

California Competes Tax Credit

The California Competes Tax Credit is an income tax credit available to businesses that want to come to California or stay and grow in California. This tax credit is a negotiated credit, meaning the state, economic developers and private sector businesses will submit an application that critiques the costs and benefits of each business expansion. Specifically, tax credit agreements will be negotiated by GO-Biz and approved by the California Competes Tax Credit Committee, consisting of the State Treasurer, the Director of the Department of Finance, the Director of GO-Biz, one appointee from the Senate, and one appointee from the Assembly.

