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Endowment & Foundation Practice Group Q1 2015 Survey Results

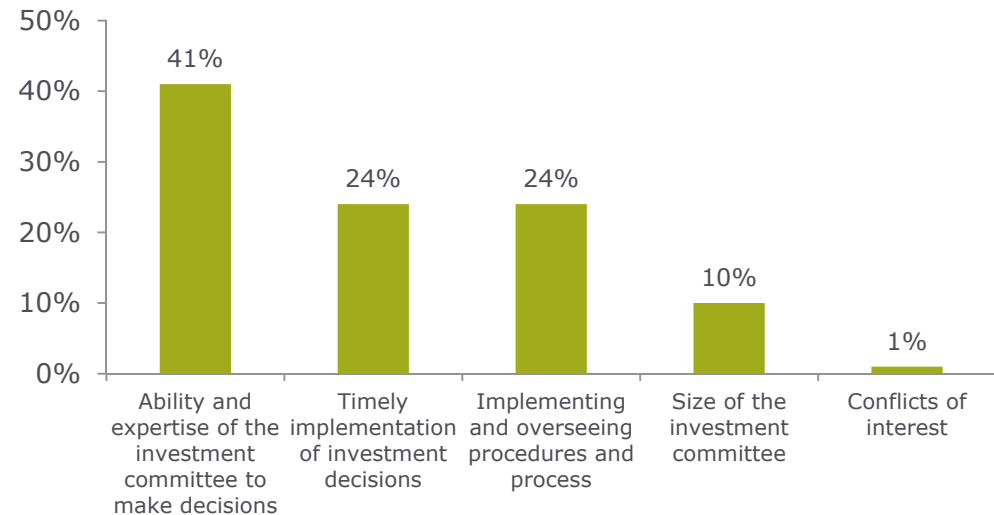
May 1, 2015

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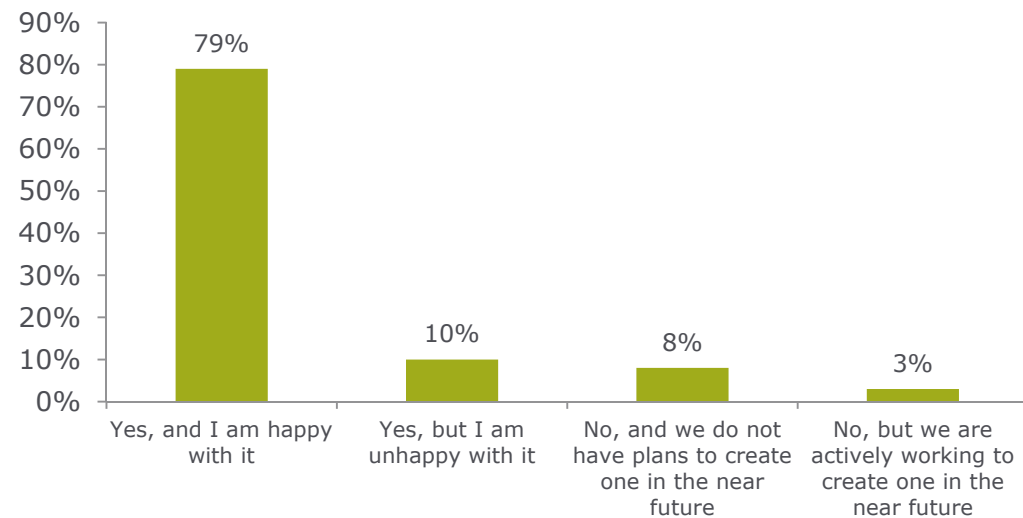
