Regis Aged Care
Budgeting and Planning with Cognos Express.

Need

Regis needed a new system for their data management, budgeting, forecasting and reporting that could adequately support their company growth.

Solution

As Regis was using spreadsheets and were comfortable with the processes, Cognos Express Xcelerator was the most fitting solution.

Benefit

The solution has provided greater visibility and transparency companywide.

Background

The Australian Bureau of Statistics reports that due to people living longer, the Australian population is aging. This means that there will be a greater demand for aged care facilities in the future – an even greater demand than there already is.

Regis is an Australian aged care provider. Since its inception 20 years ago, Regis has been improving the environment for Australians requiring aged care. Starting off as a small business, Regis has grown into a company with 45 residencies.

Challenge

Due to the company growth and expansion, Regis were after a new system for their data management, budgeting, forecasting and reporting, which would adequately address and cope with their ever growing business needs.

As the nature of the industry comes is a duty of care, Regis' processes are heavily government regulated. This means that they are susceptible and vulnerable to changes in government regulations. Regis wished to be able to plan and forecast for these regulations changes, and for the effects that these changes would have on their business.

Another issue that many large businesses face, is individual employees keeping important business knowledge to themselves. Regis was after a centralised tool that could store business knowledge specific to business units and locations, and with that allow business knowledge to be shared within the company.

Regis had been using spreadsheets for planning, budgeting, forecasting and capital expenditure however the spreadsheets were very large and difficult to work with. They were especially difficult to use for creating 'what if' scenarios, and so Regis decided to upgrade their systems.

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TRIDANT

data driving decision making

Tridant Pty Ltd

Solution

As Regis had been successfully using spreadsheets, Tridant suggested Cognos Xcelerator, a spreadsheet based business and optimisation tool.

David Meadway, Managing Consultant at Tridant said "Xcelerator suits small to medium enterprises (SMEs) and it is a very good solution for Regis. It is especially functional as a tool for Regis as they need to do several 'what if' scenarios to accommodate a number of variable factors. They can flex the models very easily."

"We built a model to accommodate profit and loss, cash flow, balance sheets, capital expenditure (capex) and debt. It also has driver based revenue and expense models based upon calculated KPIs. The solution now allows for flow-through when data changes are made. For example, a change in capex affects the debt model, which then follows through to the balance sheet."

'…Tridant implemented Cognos Express. The solution allowed for multiple 'what if' scenarios to be explored, making planning, reporting and forecasting an easier process…'

Benefits

Tridant implemented Cognos Express. The solution allowed for multiple 'what if' scenarios to be explored, making planning, reporting and forecasting an easier process. Their business knowledge is also now easily shared. The solution has provided greater visibility and transparency companywide.

Regis uses their solution as an analytical tool for their business operations and planning, and has achieved greater efficiencies with reporting, greatly enhancing timely decision making.

Why Tridant

Tridant had a genuine depth of talent and experience, offering the complete range of skills that were needed to deliver a successful solution including technical architecture, solution architecture, functional analysis, technical developers, and support staff to ensure smooth operations.

Tridant's methodology enabled the business to reach agreements quickly with a solid understanding of how the system would work. This gave everyone certainty relating to scope and deliverables.

Tridant delivered a solution within the time and budget. They had the right mix of talent with considerable depth of experience, and they worked collaboratively with the business to get the buy-in.

Tridant Pty Ltd

About Regis

Regis Aged Case is one of Australia's leading private aged care providers with over 45 facilities nationally. Regis is Australian owned and operated. All of their facilities are fully accredited and undergo stringent assessments both internally and externally on a regular basis. Their philosophy is simple: Regis is living, with support.

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About Tridant

Tridant is a leader in the design and implementation of technology solutions optimised for planning, reporting and analytics. In short, data driving decision making.

Tridant helps clients leverage their data assets to improve performance, increase revenue, reduce risk and make their businesses more responsive to market threats and opportunities.

Since its inception, Tridant has delivered successful data-driven technology solutions to public, private and government organisations. Find out why Tridant is IBM Solutions Partner of the Year.

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