Administrative Auditing

“Homework”

Audit Objectives”



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**OBJECTIVE**: Apply the knowledge of the auditing objectives in specific findings in an organization

**DEVELOPMENT AND SOLUTION**

Instructions: Read carefully the following findings related to the audit performed to Almacenes Exito, S.A. and write the name of the administrative audit objective that is being covered. **(Objectives: Control, Organization, Productivity, Service, Quality, Change, Learning, Making Decisions)**

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| 1. The mission of Almacenes Exito, S.A. is customer loyalty, that is why they are implementing a rewards program for purchases   --------------------------------------- |
| 1. The organization is not planning the optimal inventory level. They are wasting resources and holding excess inventory with high operation costs   --------------------------------------- |
| 1. Almacenes Exito, S.A. established a suppliers payment policy of 90 days, however the Accounts Payable Manager decided to pay suppliers after 60 days of receiving goods or services   --------------------------------------- |
| 1. The company has not a formal organization chart, properly authorized by the General Direction. The organization chart given to the auditors corresponds to 2007, and the positions do not correspond to the current structure   ------------------------------------------- |
| 1. Recently they created the Quality Control area in order to prevent the delivery of deficient items to the customer   ------------------------------------------ |