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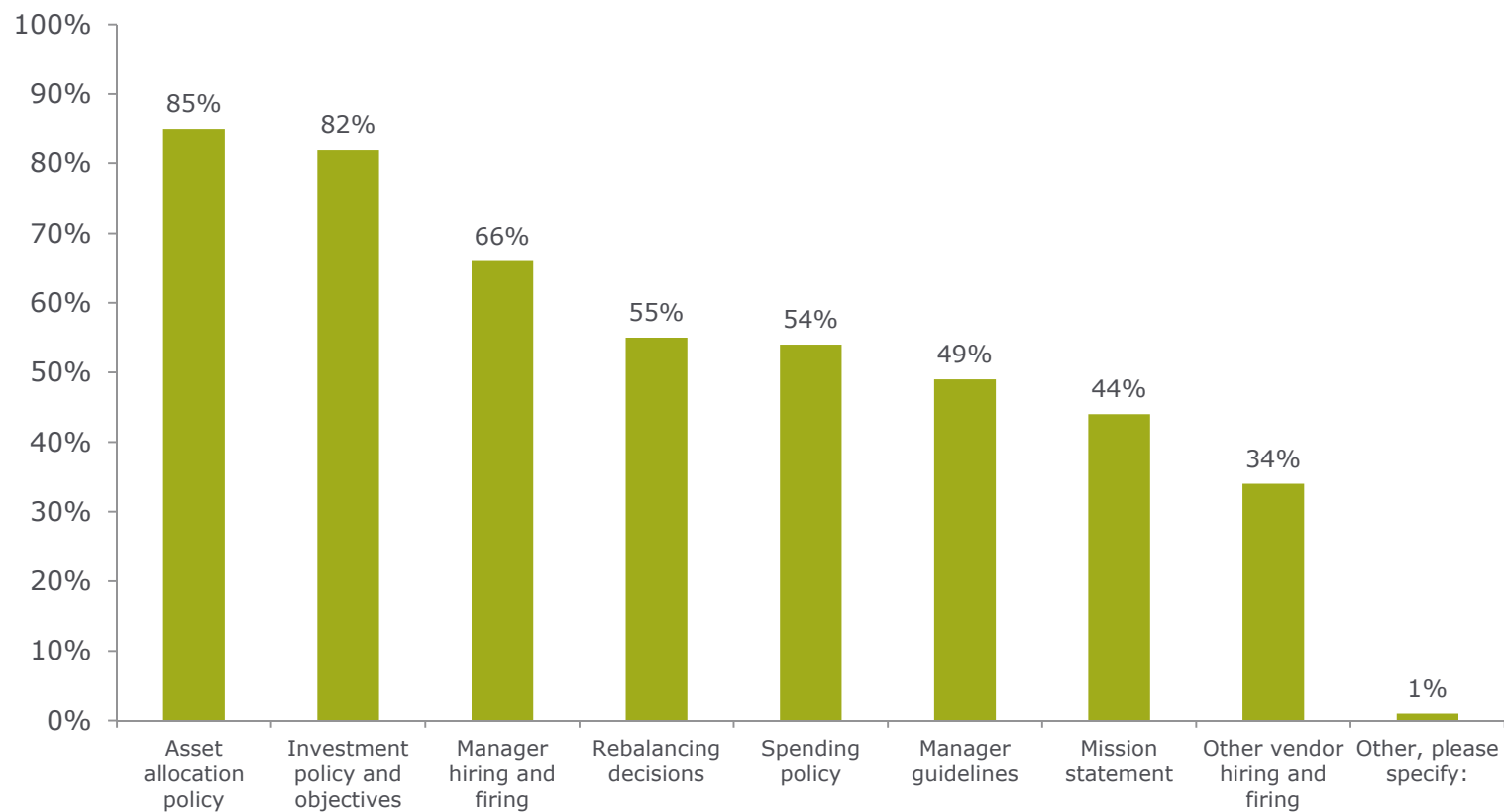
1. What is your biggest concern with governance?



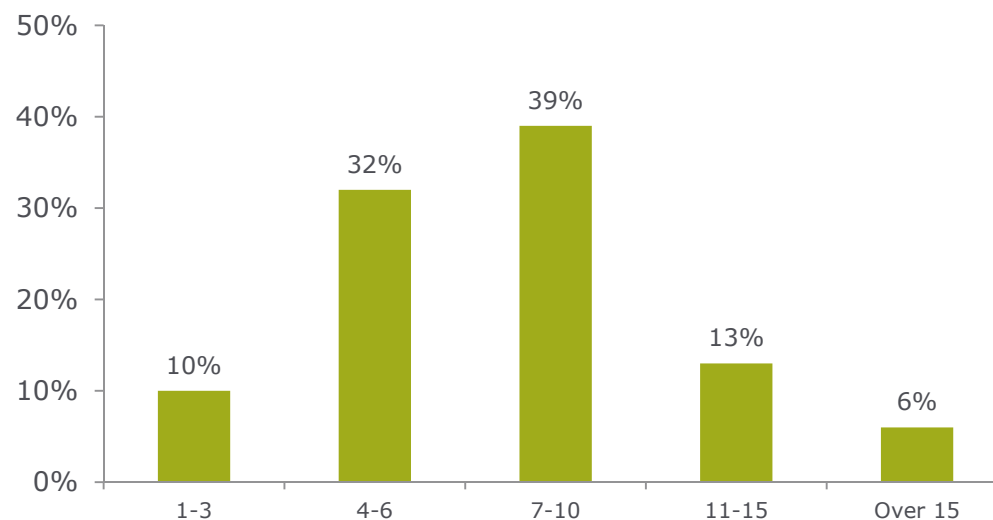
2. Do you have an investment policy statement?



