



## Terms and Conditions for DMCC Referral Programme (Terms and Conditions)

- 1. Dubai Multi Commodities Centre (**DMCC**) will run the DMCC Referral Programme (the **Programme**), subject to Terms and Conditions, which is available to individuals and companies who meet the criteria set out in the Terms and Conditions which submit a referral to DMCC (**Referrer**) for a new client to set up a DMCC company (**Referee**).
- 2. The Programme will commence in January 2020 and continue until withdrawn by DMCC (the **Term**).
- 3. In order to be eligible for the Programme, a Referrer must:
  - (a) be a shareholder, director, manager or secretary of a DMCC member company holding a valid and current DMCC trade license;
  - (b) refer a Referee that meets the Referee Criteria (as defined below) by sending a dedicated Sign Up link to the Referee or refer them through the website at <u>www.dmcc.ae/referralprogramme</u>. DMCC will send a link by email to the company shareholders and officers to share with potential Referees (the **Referrer Criteria**).
- 4. In order to be eligible for the Programme, a Referee must:
  - (a) be an individual or a company, capable of setting up a DMCC company;
  - (b) not be associated with a company which has a license allowing it to act as a corporate service provider or to carry out any activity that is specialised in setting up companies in DMCC;
  - (c) not be an employee of DMCC;
  - (d) complete the registration stage for company setup within the DMCC Free Zone, and pay all associated license fees, within the Term;
  - (e) not previously registered on the DMCC online portal or have initiated enquiries to set up a DMCC company previously, whether before or after the commencement of the Term;
  - (f) not have been referred to DMCC by a third party previously, whether before or after the commencement of the Term,

## (the Referee Criteria).

- 5. For each referral meeting both the Referrer Criteria and the Referee Criteria (a **Successful Referral**), DMCC will credit AED 500 to the Referrer's company bank account.
- 6. In addition, DMCC will, on a quarterly basis, select the DMCC company which has made the most Successful Referrals in the preceding quarter and credit AED 10,000 to the Referrer's company bank account. This award is only available to a DMCC company

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which has made three or more Successful Referrals since the beginning of the Term, or since it was last awarded this award, if applicable. The date of the Successful Referral shall be the date on which all of the Referrer Criteria and Referee Criteria are met.

- 7. In the event where there is a tie and more than one company has an equal number of the most Successful Referrals, DMCC will carry out a raffle draw to identify the winner of the quarterly award.
- 8. The Successful Referrals that qualified a company to win the quarterly award cannot be carried forward to the next quarter.
- Companies which did not win the quarterly award can carry forward their Successful Referrals to the next quarter and for up to a calendar year from the date the Successful Referral was completed.
- 10. The Programme is offered at the discretion of DMCC and does not create legally binding obligations on DMCC. DMCC shall have absolute discretion in its application of the Programme and the Terms and Conditions and there will be no right of appeal to any decision made by DMCC in this regard. DMCC may hold, void, restrict, cancel, withdraw, suspend, delay, review or amend the Programme, without liability to any party whatsoever.
- 11. A Referee may not enter into the Programme in conjunction with any other promotion, campaign or discounted scheme offered by DMCC.
- 12. The Programme and Terms and Conditions are governed by the laws applicable in the Emirate of Dubai and any dispute arising out of or in relation to the Programme and the Terms and Conditions will be subject to the exclusive jurisdiction of the Dubai courts.

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