Wesley Mission Queensland Partners with Xcellerate IT to Automate Accounts Payable

Success Story for Not for Profit Organisation

The community and aged care services provider in Queensland embraces best practice in Accounts Payable (AP).

The new KPI for the AP team is 2 days from receipt to approval. Up to 40,000 supplier invoices per year are now automatically captured and processed by Xcellerate IT's solution for Accounts Payable Automation.

Challenge

Wesley Mission Queensland processed up to 40,000 supplier invoices per year. Within the old processes, the information was manually entered by Accounts Payable (AP) personnel into the financial system, TechnologyOne; information was then checked, using calculations and manual verification, and then manually approved.

"*We had a semi centralised Accounts Payable process with invoices were being sent to our sites across Queensland directly and the payment operation centralised at our corporate office. This posed issues with invoices being lost and not getting paid*", *confirms* Selina Beauchamp, Chief Information Officer.

Wesley Mission Queensland had a lot of duplicate payments and precious time was spent processing, coding and paying the invoices.

"*We had little time to concentrate on any real value adding to the process - continues Selina - and managers had no immediate access to their documentation and the approval process was slow.*"

The previous accounting process was proving to be expensive as the AP team had to mail all the remittances and organise the storage of paper invoices.

Wesley Mission Queensland

Wesley Mission Queensland is a leading not for profit organisation that has been supporting Queenslanders for over 100 years. As a part of the Uniting Church in Queensland, Wesley Mission Queensland offers services such as community support, aged care, child care, and retirement living. The work of Wesley Mission Queensland reaches throughout Queensland encouraging social inclusion and strengthening communities.

Products in Use:

Kofax Capture
Kofax Tranformation Module
Xcellerate IT Email Xtractor

Focus:

Accounts Payable Automation

Year Solution Deployed:

2013

Solution

Leveraging on their investment in TechnologyOne Financials, Wesley Mission Queensland selected Xcellerate IT in 2013 to implement a solution to streamline processes and gain operational efficiencies.

"Xcellerate IT was selected for its extensive experience in implementing capture solutions in AP departments and willingness to understand our requirements and design a solution which will not duplicate tasks but streamline processes. The proven track record for integration with TechnologyOne Financials and the solid reference sites confirmed our decision to partner with Xcellerate IT", says Selena.

Using the Kofax Capture platform, Wesley Mission Queensland will automatically capture paper and electronic invoices on the day they arrive, extract critical information and then transfer it immediately into the TechnologyOne Financials.

The Scan module converts paper documents into electronic images, while the Recognition module automatically extracts key data from those images and places it into predefined index fields in TechnologyOne Financials. Accounts Payable team members are able to view the images and data, correcting any errors prior to uploading to TechnologyOne Financials.

Benefit

"*Xcellerate IT's OCR solutions have given us the ability to streamline processes and give managers greater visibility and control of their service areas*", says Selina Beauchamp.

"*Implementing this solution in conjunction with the TechnologyOne solution across Wesley Mission Queensland has created an enormous amount of efficiencies. It has saved us around $20,000 annually in archiving costs alone, apart from the productivity and efficiency savings*", confirms Selina.

The Accounts Payable team pushes all the electronic invoices from a central email address straight to Kofax for validation. They are then imported into TechnologyOne so that they can be routed out to managers for approval.

"*The AP team work towards a KPI of 2 days from receipt to approval. Accountants and Managers have immediate access to information and creditor reconciliations for our vendors are completed every month. This is something we never thought possible*".

"*I encourage other organisations that have highly-intense manual processes in AP to get on board. You will not look back!*", says Selina.

The solution utilises the Kofax Capture platform, which can be extended across the organisation to other departments that require either extraction of data or the storage of an electronic image.

Xcellerate IT

With over 21 years of knowledge and experience in Business Process Automation, Xcellerate IT is a leading Australian provider of powerful digital transformation software solutions. We provide innovative solutions to transform and automate information intensive business workflow and robotic processes, across both back and front office operations.
We are proud to have completed projects for over 100 Australian customers. Xcellerate IT's solutions have powered corporations across various industries including manufacturing, finance, local and state government, education, healthcare and a wide range of companies.

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