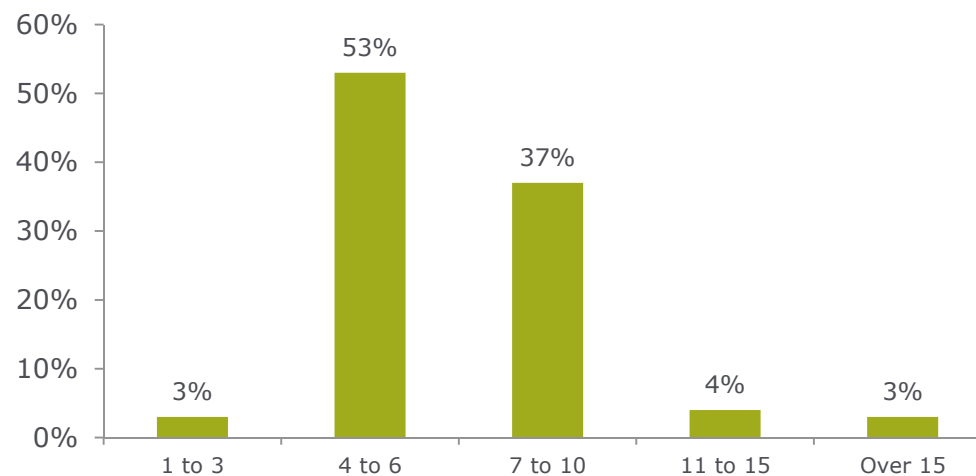
3. What responsibilities are approved by the investment committee? Select all that apply:



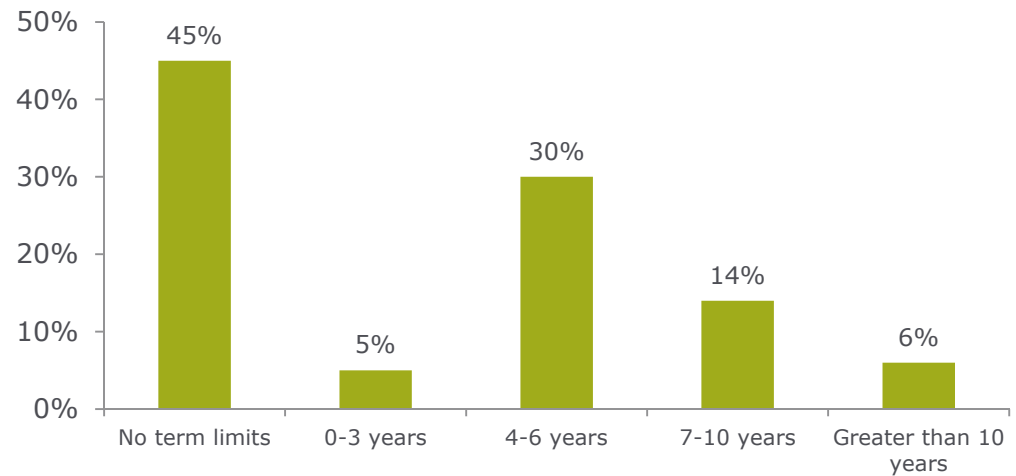
4. How many members does your investment committee have?



