

SCVEDC 2016 Annual Report

1,945

New Jobs

101

Business Assistance Visits

50

Board Members

2016 was another successful year for SCVEDC. We continued to attract new businesses and help local companies expand and grow. The Board of Directors grew to capacity and recognition of the organization's positive impact increased.

BUSINESS ATTRACTION & EXPANSION

31

Companies

55%

in Target Sectors

4

Ground-breakings

SCVEDC helped attract 31 companies representing 1,945 jobs. 55% of these are in our target industry sectors! 2 new industrial parks broke ground - making way for future jobs. Additionally, 2 companies broke ground on new corporate HQ's this year, making long-term commitments to the SCV as their home. The local tax benefit of Logix's and Scorpion's new facilities will exceed \$4M/year.

BUSINESS ASSISTANCE

>9,200

Jobs at Companies Visited

130

Assistance Projects

6

Industry Coalition Events

SCVEDC made business assistance site visits to 101 companies during 2016. By strengthening ties between these companies and the SCV, we increase retention and enhance our community.

ORGANIZATIONAL LEADERSHIP

369

Economic Outlook Registrants

14%

Increase in Private Sector Board Contributions

4

Awards

SCVEDC's Board moved to full capacity and continues to be regarded as the leading business group in SCV. Our private sector contributions match public sector, making SCVEDC a true public-private partnership. SCVEDC received 3 economic development awards in 2016, and most significantly the City of Santa Clarita was named LA County's Most Business Friendly City!