Administrative Auditing

“Case: Internal Controls”

Audit Objectives”



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| **Group: F53A Date October 30th to November 3rd** | | **Profra. Rosa María López Larios** | |
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**OBJECTIVE**: Apply the knowledge related to internal controls and identify the main characteristics

**INSTRUCTIONS**

Print the following exercise and answer the following questions with the correct type of control preventive, detective or feedback

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| 1. They are established before the operation begins |
| 1. They detect deviations in certain points of the activity |
| 1. They are established to avoid mistakes in the future |
| 1. They are established once the activity is finished |
| 1. Implemented to avoid deviations in the future |

**Case: Lack of physical & logical security**

Lack of physical security of business assets and resources could result in the loss or damage to assets and resources. Access to equipment, petty cash, and check stock should be restricted to appropriate individuals and stored or locked in an appropriate secure location.  Computer equipment and networks should be password protected and computer passwords should be changed regularly. Having firewalls and protective devices or software on computer systems is an important component to help prevent security breaches.  Protection of personal information and banking information are becoming increasingly important with the increase in risk of identity/credit card theft. Personal and employee data should preferably be encrypted and stored in secure folders.

Answer the following questions:

1.- What could happen if you do not change your computer passwords regularly?

2.- Why do you have to protect your personal information?

3.- Do you think that controls for access to0 equipment are necessary and explain why?