5. What do you think is an ideal investment committee size?



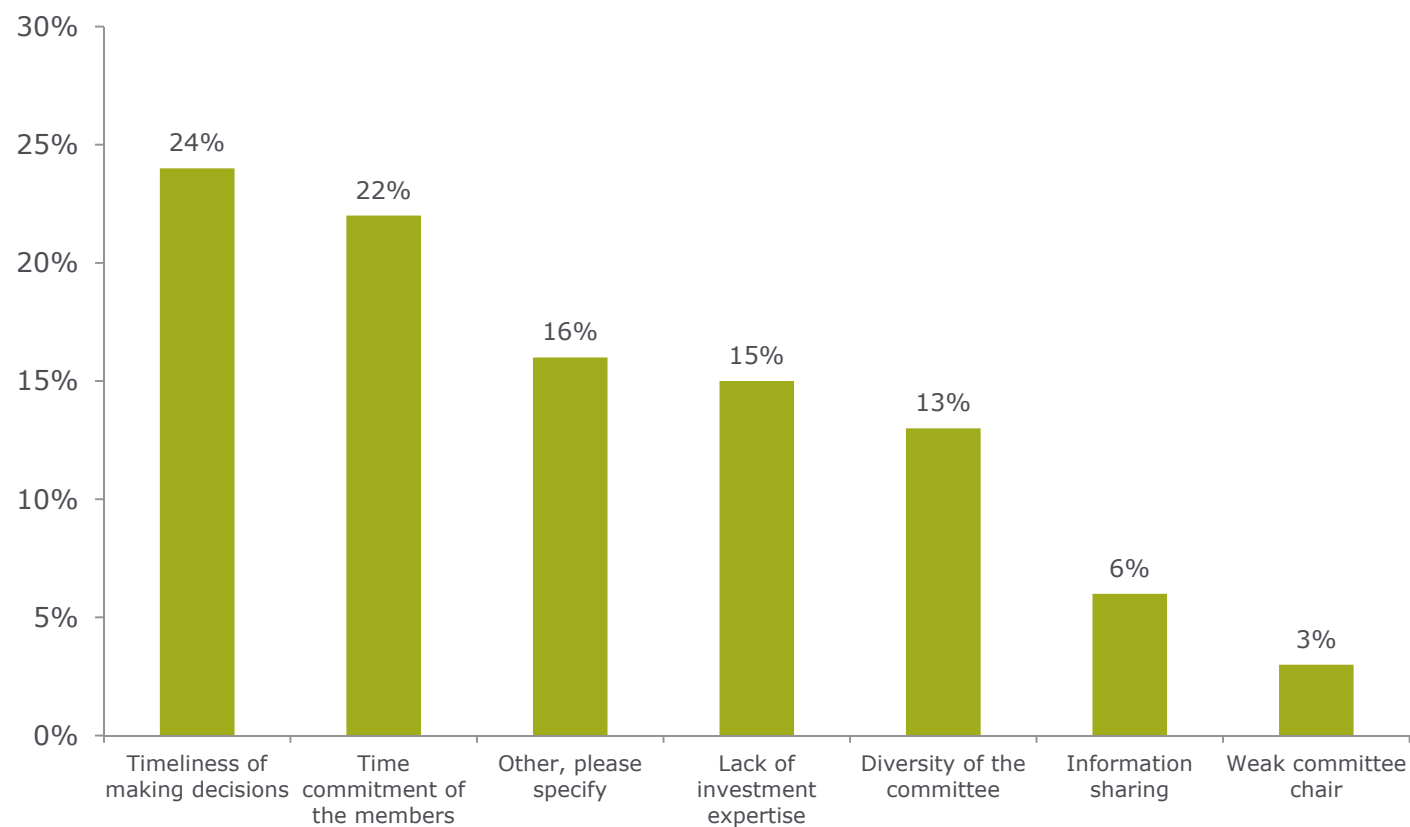
6. What are your term limits for investment committee members?



7. Does your investment committee contain the following? Select all that apply.



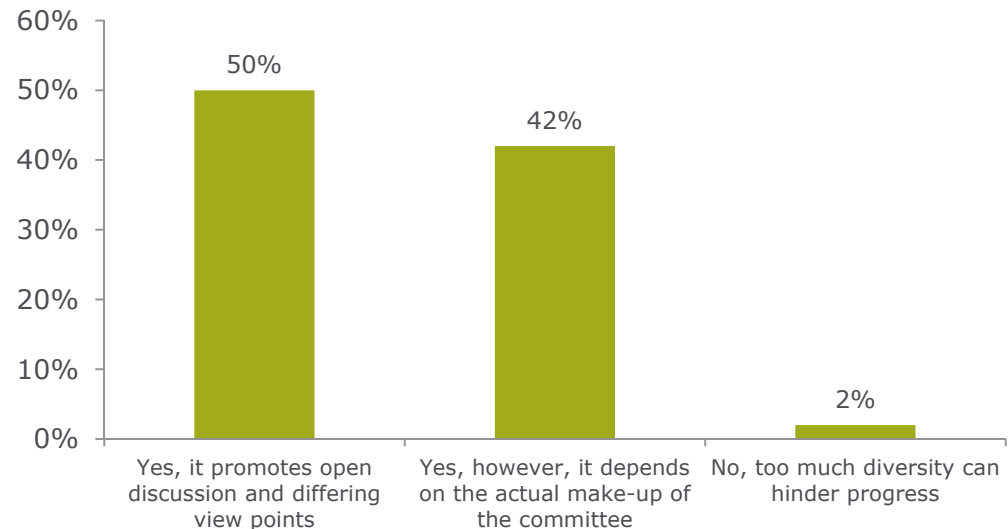
8. What is the biggest challenge for your investment committee?



