



Funding Growth for Staffing Firms | A Paychex® Company

## ADVANCE PARTNERS TAX CREDIT SERVICES FOR STAFFING COMPANIES

Each year, billions of dollars in tax credits go unclaimed by companies that don't know they are eligible or lack the experience to complete the necessary procedures. Don't leave money on the table due to complex requirements.

Advance Partners, along with parent company Paychex, works directly with HIREtech™ to simplify the process and help you claim the valuable tax credits your business deserves.

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### HIRING TAX CREDITS

Many individuals you are hiring may be part of a target group that earns your business tax credits, especially the federal Work Opportunity Tax Credit (WOTC). Hiring individuals from groups that face barriers to hire, such as food-stamp recipients, temporary assistance for needy family (TANF) recipients, and unemployed veterans, can make you eligible for WOTC and other federal and state tax credits.



### Simple Solutions to Complicated Credits

Obtaining valuable credits takes time and effort. You may be required to screen applicants for eligibility, submit forms by strict deadlines, track hour and wage data, and calculate earned credits.

Advance Partners can help. Because we employ the buying power of Paychex, our Hiring Tax Credit Service is an economical, easy-to-use solution offering:

- Applicant eligibility verification and screening via online access, paper, or phone.
- Preparation and filing of applicant-screening forms.
- Tracking of hours worked and wages paid.
- Quarterly and annual reports showing credits you've earned.
- Access to client dashboard with real-time data.
- A well-documented and legally compliant audit trail for credits you've claimed.

## Advantages for Staffing Companies

- HIREtech recalculates eligibility when an individual is placed for work, maximizing hiring and tax incentives based on placement location and timing.
- An automated rehire process ensures compliance while optimizing eligible credit.
- Mobile technology enables you to meet your employees where they are.

Plus you can enjoy significant savings. The WOTC alone ranges from \$1,200 to \$9,600 per eligible employee. These dollar-for-dollar tax credits reduce your federal tax liability, enabling you to reinvest money in your business.

## LOCATION-BASED TAX CREDITS

To encourage economic development in select areas of the U.S., the government established tax credits for qualified business owners. If eligible, you can support growth in your area and be rewarded for your efforts.

### Tax Credits Where You Work

The requirements for determining location-based credits are often too complicated and time consuming for businesses or their accountants to cost-effectively handle on their own.

To be eligible, businesses must analyze and tabulate employee residence and wage data, and monitor the frequently changing laws governing the credits.

We offer Location-Based Tax Credit Service to streamline this process and help you maximize your return. With this service we:

- Apply for location-based credits and identify eligible employees.
- Track pertinent address changes, hours worked, and wages paid to calculate credits earned for qualified employees.
- Provide a comprehensive year-end report for easy tax return preparation.
- Maintain documentation and an audit trail for seven years.
- Track legislation and regulations for tax credit compliance and to ensure that you receive the maximum benefit available.

### Put Credits to Work for You

The financial benefits of location-based tax credits can add up quickly. Credits can total as much as \$3,000 per qualified employee each year, reducing your federal income tax liability. Also, many programs allow businesses to file claims retroactively and use credits to reduce future tax bills.

## CLAIM YOUR CREDITS

Every hiring candidate represents an opportunity to help your community and qualify for a tax credit. You may already qualify for a federal, state, or local tax credit. Don't let complicated rules and paperwork stand between you and your money. Maximize your eligible tax credits today. You pay nothing until we find credits on your behalf.



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