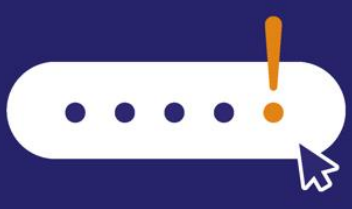
The Truth About Your Password (In)Security



Small Businesses Demand Cybersecurity

In cyberattacks, small businesses are the largest target. SMBs are vulnerable because they don't have large cybersecurity budgets. **The statistics are alarming:**

1

43% of all cyber attacks target small businesses.

In 2015, **50%** of small and mid-sized companies reported suffering at **least one cyberattack in the last year.**

54% of all email scams target small businesses.

$117,000 average cost to small business of a cyber attack

Weak Passwords are the Problem

Weak passwords account for the majority of breaches. Small and mid-sized businesses are not taking the necessary security measures they need to protect themselves.

59% of SMBs have no visibility into employee password practices and hygiene.

65% of SMBs that have a password policy, don't strictly enforce it.

63% of data breaches were the result of a weak, default or stolen password.

60% of employees in SMBs use the exact same password for everything they access.

Only **14%** of small businesses rate their ability to mitigate cybercrime as being effective.

Common Bad Password Practices

Did you know, almost 10% of all passwords are either the word "password" or "123456." Employees are creating weak passwords out of bad habits and a lack of security education. In addition, employees are:

Sharing passwords too liberally. Whether it be their co-workers, friends, or boss.

Storing passwords where they can be found: On Post-it, Excel files, or writing them down.

Using the same password for every account.

Sending passwords over unsecured email.

Using common passwords such as: "password," "123456" or "qwerty," or using easy-to-guess passwords such as the name of their children or date of birth.

5 MOST COMMON PASSWORDS

Best Password Practices

- **Choose a strong, complex password** that is at least 12 characters long with a combination of letters, numbers, upper/lower case characters, and special characters.
- **Create a unique password** for every account they use.
- Create a password that is unique, but also **one they will remember.**
- **Not autosave passwords.** This is risky if you share devices with others and you are more likely to forget your password when you don't have to type it often.
- **Educate employees** on password security.
- **Use a password manager for unparalleled security and reliability.**

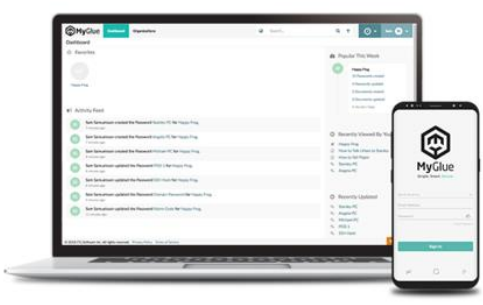
Did you spot the problem above?

Take a look at those best practices again: **A complex password** (at least **12 characters**, **different password for every account** (for most of us that means **50+ passwords**), AND **a password you can remember**.

Let's call it what it is: the reason for most people's poor password hygiene is that doing all of these things at once isn't realistic. Even the guy who wrote the rules on passwords regrets doing so.

So how do you adopt all of the password best practices without compromising security?

MyGlue is the Solution



MyGlue is a simple, secure and smart solution to this persistent password problem. The MyGlue password vault keeps all of your passwords stored in a secure environment, backed by a SOC 2 compliant platform.

You no longer need to write down passwords, as they will be stored in MyGlue. This means that your team can access the passwords they need, when they need them. There's even a MyGlue Chrome Extension and mobile apps to make it easier for authenticated users to access their passwords. No more sharing passwords among team members - all will have access in real time through MyGlue.

Secure your assets

Relate your Items

Simplify Processes

Account administrators are able to set permissions within MyGlue at a granular level, meaning that only the right people have access to see or set passwords.

Furthermore, MyGlue has a password creation function that automatically generates complex passwords, eliminating the problem of people recycling passwords.

MyGlue also comes with full version control and audit trail, providing full transparency about who has accessed or changed your passwords.

Simply put, **MyGlue allows you to meet all the criteria for a strong password, without ever having to write it down, send it over email, or recycle old passwords.**

Protect your business' digital footprint before it's too late.

Ekaru
www.ekaru.com
978-692-4200
info@ekaru.com

Sources
https://securityintelligence.com/20-eye-opening-cybercrime-statistics/
https://smallbiztrends.com/2017/01/cyber-security-statistics-small-business.html
https://go.kaspersky.com/IT-Security-Economics-Report.html