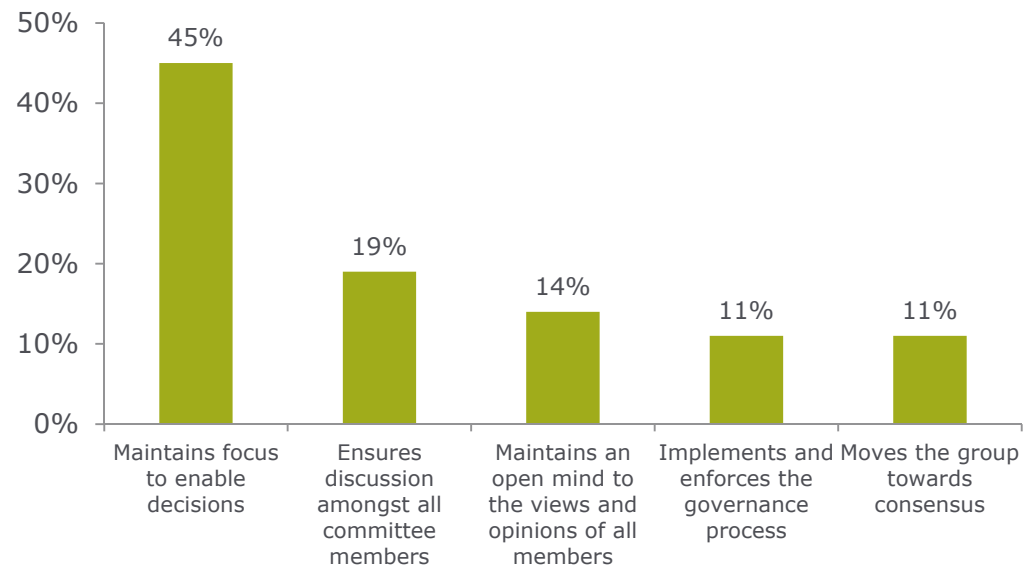
- 9. What is the most important quality you look for when selecting new committee members? Please enter numbers from 1-8 with 1 being the most important.**

Answer	Rank (1- most important)
Investment Knowledge	1
Business Experience	2
Different views and expertise from current committee members	3
Ties to the organization	4
Personal Relationship	5
Diversity	6
Age	7
Other	8

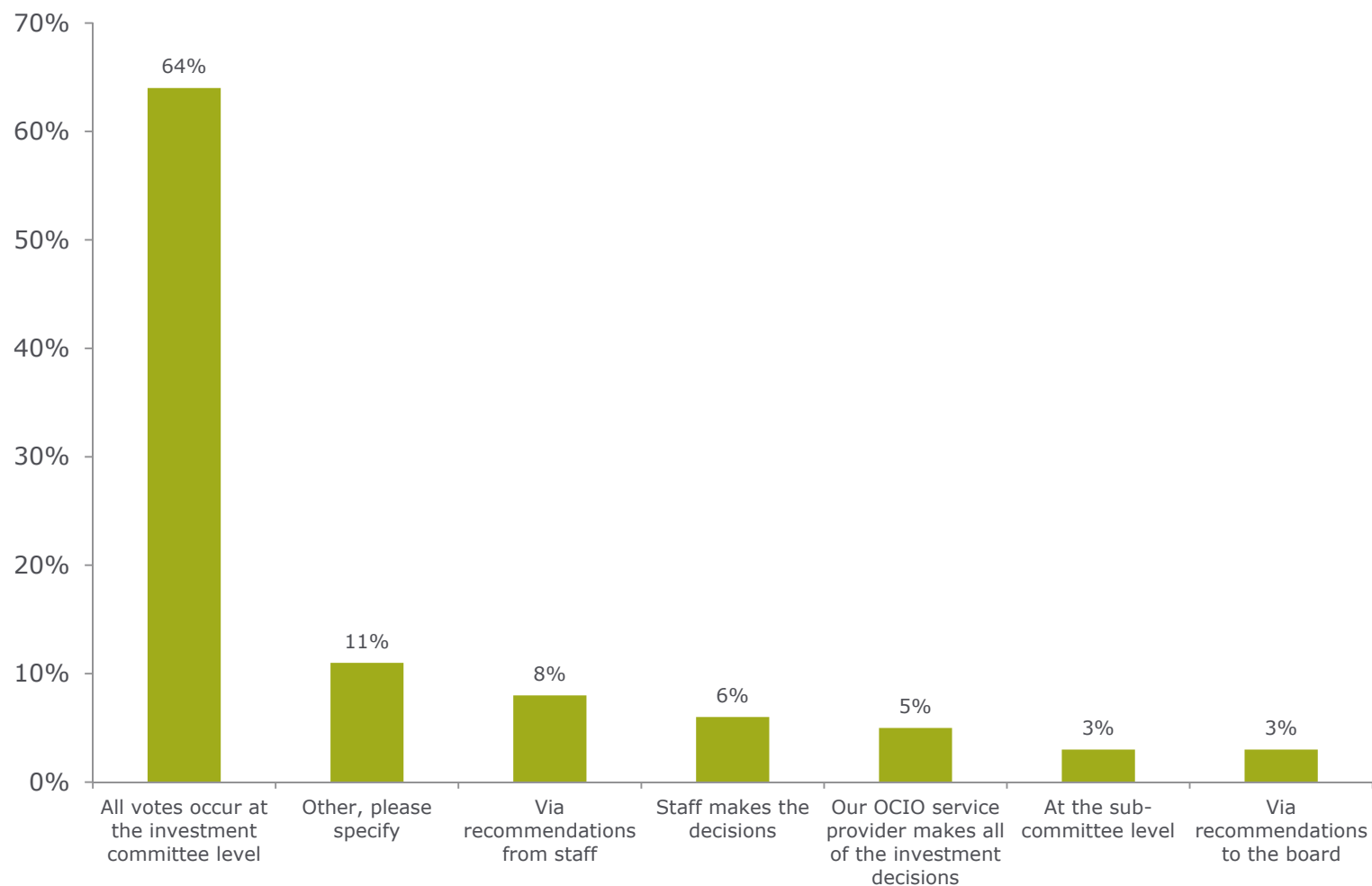
10. Do you think a well-diversified committee drives a successful investment program?



