

## SICPA Cannabis Control Program for Humboldt County, CA Earns Commendation at 2017 Tax Stamp Awards

SPRINGFIELD, VA, February 2, 2017—SICPA is pleased to announce that the <u>Humboldt County Medical Cannabis Pilot Program</u>, a partnership between SICPA and the County of Humboldt, received a commendation for Best Tax Stamp Program in the 2017 <u>Excellence in Tax Stamps awards</u>. Winners were announced on Tuesday, January 31 at the Tax Stamp Forum in Berlin, Germany.

SICPA Vice President of Business Development Alex Spelman shared, "The Humboldt program represents an innovative approach to a new frontier in compliance for excisable goods—we are honored to be included among best-in-class tax stamp programs for 2016."

"The program provides valuable data to both government and industry and assists law enforcement with the unambiguous identification of legal product," said Humboldt County Agricultural Commissioner Jeff Dolf. "We have already seen positive results in the pilot," he concluded.

This prestigious commendation recognizes excellence in a variety of criteria including objectives and specification, launch, education, enforcement and results (e.g., increase in revenues or reduction in illicit trade).

## **About SICPA**

SICPA, a global leader in authentication, identification and secure traceability solutions and services, was founded in Switzerland in 1927 and partners with governments, financial institutions, businesses and industries worldwide on matters related to security.

Over the last century, SICPA has built its reputation as an innovator, thanks to the pioneering development of new products and technologies. SICPA annually invests a significant portion of its revenues in research and development and with more than 4,200 patents, is now a leading provider of global solutions and services for the identification, authentication and traceability. For several years SICPA has successfully implemented in many countries, the program SICPATRACE<sup>®</sup>, which is based on a platform, developed exclusively for Governments, which optimizes the collection of excise duties.

SICPA is the world leader in secure traceability solutions for products subject to excise duties and is a recognized supplier and consultant to governments and central banks, security printers and industries.

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