Washer's and Dryers, upgrades to Rhapsody Network & Kitchen Equipment
Utilities	\$ 368,241.22	\$ 397,350.00	
Dining Services Vouchers	\$ 40,362.29	\$ 45,000.00	
Insurance	\$ -	\$ -	
Other Expenses	\$ 28,575.42	\$ 34,765.00	
Owners Fees	\$ 515,958.15	\$ 525,000.00	
Transfers to/from Other Funds	\$ 1,289,491.96	\$ 1,415,000.00	Based on the repayment of Debt Service Bonds, and mid-year transfers to operating funds. Will be approximately 1.8 Million at end of FY 18
Contingency		\$ 45,182.58	
Total Expenses	\$ 5,196,779.15	\$ 5,800,000.00	
Ending Balances- June 30	\$ 65,079.51	\$ -	

Hocking College
Fiscal 19 Strategic Reserve - Facility Renovation Budget

Description	FY 19 Facility Renovation Budget
Revenue	
Revenue: Funding From Strategic Reserves	\$ 2,000,000.00
Total Revenue	\$ 2,000,000.00
Expenses	
Mechanical Repairs/Fire Boiler HVAC	\$ 35,000.00
Capital Improvement Industry Partners	\$ 103,000.00
Sylvania Avenue - Woodworking and Fire	\$ 100,000.00
Sylvania Avenue - Phase 3 Lab Science	\$ 525,000.00
The Lodge - Distilling Room	\$ 10,000.00
The Lodge - Hotel Rooms	\$ 900,000.00
Hocking Heights - Self Performed Rennovations	\$ 75,000.00
Robbins Crossing	\$ 30,000.00
Animal Care Facility	\$ 40,000.00
Field House	\$ 75,000.00
Composting Project	\$ 100,000.00
Project Contingency	\$ 7,000.00
Total Expenses	\$ 2,000,000.00
Ending Balances- June 30	\$ -