

BUSINESS ATTRACTION Case Study



Nasmyth Group is a world leader and global supplier of precision engineering solutions in the aerospace industry. Though their main headquarters is in the UK, Nasmyth Group chose the Santa Clarita Valley to be their US HQ featuring a new \$5.5 million production line and full non-destructive test department and laboratory.



COMPANY NEED

Nasmyth Group had outgrown their existing facility in Burbank and was seeking to locate in an area that was more compatible with their image of being a world class global supplier for the aerospace industry. They began their search for a new industrial space in the San Fernando Valley where they would be able to deliver finishing services to the very best standards with all the certifications required by their customers.



SOLUTION

Nasmyth Group toured the Santa Clarita Valley and found that rent was approximately 10-15% lower than in the San Fernando Valley. Nasmyth Group also was attracted to the Santa Clarita Valley due to the strong Aerospace & Defense Cluster and skilled labor base as they expected to grow their workforce after the move. SCVEDC assembled a team of professionals for the Nasmyth Group including brokers, architects, general contractors, various consultants, and the County of Los Angeles to assist with navigating through the entire permitting process. Nasmyth Group leased a 18,000 SF facility in the Valencia Commerce Center.



COMPETITION

Nasmyth Group wanted to remain in Southern California due to its proximity to the multitude of aerospace firms in the region. As they evaluated their options, they learned that many of the existing industrial spaces in the San Fernando Valley were functionally obsolete and lacked necessary parking, clear heights, power and loading docks that they would require. They quickly realized that they needed to pursue other options.



RESULTS

Because Nasmyth Group is part of SCVEDC's target industry cluster, they were able to take advantage of the Industry Cluster Attraction Incentive, which helps to offset permitting fees of up to \$40,000. Their new location will significantly expand Nasmyth Group's footprint and ability to deliver metal surface treatments to their aerospace and defense clients in the SCV, California and their North America client base.