LockPath and RiskRecon Partner to Increase Visibility into Third-Party Risk Management

OVERLAND PARK, Kan. — **Oct. 25, 2017** — <u>LockPath</u>, a leading provider of compliance and risk management software, today announced a new partnership with <u>RiskRecon</u>, a SaaS monitoring solution that delivers risk-prioritized action plans to enable precise, efficient elimination of organizations' most critical third-party security gaps.

Through this partnership, joint customers of LockPath and RiskRecon will be able to obtain a verifiable assessment of each third-party's security practices. Customers will then be able to establish a base level of trust and identify specific areas for further discussion, investigation, and assessment.

"With increased pressure for companies to formalize and expand their third-party due diligence practices, this partnership with RiskRecon helps relieve that pressure by giving our customers the tools to identify and proactively mitigate any potential risk or compliance issues," said Chris Caldwell, LockPath CEO and founder. "Our partnership with RiskRecon will give our customers increased visibility into third-party security postures and significantly increase program efficiency through better prioritization of third parties for assessment and remediation."

The partnership with RiskRecon will help customers add to their third-party due diligence processes by supplementing internally-produced data in LockPath's Keylight Platform with objective data from RiskRecon. This will help paint a more complete picture of risks that third parties introduce to businesses while enabling smarter, more informed decisions about third-party relationships. In addition, the integration will streamline the third-party risk assessment process by issuing the right type of risk assessments at a frequency reflective of the third party's risk level.

"We're pleased to be partnering with LockPath to help our joint customers improve the effectiveness and efficiency of their third-party risk programs," said Eric Blatte, RiskRecon President and Co-founder. "LockPath enables our customers to integrate our findings with other relevant third-party risk information, so that they can manage their entire program in one place."

To learn more about LockPath and the Keylight Platform, visit our website.

About RiskRecon

RiskRecon's continuous monitoring solution delivers risk-prioritized action plans that enable precise, efficient elimination of your most critical third-party security gaps.

Our data-driven SaaS service relies on passive, direct analysis of Internet-facing systems to quantify risks and provide straightforward evidence necessary for remediation. Rather than producing a laundry list of issues, RiskRecon's custom analytics quantify true risk by determining each system's issue severity and asset value.

Only RiskRecon enables you to build a scalable, third-party risk reduction program that compresses remediation cycle time, improves analyst productivity, and ensures constructive vendor collaboration. Learn more at www.riskrecon.com.

About LockPath

LockPath is a market leader in corporate governance, risk management, regulatory compliance (GRC) and information security (InfoSec) software. The company's flexible, scalable and fully integrated suite of applications is used by organizations to automate business processes, reduce enterprise risk and demonstrate regulatory compliance to achieve audit-ready status. LockPath serves a client base of global organizations ranging from small and midsize companies to Fortune 10 enterprises in more than 15 industries. The company is headquartered in Overland Park, Kansas. For more information on LockPath and the Keylight platform, visit lockpath.com. Follow LockPath on LinkedIn and on Twitter at @LockPath and @KeylightGRC for the latest in industry, company and product news.

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