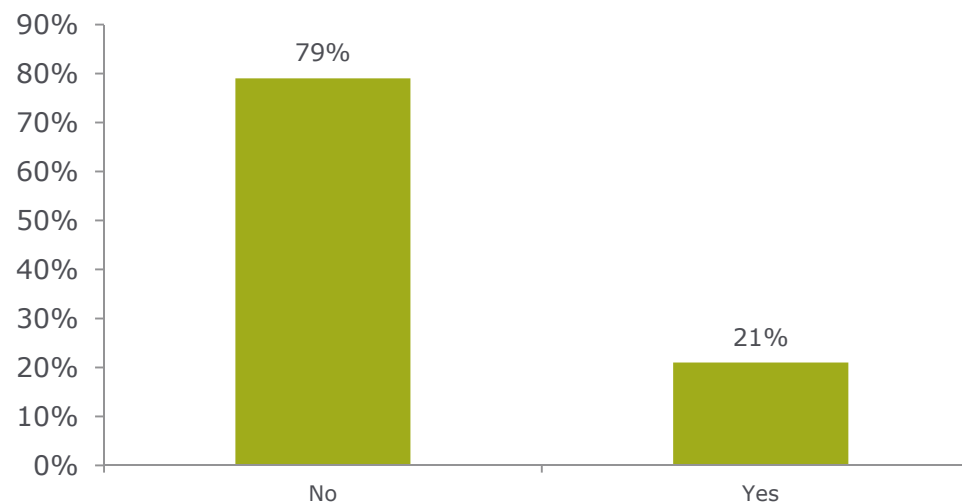
11. What is the most important quality of an investment committee chair?



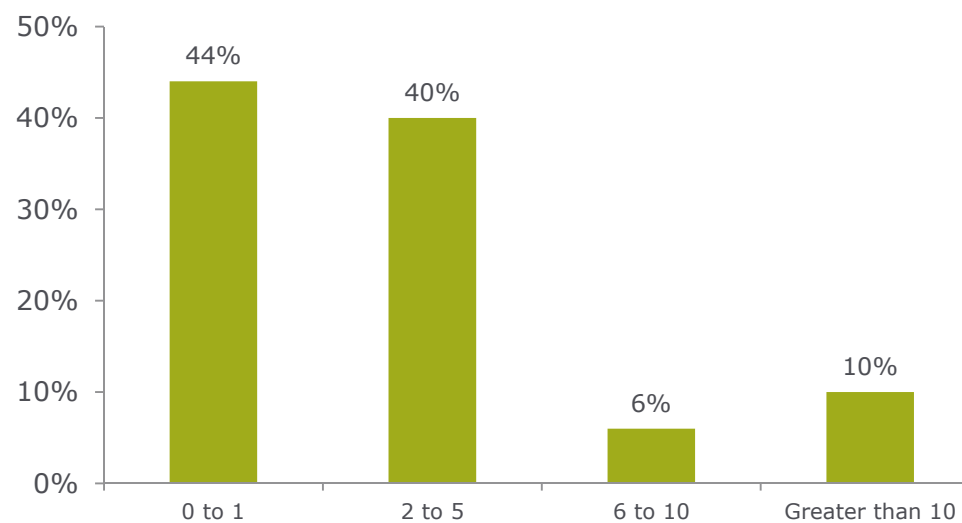
12. What is the approval process for investment decisions?



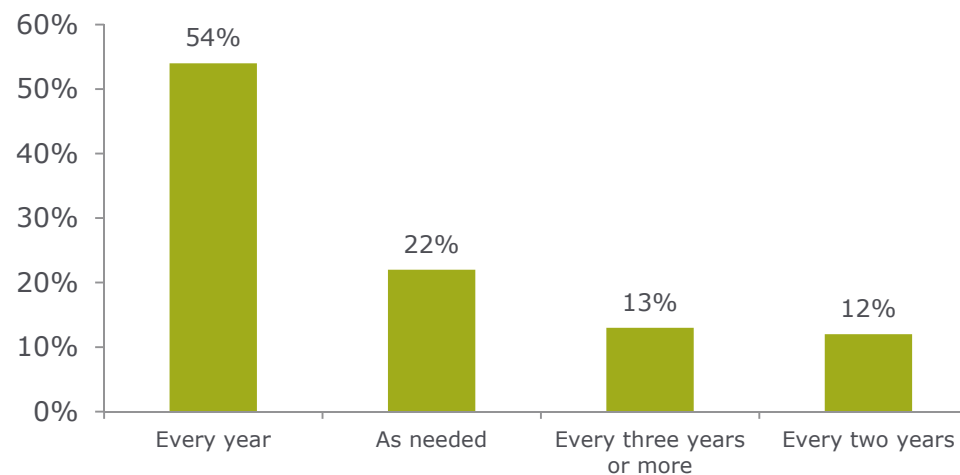
13. Does your investment committee conduct an annual self-assessment?



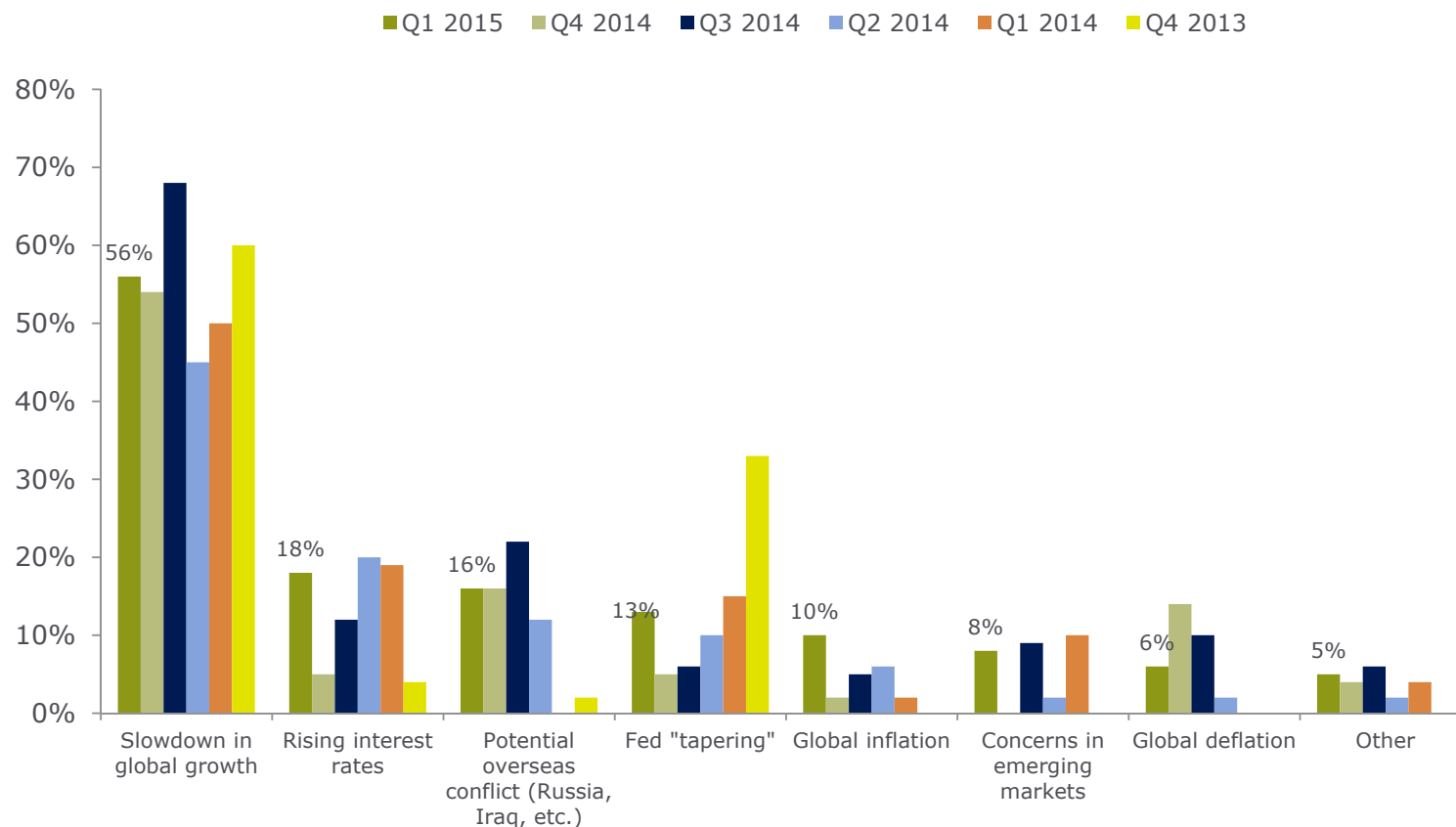
14. How large is your full-time equivalent internal staff?



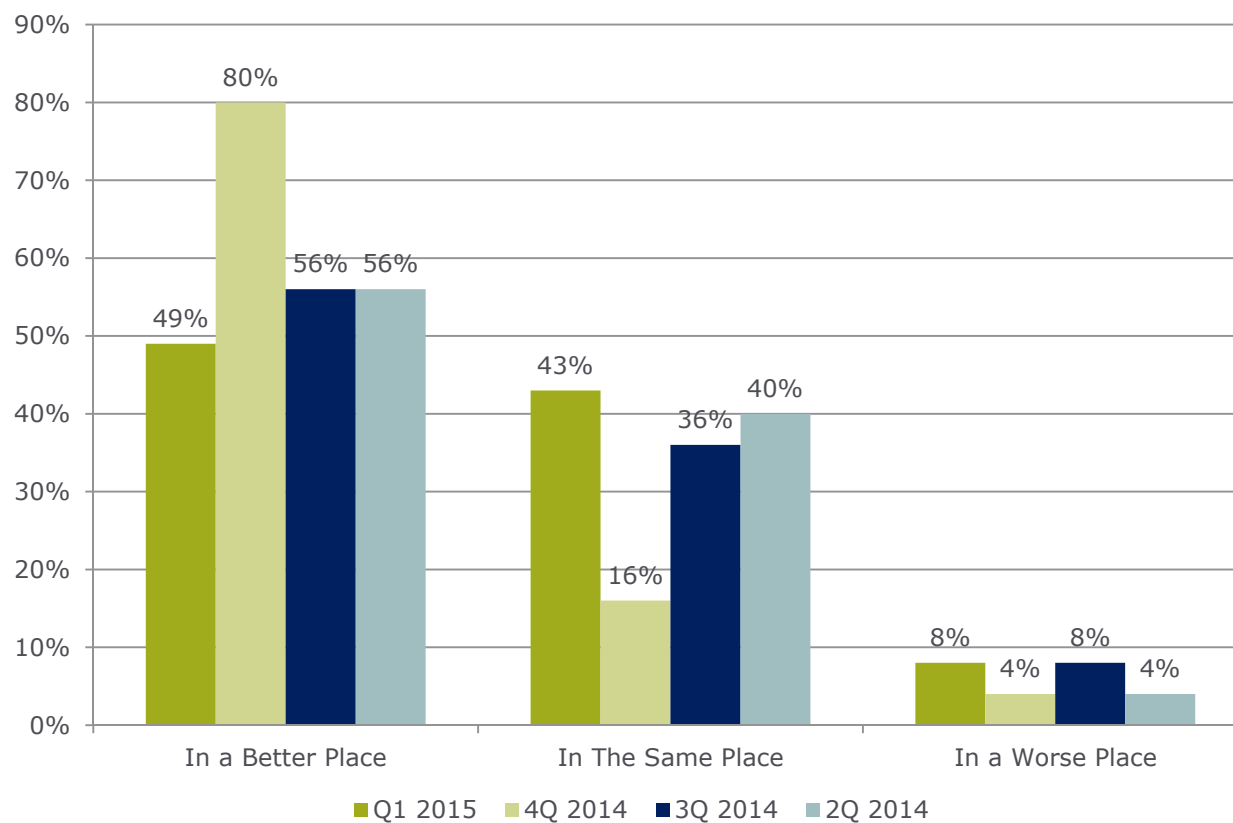
15. How often do you review your investment policy statement?



16. Which of the following poses the greatest threat to your investment performance over the near term?



17. Compared to this time last year, do you think the economy is?





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Thank You!

Website: www.nepc.com/eandf

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