

Terms and conditions for upgrades to the DMCC Business Centre – 13th Floor, Silver Tower

(Terms and Conditions)

1. Dubai Multi Commodities Centre (**DMCC**) shall offer an upgrade package (as further detailed at clause 5 below) (the **Upgrade Package**) which shall be offered exclusively by DMCC, subject to these Terms and Conditions, to any company which has a valid flexi desk with DMCC, that submits an application to DMCC to upgrade to a serviced office in the DMCC Business Centre (the **Serviced Offices**) located at level 13, Silver Tower, Cluster I, Jumeirah Lakes Towers, Dubai, United Arab Emirates (each an **Applicant**).
2. Each Applicant must pay all applicable fees payable to DMCC by the Applicant pursuant to the DMCC licensing process and provide of all necessary documentation, as determined by DMCC, in order to avail the Upgrade Package (**Application**).
3. The Upgrade Package shall be available from **11 June until 11 July** (the **Term**). Failure to complete an Application within the Term will result in the Upgrade Package being withdrawn and any deposit of any applicable fees paid to DMCC will be retained by DMCC.
4. Upon completion of the Application, DMCC will issue one amended DMCC licence with the updated address, as well as an executed agreement for the Serviced Office (**Agreement**), both of which will be valid for the period remaining on the Applicant's current DMCC licence. If, however, the period remaining on the Applicant's DMCC licence is less than three months, a new DMCC licence and the Agreement will be issued for a term of one year from the date of the Agreement.
5. The Upgrade Package shall include the following:
 - (a) use of an allocated Serviced Office;
 - (b) an updated DMCC licence;
 - (c) a refund of any rent paid upfront by the Applicant in respect of the remaining term of the Applicant's flexi desk agreement as at the date of the Agreement;
 - (d) waiver of AED 625 fee for upgrading from a flexi desk to a serviced office; and
 - (e) waiver of DMCC licence amendment fee to update new address and extension of term of DMCC licence, if applicable.
6. The Upgrade Package shall not be offered to any Applicant which:
 - (a) is a DMCC client with a non-DMCC business centre agreement; or
 - (b) is a DMCC client with a DMCC business centre serviced desk agreement.
7. Each Applicant must satisfy DMCC's eligibility criteria, in force from time to time, in respect of obtaining and maintaining a DMCC licence and entering into an Agreement.
8. The Upgrade Package is subject to availability, non-exchangeable, non-transferable and non-negotiable, under any circumstances.
9. All Applications are subject to DMCC management review and approval. DMCC shall have absolute discretion in its approval of any Applicants and Applications.
10. DMCC, in its sole discretion, reserves the right to hold void, restrict, cancel, suspend, review or amend the Upgrade Package where it becomes necessary to do so.

11. These Terms and Conditions are governed by the laws of the Emirate of Dubai as such laws apply in the United Arab Emirates and the Applicants agree that any dispute arising out of or in relation to these terms and conditions will be subject to the exclusive jurisdiction of the Dubai courts.

By signing these Terms and Conditions you agree to be bound by these Terms and Conditions.

Signature:

Name:

Date: